

KAVVERI TELECOM PRODUCT LIMITED

Balance Sheet as at 31st Mar, 2018

(Amounts in Lakhs.)

PARTICULARS	As at 31 Mar 2018	As at 31 Mar 2017	As at 1 Apr 2016
ASSETS			
Non - Current Assets			
Property, Plant, Equipment	2,406	2,811	311,990,594
Intangible Assets	253	348	44,283,952
Capital Work in Progress	54	53.67	5,360,639
	2,712	3,213.05	
(i) Financial Assets			
(a) Investments	5,565	5,382.50	538,250,215.00
(b) Loans and advances	353	3,693	351,045,096
Other Non Current Assets	267	-	-
	6,186	9,076	1,250,930,496
Current Assets			
Inventories	5,683	5,683	572,009,061
(i) Financial Assets			
(a) Trade Receivables	10,144	4,255	594,153,977
(b) Cash and cash Equivalents	30	23	2,288,376
Other Current Assets	2,167	15,926	1,549,504,156
	18,024	25,887	2,717,955,570
Total	26,922	38,175	3,968,886,066
PARTICULARS	As at 31 Mar 2018	As at 31 Mar 2017	As at 1 Apr 2016
EQUITY AND LIABILITIES			
Equity			
Equity share capital	2,012	2,012	201,242,600
Other equity	5803.79	8,135	1,024,698,244
	7,816	10,147	1,225,940,844
LIABILITIES			
Non- Current liabilities			
(i) Financial liabilities			
(a) Borrowings	8,664	10,233	1,071,135,776
Provisions	2,262	2,205	220,513,885
Deferred tax liabilities (Net)	59	705	79,552,501
Other Non Current Liabilities	125	578	57,794,753
	11,110	13,721	1,428,996,915
Current liabilities			
Financial liabilities			
(i) Trade Payables	130	5,812	644,933,455
Other Current Liabilities	7,564	6,988	485,026,936
Provisions	302	1,508	183,987,916
	7,996	14,308	1,313,948,307
	26,922	38,175	3,968,886,066

For and On Behalf Of Board Of Directors Of
Kavveri Telecom Products Limited

C.Shiva Kumar Reddy
Managing Director


KAVVERI TELECOM PRODUCTS LIMITED

Regd. Office : Plot No. 31 to 361st Main, 2nd Stage, Arakere Mico Layout

Bannerghatta Road Bangalore - 560076

Ph: +91 80 41215999 E-mail: mktg@kaveritelecoms.com

Equity Reconciliation:

Rupees in Lakhs

Particulars	Standalone	Consolidated
	As at 31st March, 2018	As at 31st March, 2018
Equity under Previous GAAP	5,928.40	320.75
(a) Foreign Currency Translation Reserve Transferred to Retained Earnings	-	-
(b) Employee Benefits - Actuarial gain/loss	-	-
(c) Expended credit loss on trade receivables and financial gurantees.	-	-
(d) Net Gain/Loss on foreign currency Translation and transaction	-	-
(e) Deferred Tax Adjustments	-	-
(f) Other Comprehensive Income (Net of Tax)	-	-
Equity under Ind AS	5,928.40	320.75

For and On Behalf Of Board Of Directors Of
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Reconciliation of Net Profit as per IND AS and IGAAP

Sr. No.	Particulars	Quarterly Ended	Year to date
		Standalone as at 31.03.2018	Standalone as at 31.03.2018
		Audited	Audited
		Rs. In lacs	Rs. In lacs
1	Net Profit / (loss) after tax for the period as per IGAAP	(1,466.73)	(2,784.13)
2	Impact of IND AS on comprehensive income	-	-
3	Impact of IND AS on other comprehensive income	-	-
4	Total comprehensive income for the period as per IND AS	(1,466.73)	(2,784.13)

For and On Behalf Of Board Of Directors Of
Kavveri Telecom Products Limited

C.Shiva Kumar Reddy
Managing Director



(Amount in lakhs)

Statement of Standalone Audited Financial Results for the Quarter and 12 Months Ended on 31st March, 2018

Sl. No.	Particulars	3 Months Ended			12 Months Ended	
		31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2017
		Audited	Unaudited	Audited	Audited	
1	Income from Operations					
	(a) Net Income from Operations	18.68	-	0.21	64.28	44.83
	(b) Other operating income	0.37	-	(0.01)	-	-
	(c) Other Income(Net)	8.48	-	7.53	8.48	7.53
	Total Income (A + B)	27.53	-	7.73	72.76	52.36
2	Expenses:					
	(a) Cost of Sales/Services	10.05	0.32	24.24	40.21	40.32
	(b) Increase/(Decrease) in Stock-in-Trade/Work in Progress	-	-	(20.46)	-	-20.46
	(c) Employee benefits expense	10.46	11.13	11.20	45.25	41.96
	(d) Other Expenses	1,641.13	15.70	326.85	1,689.98	446.37
	(e) Depreciation and amortisation expense	80.12	100.84	100.84	382.64	403.36
	(f) Finance Costs	350.60	331.21	345.55	1,344.18	1,343.86
	Total Expenditure	2,092.36	459.20	788.22	3,502.27	2,255.43
3	Profit / (Loss) from operations before other income & Exceptional Items (1-2)	(2,064.83)	(459.20)	(780.49)	(3,429.51)	(2,203.06)
4	Exceptional Items	-	-	-	-	-
5	Profit / (Loss) from ordinary activities after Exceptional Items and before tax (3-4)	(2,064.83)	(459.20)	(780.49)	(3,429.51)	(2,203.06)
6	Tax Expense					
	Current Tax					
	Deferred tax	(598.10)	-	(90.68)	(645.38)	(90.68)
7	Net Profit / (Loss) from ordinary activities after tax (5 + 6)	(1,466.73)	(459.20)	(689.81)	(2,784.13)	(2,112.39)
8	Other Comprehensive Income (net of tax)	-	-	-	-	-
9	Total Comprehensive Income (after tax) (7 + 8)	(1,466.73)	(459.20)	(689.81)	(2,784.13)	(2,112.39)
10	Earnings Per Share					
	(a) Basic	(7.29)	(2.28)	(3.43)	(13.83)	(10.50)
	(b) Diluted	(7.29)	(2.28)	(3.43)	(13.83)	(10.50)

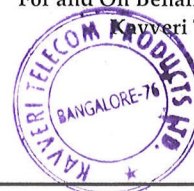
NOTES:

1. This statement has been reviewed by the Audit Committee and approved by the Board of Directors in their respective meeting held on May 30, 2018.
2. This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Beginning April 1st, 2017, the company has for the first time adopted Ind AS with a transition date of April 1, 2017.
3. The format for un-audited quarterly results as prescribed in SEBI's circular CIR/CFD/CMD/15/2015 dated November 2015 has been modified to comply with requirements of SEBI's circular dated July 5, 2016 Ind AS and Schedule III to the companies Act, 2013 applicable to companies that are required to comply with Ind AS. The inapplicable items in the format of the above results have not been disclosed.
4. There is no segment wise income, only we are having single segment of income i.e telecom products services
5. The Previous Year figures have been regrouped wherever necessary.

Place: Hyderabad.

Date: 30th May, 2018.

For and On Behalf Of Board Of Directors Of
Kaveri Telecom Products Limited



C.Shiva Kumar Reddy
Managing Director

KAVVERI TELECOM PRODUCT LIMITED

Balance Sheet as at 31st Mar, 2018

In Lakhs

	As at 31 Mar 2018	As at 31 Mar 2017
ASSETS		
Non - Current Assets		
Property, Plant, Equipment (including goodwill)	18,179	19,971
Capital Work in Progress	54	-
(i) Financial Assets		
(a) Security Deposits	-	170
Other Non Current Assets	2,205	5,408
Investment	608	608
	<u>21,045</u>	<u>26,157</u>
Current Assets		
Inventories	7,511	7,702
(i) Financial Assets		
(a) Trade receivables	10,574	9,350
(b) Cash and Cash Equivalents	764	660
Current Tax Assets (Net)	1,559	2,655
Other Current Assets	7,664	17,805
	<u>28,072</u>	<u>38,171</u>
Total	<u>49,117</u>	<u>64,328</u>
PARTICULARS		
	As at 31 Mar 2018	As at 31 Mar 2017
EQUITY AND LIABILITIES		
Equity		
Equity share capital	2,012	2,012
Other equity	196	3,294
	<u>2,209</u>	<u>5,306</u>
Minority Interest	20	20
LIABILITIES		
Non- Current liabilities		
(i) Financial liabilities		
(a) Borrowings	4,851	4,476
(b) Provisions	2,422	2,314
Deferred Tax Liabilities(Net)	365	2,087
	<u>7,638</u>	<u>8,877</u>
Current Liabilities		
(i) Financial Liabilities		
Borrowings	14,432	17,579
(a) Trade Payables	7,879	13,111
(b) Other Financial Liabilities	-	10,956
Other Current Liabilities	16,677	6,562
Provisions	263	1,918
	<u>39,251</u>	<u>50,125</u>
Total	<u>49,117</u>	<u>64,328</u>
	0	0

For and On Behalf Of Board Of Directors Of
Kavveri Telecom Products Limited

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Managing Director



Statement of Consolidated Audited Financial Results for the Quarter and 12 Months Ended on 31st March, 2018

NOTES:

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Managing Director

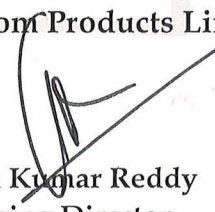
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(e) Deferred Tax Adjustments	-	-
(f) Other Comprehensive Income (Net of Tax)	-	-
Equity under Ind AS	5,928.40	320.75

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		Audited	Audited
		Rs. In lacs	Rs. In lacs
1	Net Profit / (loss) after tax for the period as per IGAAP	431.94	(2,972.88)
2	Impact of IND AS on comprehensive income	-	-
3	Impact of IND AS on other comprehensive income	-	-
4	Total comprehensive income for the period as per IND AS	431.94	(2,972.88)

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