

Date: 05-03-2026

To  
Department of Corporate Services,  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400 001  
Scrip Code: 590041

To  
The Listing Department  
Department of Corporate Services,  
National Stock Exchange of India Limited  
BKC Complex, Bandra (East), Mumbai -400 051  
  
NSE Symbol: KAVDEFENCE

Dear Sirs,

**Subject: Outcome of Board Meeting & Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

This is to inform you that the Board of Directors of the Company at its meeting held on today i.e. March 05,2026, inter alia considered and approved the allotment of equity shares pursuant to conversion of 1,85,00,000 (One Crore Eight Five lakhs) warrants into 1,85,00,000 (One Crore Eight Five lakhs) Equity shares at an issue price of 16/- (Rupees Sixteen only) including a premium of Rs. 6/- each, to person belonging to the Promoter and Non- Promoter Category, on preferential basis, upon receipt of amount aggregating to 22,20,00,000 (Twenty Two Crore Twenty lakhs) being 75% of the issue price per warrant at the rate of Rs. 16/- (Rupees Sixteen only) per warrant from the below allottees pursuant to the exercise of their rights of conversion into Equity shares in accordance with the Provisions of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirement) Regulation, 2018. Following are the details of the allottees:

Sr. No	Name of the Allotees	Category (Promoter/Non Promoter)	No. of Warrants held (prior to conversion)	No. of warrants applied for conversion	No. of Equity shares allotted	Amount received being 75% of Issue price per warrants
1	Uma Reddy C	Promoter	27,50,000	27,50,000	27,50,000	3,30,00,000
2	Chennareddy Rohit Reddy	Promoter Group	22,50,000	22,50,000	22,50,000	2,70,00,000
3	Ruma Reddy Chenna Reddy	Promoter Group	22,20,000	22,20,000	22,20,000	2,70,00,000
4	Shrikanth Krishnamachary	Non-Promoter	1,90,000	1,90,000	1,90,000	22,80,000
5	Manjunatha Reddy P	Non-Promoter	25,000	25,000	25,000	3,00,000
6	Kumar Ganesan	Non-Promoter	25,000	25,000	25,000	3,00,000
7	Vincent Anthoni Das	Non-Promoter	10,000	10,000	10,000	1,20,000
8	Raju K	Non-Promoter	10,000	10,000	10,000	1,20,000
9	Kempe Gowda H M	Non-Promoter	10,000	10,000	10,000	1,20,000

**Kavveri Defence & Wireless Technologies Limited  
(Formerly Kavveri Telecom Products Limited)**

CIN: L85110KA1996PLC019627

Reg. office: 31-36, 1st Main, 2nd Stage, Arekere MICO Layout, Bannerghatta Road, Bengaluru - 560076, Karnataka, India

Telephone: +91-80-41215999, Website: [www.kavveridefence.com](http://www.kavveridefence.com), Email ID: [companysecretary@kavritelecoms.com](mailto:companysecretary@kavritelecoms.com)

10	N Shrinivas	Non-Promoter	10,000	10,000	10,000	1,20,000
11	Upendrakumar Narottamdas Shah HUF	Non-Promoter	15,00,000	15,00,000	15,00,000	1,80,00,000
12	Ronish U Shah HUF	Non-Promoter	15,00,000	15,00,000	15,00,000	1,80,00,000
13	Tej Doshi	Non-Promoter	20,00,000	20,00,000	20,00,000	2,40,00,000
14	Hetal Shashank Doshi	Non-Promoter	20,00,000	20,00,000	20,00,000	2,40,00,000
15	Vershaben Jignesh Thobhani	Non-Promoter	20,00,000	20,00,000	20,00,000	2,40,00,000
16	Jignesh Amrutlal Thobhani	Non-Promoter	20,00,000	20,00,000	20,00,000	2,40,00,000
Total			1,85,00,000	1,85,00,000	1,85,00,000	22,20,00,000

Upon allotment of these equity shares, the paid-up equity shares capital of the Company has increased from Rs. 34,37,42,600 comprising of 3,43,74,260 equity shares of the face value of Re. 10/- each to Rs. 52,87,42,600 comprising of 5,28,74,260 equity shares of the face value of Re. 10/- each.

The details as required pursuant to regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 is annexed hereto and marked as “**Annexure A**”.

The meeting commenced at 11:00 AM and concluded at 12 Noon.

Thanking You,  
Yours faithfully,  
For Kavveri Defence & Wireless Technologies Limited

**KAVVERI**

Mr. Chenna Reddy Shiva Kumar Reddy  
Managing Director  
DIN: 01189348

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**Annexure A**  
**Disclosure under Regulation 30 SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.**

Sr. No	Particulars	Details
a)	Type of securities proposed to be issued (viz. equity shares, convertibles etc.);	Equity share pursuant to conversion of convertible warrants
b)	Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.);	Preferential issue
c)	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately);	1,85,00,000 equity shares having face value of Rs. 10/- each at a price of Rs. 16/- (including premium of Rs. 6/- each) on receipt of balance amount at the rate of Rs. 12/- per equity shares (75% of total consideration)
d)	In case of preferential issue the listed entity shall disclose the following additional details to the stock exchange(s):	
i.	Names of the investors	As mentioned above
ii.	Post allotment of securities - outcome of the subscription, issue price / allotted price (in case of convertibles), number of investors;	As mentioned below Issue Price - 16/- (Rupees Sixteen only) including a premium of 6/- each. No of Investor - 16

outcome of the subscription

Name	Category	Pre Issue Shareholding as on 27-02-2026		Post Issue Shareholding	
		Shares	%	Shares	%
Uma Reddy C	Promoter	17,50,100	5.09	45,00,100	8.51
Chenna Reddy Rohit Reddy	Promoter Group	Nil	Nil	22,50,000	4.26
Ruma Reddy Chenna Reddy	Promoter Group	Nil	Nil	22,20,000	4.20
Shrikanth Krishnamachary	Non-promoter	2550	0.01	1,90,000	0.36
Manjunatha Reddy P	Non-promoter	Nil	Nil	25,000	0.05
Kumar	Non-promoter	100	0.00	25,000,	0.05
Vincent Anthoni Das	Non-promoter	89	0.00	10,000	0.02
Raju K	Non-promoter	Nil	Nil	10,000	0.02
Kempe Gowda H M	Non-promoter	Nil	Nil	10,000	0.02
N Shrinivas	Non-promoter	Nil	Nil	10,000	0.02

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Upendrakumar Narottamdas Shah HUF	Non-promoter	Nil	Nil	15,00,000	2.84
Ronish U Shah HUF	Non-promoter	Nil	Nil	15,00,000	2.84
Tej Doshi	Non-promoter	Nil	Nil	20,00,000	3.78
Hetal Shashank Doshi	Non-promoter	Nil	Nil	20,00,000	3.78
Vershaben Jignesh Thobhani	Non-promoter	Nil	Nil	20,00,000	3.78
Jignesh Amrutlal Thobhani	Non-promoter	Nil	Nil	20,00,000	3.78
iii.	issue price / allotted price (in case of convertibles):		16/- (Rupees Sixteen only) including a premium of 6/- each  Warrants had been allotted on 10 <sup>th</sup> September, 2024 carrying a right to subscribe on receipt of amount at the rate of Rs. 4/- per warrant (25% of total consideration). Now, 1,85,00,000 equity shares have been allotted on receipt of balance amount rate of Rs. 12/- per equity share (75% of total consideration).		
iv.	number of investors		16		
v.	In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument		The warrant holders are, subject to the SEBI (ICDR) Regulations and other applicable rules, regulations and laws, entitled to exercise the warrants in one and more tranches within a period of 18 months from the date of allotment of the warrant by issuing a written notice to the company specifying the number of warrants proposed to be exercise. The Company shall accordingly issue and allot the corresponding number of equity shares of face value of Rs. 10/- each to the warrants holders; An amount equivalent to 25% of the warrant issue price has been received at the time of subscription and allotment of each warrants and the balance 75% shall be payable by the warrants holder(s) on exercise of warrant(s); In the event that, a warrant holder does not exercise the warrants within a period of 18 months from the date of allotment of such warrants, the unexercised warrants shall lapse and the amount paid by the warrants holders on such warrants shall stand forfeited by the Company.		
v.	Any cancellation or termination of proposal for issuance of securities including reasons thereof.		Not Applicable		

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