

Date: 06-03-2026

To
Department of Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001
Scrip Code: 590041

To
The Listing Department
Department of Corporate Services,
National Stock Exchange of India Limited
BKC Complex, Bandra (East), Mumbai -400 051

NSE Symbol: KAVDEFENCE

Dear Sirs,

Subject: Outcome of Board Meeting & Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to SEBI letter dt. March 05, 2026, granting exemption from Regulation 170 of SEBI (ICDR) Regulation, 2018 with respect to allotment of convertible warrants of the Company on Preferential basis to Promoter/Promoter group and Non-Promoters dt. September 16, 2024 and September 17, 2024. (enclosed SEBI exemption letter).

This is to inform you that the Board of Directors of the Company at its meeting held on today i.e. March 06,2026, inter alia considered and approved the allotment of equity shares pursuant to conversion of 72,50,000 (Seventy Two lakhs Fifty Thousand) warrants into 72,50,000 (Seventy Two lakhs Fifty Thousand) Equity shares at an issue price of 16/- (Rupees Sixteen only) including a premium of Rs. 6/- each, to person belonging to the Promoter and Non- Promoter Category, on preferential basis, upon receipt of amount aggregating to 8,70,00,000 (Eight Crore Seventy lakhs) being 75% of the issue price per warrant at the rate of Rs. 16/- (Rupees Sixteen only) per warrant from the below allottees pursuant to the exercise of their rights of conversion into Equity shares in accordance with the Provisions of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirement) Regulation, 2018.

Following are the details of the allottees:

Sr. No	Name of the Allotees	Category (Promoter/Non Promoter)	No. of Warrants held (prior to conversion)	No. of warrants applied for conversion	No. of Equity shares allotted	Amount received being 75% of Issue price per warrants
1	C Mokshith Reddy	Promoter Group	22,50,000	22,50,000	22,50,000	2,70,00,000.00
2	Sapna Chiranjeev Pardasani	Non-Promoter	25,00,000	25,00,000	25,00,000	3,00,00,000.00
3	Chiranjeev Pardasani	Non-Promoter	25,00,000	25,00,000	25,00,000	3,00,00,000.00
Total			72,50,000	72,50,000	72,50,000	8,70,00,000.00

Upon allotment of these equity shares, the paid-up equity shares capital of the Company has increased from

Kavveri Defence & Wireless Technologies Limited
(Formerly Kavveri Telecom Products Limited)

CIN: L85110KA1996PLC019627

Reg. office: 31-36, 1st Main, 2nd Stage, Arekere MICO Layout, Bannerghatta Road, Bengaluru - 560076, Karnataka, India

Telephone: +91-80-41215999, Website: www.kavveridefence.com, Email ID: companysecretary@kaveritelecoms.com

Rs. 52,87,42,600 comprising of 5,28,74,260 equity shares of the face value of Re. 10/- each to Rs.60,12,42,600 comprising of 6,01,24,260 equity shares of the face value of Re. 10/- each.

The details as required pursuant to regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 is annexed hereto and marked as “**Annexure A**”.

The meeting commenced at 03:00 PM and concluded at 3:30 PM.

Thanking You,
Yours faithfully,
For Kavveri Defence & Wireless Technologies Limited

Mr. Chenna Reddy Shiva Kumar Reddy
Managing Director
DIN: 01189348



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Annexure A
Disclosure under Regulation 30 SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

Sr. No	Particulars	Details			
a)	Type of securities proposed to be issued (viz. equity shares, convertibles etc.);	Equity share pursuant to conversion of convertible warrants			
b)	Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.);	Preferential issue			
c)	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately);	72,50,000 equity shares having face value of Rs. 10/- each at a price of Rs. 16/- (including premium of Rs. 6/- each) on receipt of balance amount at the rate of Rs. 12/- per equity shares (75% of total consideration)			
d)	In case of preferential issue the listed entity shall disclose the following additional details to the stock exchange(s):				
i.	Names of the investors	As mentioned above			
ii.	Post allotment of securities - outcome of the subscription, issue price / allotted price (in case of convertibles), number of investors;	As mentioned below Issue Price - 16/- (Rupees Sixteen only) including a premium of 6/- each. No of Investor - 16			
outcome of the subscription					
Name	Category	Pre Issue Shareholding as on 27-02-2026		Post Issue Shareholding	
		Shares	%	Shares	%
C Mokshith Reddy	Promoter Group	0	0	22,50,000	3.74
Sapna Chiranjeev Pardasani	Non Promoter	0	0	25,00,000	4.16
Chiranjeev Pardasani	Non Promoter	1,60,663	0.467	26,60,663	4.43
Total		1,60,663	0.467	74,10,663	12.33
iii.	issue price / allotted price (in case of convertibles):	16/- (Rupees Sixteen only) including a premium of 6/- each Warrants had been allotted on 10 th September, 2024 carrying a right to subscribe on receipt of amount at the rate of Rs. 4/- per warrant (25% of total consideration). Now, 72,50,000 equity shares have been allotted on receipt of balance amount rate of Rs. 12/- per equity share (75% of total consideration).			
iv.	number of investors	3			
v.	In case of convertibles - intimation on	The warrant holders are, subject to the SEBI			

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	<p>conversion of securities or on lapse of the tenure of the instrument</p>	<p>(ICDR) Regulations and other applicable rules, regulations and laws, entitled to exercise the warrants in one and more tranches within a period of 18 months from the date of allotment of the warrant by issuing a written notice to the company specifying the number of warrants proposed to be exercise. The Company shall accordingly issue and allot the corresponding number of equity shares of face value of Rs. 10/- each to the warrants holders; An amount equivalent to 25% of the warrant issue price has been received at the time of subscription and allotment of each warrants and the balance 75% shall be payable by the warrants holder(s) on exercise of warrant(s); In the event that, a warrant holder does not exercise the warrants within a period of 18 months from the date of allotment of such warrants, the unexercised warrants shall lapse and the amount paid by the warrants holders on such warrants shall stand forfeited by the Company.</p>
<p>v.</p>	<p>Any cancellation or termination of proposal for issuance of securities including reasons thereof.</p>	<p>Not Applicable</p>

KAVVERI

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सहायक महाप्रबंधक/ Assistant General Manager
RAC-निर्गम एवं सूचीबद्धता प्रभाग -3/ RAC-Division of Issues and Listing-3
निगम वित्त विभाग/ Corporation Finance Department
दूरभाष सं./ Phone: +91 22 4045 9072
ई-मेल/ Email: gyanendrak@sebi.gov.in

March 05, 2026

Kavveri Defence & Wireless Technologies Ltd.,
(Formerly Kavveri Telecom Products Ltd)
Plot No.31 to 36, 1st Main, 2nd Stage,
Arekere Mico Layout, Bannerghatta Road,
Bangaluru, Karnataka - 560076

Kind Attention: Mr. Shivakumar (Shiv) Reddy C, Managing Director

महोदय/ Sir,

Subject: Application received from M/s. Kavveri Defence & Wireless Technologies Ltd. ("the Company") seeking exemption from Regulation 170 of SEBI (ICDR) Regulations, 2018, w.r.t. allotment of convertible warrants of the company on preferential basis to Mr. C Mokshith Reddy, Mrs. Sapna Chiranjeev Pardasani and Mr. Chiranjeev Pardasani.

1. This has reference to your letter dated November 10, 2025 (received on November 14, 2025), seeking relaxation from strict compliance of Regulation 170 of SEBI (ICDR) Regulations, 2018 ("ICDR Regulations") w.r.t. allotment of convertible warrants of the company on preferential basis to Mr. C Mokshith Reddy, Mrs. Sapna Chiranjeev Pardasani and Mr. Chiranjeev Pardasani.
2. As per submissions made by the company and reply received from NSE, it is observed that, pursuant to in-principle approval granted by NSE on August 26, 2024, the issuer company had issued warrants in three tranches to various investors.
3. As per submissions made by NSE, since in-principle was granted on August 26, 2024, the process of allotment should have been completed by the issuer company by September 10, 2024 and therefore allotment made by the company on September 16, 2024 and September 17, 2024 were non-compliant as they were allotted beyond the stipulated regulatory timelines.

4. In the instant case, the major ground for seeking exemption is that there is no clarity whether "15 days" stipulated under Regulation 170 are to be read as calendar days or working days.
5. It is observed that the issuer company, vide letters dated September 16, 2024 and September 17, 2024, had duly informed NSE/ BSE regarding allotment of warrants to Mr. C Mokshith Reddy and Mrs. Sapna Chiranjeev Pardasani on September 16, 2024 and to Mr. Chiranjeev Pardasani on September 17, 2024. However, no response was received from NSE on the above communication made by the company and it was only on August 21, 2025, that NSE for the first time informed the issuer company that the warrants issued to Mr. C Mokshith Reddy, Mrs. Sapna Chiranjeev Pardasani on September 16, 2024 and to Mr. Chiranjeev Pardasani on September 17, 2024 were outside the scope of regulatory compliance.
6. Although, NSE has submitted that as per ICDR, there is no process of taking approval post warrant allotment and hence a company is not required to submit any application for warrant allotment, however, had NSE brought its objections on instant matter to the notice of the company immediately after receiving its letters dated September 16, 2024 and September 17, 2024, the company could have sought fresh approval from shareholders in compliance with Regulation 170(2) of ICDR Regulations.
7. Nevertheless, on perusal of the ICDR Regulations, it is observed that there is reasonable ambiguity on whether "15 days" stipulated under Regulation 170 are referring to calendar days or working days.
8. In view of above, the competent authority has acceded to the request made by the company for granting exemption from Regulation 170 of ICDR Regulations. Further, NSE/ BSE are advised to do the needful.
9. This letter is issued with approval of the competent authority.

Yours faithfully,

Digitally signed by
Gyanendra Kumar
Date: 05-03-2026
15:43:45

Gyanendra Kumar

cc: National Stock Exchange of India Ltd./ Bombay Stock Exchange of India Ltd.