

Date: 27.01.2016

The Listing Department,
BSE Ltd. (Designated Stock Exchange)
PJ Towers, Dalal Street,
Mumbai- 400 001

The Listing Department,
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex,
Bandra (E),
Mumbai - 400 051

Stock Code: BSE: 532925
NSE: KAUSHALYA

Dear Sir / Madam,

Subject: Unaudited Results for the Quarter Ended 31st December, 2015.

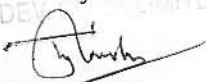
This is to inform you that a meeting of the Board of Directors of the Company was held on 27th January, 2016 at 2.00 p.m., inter-alia, to consider the Unaudited Financial Results for Quarter Ended on 31st December, 2015.

In the aforesaid Board Meeting, the Board has approved the Unaudited Financial Results for the aforesaid quarter. A copy of unaudited results is enclosed herewith for your record and reference.

Thanking you,

Yours faithfully,

For Kaushalya Infrastructure Development Corporation Ltd.


Tarak Nath Mishra
Chief Financial Officer

Encl: a/a

KAUSHALYA INFRASTRUCTURE DEVELOPMENT CORPORATION LTD.

HB - 170, SALT LAKE, SECTOR - III, KOLKATA - 700 106

Statement of Standalone Unaudited Results for the Quarter and Nine Months Ended 31st December, 2015

(Rs. in Lacs, except per share data)

Particulars	3 months ended (31/12/2015)	Preceding 3 months ended (30/09/2015)	Corresponding 3 months ended in the previous year (31/12/2014)	Year to date figures for current period ended (31/12/2015)	Year to date figures for the previous year ended (31/12/2014)	Previous year ended (31/03/2015)
(Refer Notes Below)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 INCOME FROM OPERATIONS						
(a) Net Sales/Income from Operations (Net of Excise Duty)	14.58	0.31	334.39	45.93	512.95	568.31
(b) Other Operating Income	-	-	-	-	-	-
Total Income from Operations (Net)	14.58	0.31	334.39	45.93	512.95	568.31
2 EXPENSES						
(a) Cost of material consumed	34.84	1.35	31.97	93.07	95.98	180.65
(b) Purchase of stock in trade	-	-	-	-	-	-
(c) Changes in inventories of finished goods, work-in-progress, and stock-in-trade	-	-	-	-	-	-
(d) Contract & Site Expenses	8.00	779.00	68.54	1,153.78	145.60	275.60
(e) Employee benefit expense	18.03	19.19	19.52	55.64	54.55	73.41
(f) Depreciation and amortization expense	10.94	11.02	8.14	33.32	25.82	88.72
(g) Other expenses	13.39	17.55	27.23	46.73	63.06	123.70
(h) Prov. for Doubtful Debts	4,000.00	-	-	4,000.00	-	-
Total Expenses	4,085.20	828.11	155.40	5,382.54	385.01	742.08
3 Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(4,070.62)	(827.80)	178.99	(5,336.61)	127.94	(173.77)
4 Other Income	3.20	16.89	25.22	101.36	59.16	86.40
5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)	(4,067.42)	(810.91)	204.21	(5,235.25)	187.10	(87.37)
6 Finance Costs	4.95	(44.24)	199.21	(7.46)	561.77	657.50
7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	(4,072.37)	(766.67)	5.00	(5,227.79)	(374.67)	(744.87)
8 Exceptional Items	-	-	-	-	-	-
9 Profit / (Loss) from ordinary activities before tax (7 ± 8)	(4,072.37)	(766.67)	5.00	(5,227.79)	(374.67)	(744.87)
10 Tax Expense	(1.16)	(1.19)	0.10	(3.66)	(0.15)	(17.01)
11 Net Profit / (Loss) from ordinary activities after tax (9 ± 10)	(4,071.20)	(765.48)	4.90	(5,224.12)	(374.52)	(727.86)
12 Extraordinary items (net of tax expense ____ Lakhs)	-	-	-	-	-	-
13 Net Profit / (Loss) for the period (11 ± 12)	(4,071.20)	(765.48)	4.90	(5,224.12)	(374.52)	(727.86)
14 Share of Profit / (loss) of associates *	-	-	-	-	-	-
15 Minority Interest *	-	-	-	-	-	-
16 Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 ± 14 ± 15) *	(4,071.20)	(765.48)	4.90	(5,224.12)	(374.52)	(727.86)
17 Paid-up equity share capital (Face Value of the Share shall be indicated)	3463.06	3463.06	3463.06	3463.06	3463.06	3463.06
18 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	4804.51
19.i Earnings Per Share (before extraordinary items) (of □ ___/- each) (not annualised):						
(a) Basic	(11.76)	(2.21)	0.02	(15.09)	(1.08)	(2.10)
(b) Diluted	(11.76)	(2.21)	0.02	(15.09)	(1.08)	(2.10)
19.ii Earnings Per Share (after extraordinary items) (of □ ___/- each) (not annualised):						
(a) Basic	(11.76)	(2.21)	0.02	(15.09)	(1.08)	(2.10)
(b) Diluted	(11.76)	(2.21)	0.02	(15.09)	(1.08)	(2.10)
See accompanying note to the Financial Results	(11.76)	(2.21)	0.02	(15.09)	(1.08)	(2.10)

* Applicable in the case of consolidated results.



Note:

1. The above results for the quarter and nine months December 31, 2015 have been reviewed by the Audit Committee at their meeting held on January 27, 2016 and thereafter approved by the Board of Directors at its meeting held on January 27, 2016.
2. The above results are subject to Limited Review Report by the Statutory Auditors of the company.
3. Previous years figure have been re-grouped / re-arranged wherever necessary.
4. In the year to date the other income inter alia includes Settlement with Creditors of Rs.78.26 Lakhs and Service Tax accrued but not due written back of Rs.14.01 lakhs. In the year to date the Contract & Site expenses includes Unrecoverable Works Contract of Rs.1,104.44 Lakhs Cost of Material consumed includes write off of Unutilisable stocks of materials of Rs.37.49 Lakhs.
5. The company's Board of Directors have reviewed the debtor position which is long outstanding. The Board feels that realisation of debtors outstanding for long time, particularly non-government debtors has become doubtful, more so in the light of the current market liquidity conditions and infrastructure scenarios. Several debtors are in litigation. With the same in view the management of the company has thought it to be prudent and has decided to make provision for doubtful debtors to the tune of appx. 60% or Rs.40 Cr. Due to this provision companies network has been eroded by more than 50% from its peak network for its last five years.
6. The Bankers of the company i.e. State bank of India and Indian Overseas Bank have sent Demand Notice calling up the entire loan with outstanding interest.

Place: Kolkata

Date: 27.01.2016

For & on behalf of the Board
FOR KOLKATA INFRASTRUCTURE
DEVELOPMENT CORPORATION LTD.

Mahesh Mehra

Mahesh Mehra

Director TIME DIRECTOR



Date: 27.01.2016

The Listing Department,
BSE Ltd. (Designated Stock Exchange)
PJ Towers, Dalal Street,
Mumbai- 400 001

The Listing Department,
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex,
Bandra (E),
Mumbai - 400 051

Stock Code: BSE: 532925
NSE: KAUSHALYA

Dear Sir,

Subject: Limited Review Report on the Unaudited Financial Results for the Quarter Ended 31st December, 2015.

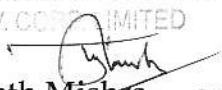
As informed to you earlier, meeting of the Board of Directors of the Company was held on 27th January, 2016 at 2.00 p.m., inter-alia, to consider the Unaudited Financial Results for Quarter Ended on 31st December, 2015.

In the aforesaid Board Meeting, the Board has approved the Unaudited Financial Results for the aforesaid quarter. The above results were limitedly reviewed by the Statutory Auditors of the company. A copy of the Limited Review Report given by the Auditor is enclosed herewith for your record and reference.

Thanking you,

Yours faithfully,

For Kaushalya Infrastructure Development Corporation Ltd.


Tarak Nath Mishra **CFO**
Chief Financial Officer

Encl: a/a

MONU JAIN & COMPANY

CHARTERED ACCOUNTANT

Review Report to
The Board of Directors,
Kaushalya Infrastructure Development Corporation Ltd.
HB-170, Sector - III, Salt Lake,
Kolkata - 700 106

Limited Review Report

We have reviewed the accompanying statement of unaudited financial results of **Kaushalya Infrastructure Development Corporation Limited** having registered office at HB- 170, Sector - III, Salt Lake, Kolkata - 700 106 for the period ended **31st December, 2015**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Monu Jain and Company
Chartered Accountant

FRN. 327900E



CA Monu Jain
(Proprietor)
Membership No.: 302721

Place: Kolkata
Date: 27.01.2016