

Date: 14.11.2012

The Listing Department,
Bombay Stock Exchange Ltd. (Designated Stock Exchange)
PJ Towers, Dalal Street,
Mumbai- 400 001

The Listing Department,
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex,
Bandra (E),
Mumbai - 400 051

Stock Code: BSE: 532925

NSE: KAUSHALYA

Dear Sir / Madam,

Subject: Unaudited Results for the Quarter Ended 30th September, 2012.

This is to inform you that a meeting of the Board of Directors of the Company was held on 14th November, 2012 at 2.00 p.m., inter-alia, to consider the Unaudited Financial Results for Quarter Ended/Half year Ended on 30th September, 2012.

In the aforesaid Board Meeting, the Board has approved the Unaudited Financial Results for the aforesaid quarter. A copy of unaudited results is enclosed herewith for your record and reference

Thanking you,

Yours faithfully,

For Kaushalya Infrastructure Development Corporation Ltd.



Prashant Mehra
Managing Director

Encl: a/a

KAUSHALYA INFRASTRUCTURE DEVELOPMENT CORPORATION LIMITED

Regd. Office: HB-170, Sector - III, Salt Lake, Kolkata- 700 106

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED & HALF YEAR ENDED

30th September, 2012

(Rs. In Lacs)

Part-1		(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(AUDITED)	(AUDITED)
		30.09.2012 QUARTER	30.06.2012 QUARTER	30.09.2011 QUARTER	30.09.2012 HALF YEAR	30.09.2011 HALF YEAR	31.03.2011 YEAR	31.03.2012 YEAR
1.	(a) Net Sales/Income from Operations	435.93	1524.77	1866.95	1960.70	3892.25	9204.89	10371.47
	- Income from Works contract	460.01	1523.99	1865.90	1984.00	3890.25	9201.42	10515.31
	- Income from Hotel	0.64	0.78	1.05	1.42	2.00	3.47	3.23
	Less: - Service Tax	24.72	-	-	24.72	-	-	147.07
	(b) Other Operating Income	--	--	--	--	--	--	--
2	Expenses							
	a. Cost of material consumed	28.19	58.30	108.14	86.49	319.17	1284.75	700.09
	b. Purchase of stock-in-trade	-	-	-	-	-	-	-
	c. Contract & Site Expenses	158.74	1189.55	1459.79	1348.29	2972.71	6655.49	8287.25
	d. Change in inventory of finished goods, Work-in progress, Stock-in-trade	(.17)	(.51)	(1.00)	(.68)	(1.00)	(1.40)	(1.68)
	e. Employee Benefits Expenses	15.93	20.73	22.74	36.66	45.46	111.83	110.95
	f. Deprecation & Amortisation	9.98	9.98	10.38	19.96	21.42	45.21	41.34
	g. Other expenses	15.46	14.62	62.06	30.08	104.66	202.61	123.48
	h. Total Expenses	228.13	1292.67	1662.11	1520.80	3462.42	8298.49	9261.43
3	Profit from Operations before Other Income, Finance Cost & Exceptional Items (1-2)	207.80	232.10	204.84	439.90	429.83	906.40	1110.04
4	Other Income	4.34	5.35	6.63	9.69	9.37	48.78	36.47
5	Profit from Ordinary activities before Finance cost & Exceptional Items (3+4)	212.14	237.45	211.47	449.59	439.20	955.18	1146.51
6	Finance Cost	193.21	167.45	167.37	360.66	301.09	462.85	684.75
7	Profit after Finance cost but before Exceptional Items (5-6)	18.93	70.00	41.10	88.93	138.11	492.33	461.76
8	Exceptional Items	--	--	--	--	--	--	--
9	Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	18.93	70.00	41.10	88.93	138.11	492.33	461.76
10	Tax expense	8.39	23.26	13.87	31.65	45.81	206.01	149.73
11	Net Profit (+)/Loss(-) from Ordinary Activities after tax (9-10)	10.54	46.74	30.23	57.28	92.30	286.32	312.03
12	Extraordinary Item (net of	--	--	--	--	--	--	--



12	Extraordinary Item (net of tax expense Rs.....)	--	--	--	--	--	--	--
13	Net Profit ()/Loss(-) for the period (11-12)	10.54	46.74	30.23	57.28	92.30	286.32	312.03
14	Share of profit/(loss) of Associates	--	--	--	--	--	--	--
15	Minority Interest	--	--	--	--	--	--	--
16	Net Profit after taxes, minority interest and share of profit/ (loss) of associates (13 + 14 + 15)	10.54	46.74	30.23	57.28	92.30	286.32	312.03
17	Paid-up equity share capital (of Rs. 10 each)	1960.56	1960.56	1960.56	1960.56	1960.56	1960.56	1960.56
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	--	--	--	--	--	6672.17	6984.20
19	Earnings Per Share (EPS)							
	(a) Basic and diluted (Rs.) (weighted) EPS for the period, year to date and for the previous year (not to be annualized)	0.05	0.24	0.14	0.29	0.47	1.46	1.59 1.37
Part -II	A. Particulars of Shareholding							
	1. Public shareholding							
	- Number of shares	9500000	9500000	9500000	9500000	9500000	9500000	9500000
	- Percentage of shareholding	48.45%	48.45%	48.45%	48.45%	48.45%	48.45%	48.45%
	2. Promoters and promoter group							
	a) Pledged/Encumbered							
	- Number of shares	2,201,220	NIL	NIL	2,201,220	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	21.78	0	0	21.78	0	0	0
	- Percentage of shares (as a % of the total share capital of the company)	11.23	0	0	11.23	0	0	0
	b) Non-encumbered							
	- Number of shares	10105630	10105630	10105630	10105630	10105630	10105630	10105630
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the company)	51.55	51.55	51.55	51.55	51.55	51.55	51.55



B. INVESTORS GRIEVANCE REPORT

Particulars	30 th September, 2012
- Pending at the Beginning of the Quarter. - Received during the Quarter. - Disposed off during the Quarter. - Remaining unresolved at the end of the quarter.	0 0 0 0

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED UNDER CLAUSE 41 OF THE LISTING AGREEMENT

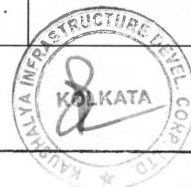
(Rs. In Lacs)

SL NO	PARTICULARS	UNAUDITED QUARTER ENDED			UNAUDITED HALF YEAR ENDED		AUDITED YEAR ENDED	AUDITED YEAR ENDED
		30.09.12	30.06.12	30.09.11	30.09.12	30.09.11	31.03.11	31.03.12
1	Net Income from each Segment							
	a) Construction	460.01	1523.99	1865.90	1984.00	3890.25	9201.42	10515.31
	b) Hotel	0.64	0.78	1.05	1.42	2.00	3.47	3.23
	Total	460.65	1524.77	1866.95	1985.42	3892.25	9204.89	10518.54
	Less:- Service Tax	24.72	-	-	24.72	-	-	147.07
	TOTAL	435.93	1524.77	1866.95	1960.70	3892.25	9204.89	10371.47
2	Segment Results Profit before tax and interest.-							
	a) Construction	211.50	233.41	210.42	448.17	437.20	951.71	1143.28
	b) Hotel	0.64	0.78	1.05	1.42	2.00	3.47	3.23
	Total	212.14	234.19	211.47	449.59	439.20	955.18	1146.51
	Less : Finance Cost	193.21	164.19	167.37	360.66	301.09	462.85	684.75
	Total Profit before Tax	18.93	70.00	44.10	88.93	138.11	492.33	461.76
3	Capital Employed (Segment Assets - Segment Liabilities)							
	a) Construction	8967.96	8942.69	8689.42	8967.96	8689.42	9062.12	8909.79
	b) Hotel	34.09	34.60	36.05	34.09	36.05	36.36	34.98
	Total	9002.05	8977.29	8725.47	9002.05	8725.47	9098.48	8944.77



STATEMENT OF ASSETS & LIABILITIES FOR THE HALF YEAR ENDED 30th SEPTEMBER, 2012

PARTICULARS	UNAUDITED 30 th Sept, 2012	UNAUDITED 30 th Sept, 2011	AUDITED 31 st March, 2011	AUDITED 31 st March, 2012
A) EQUITY AND LIABILITY				
1. SHAREHOLDERS' FUNDS:				
(a) Share Capital	196,056,300	196,056,300	196,056,300	196,056,300
(b) Reserves and Surplus	728135509	700,477,700	691,204,073	722,407,236
(c) Money Received against Share Warrants	96,793,750	32,943,750	-	96,043,750
Sub Total SHAREHOLDERS' FUNDS	1,020,985,559	929,477,750	88,7260,373	1,014,507,286
2. Share Application Money pending allotment	-	-	-	-
3. Minority Interest	-	-	-	-
4. Non-Current Liabilities				
(a) Long Term Borrowing	-	-	-	-
(b) Deferred Tax Liability (net)	7,760,295	5,789,066	4,147,856	7,453,026
(c) Other Loan Term Liabilities	9,721,118	-	-	9,805,306
(d) Long Term Provisions	826,411	-	-	826,411
Sub Total Non-Current Liabilities	18,307,824	5,789,066	4,147,856	18,084,743
5. Current Liabilities				
(a) Short Term Borrowing	471,894,766	408,209,265	394,878,338	428,850,135
(b) Trade Payable	414,777,472	366,493,200	406,981,132	287,194,175
(c) Other Current Liabilities	61,164,283	171,090,853	68,516,493	66,485,689
(d) Short Term Provisions	66,907,040	56,148,426	53,168,378	64,049,355
Sub Total Current Liabilities	1,014,743,561	1,001,941,744	923,544,341	846,579,354
TOTAL- EQUITY AND LIABILITIES	2,054,036,944	1,937,208,560	1,814,952,570	1,879,171,383
B) ASSETS				
1. Non Current Assets				
(a) Fixed Assets	54,130,810	84,000,302	86,059,198	56,127,321
(b) Goodwill on Consideration	-	-	-	-
(c) Non Current Investment	47,673,115	21,112,115	21,112,115	47,673,115
(d) Deferred Tax Assets (net)	-	-	-	-
(e) Long Term Loan & Advances	685,947,408	920,511,802	585,034,657	613,172,417
(f) Other Non Current Assets	-	-	-	-
Sub Total Non- Current Assets	787,751,333	1,025,624,219	692,205,970	716,972,853

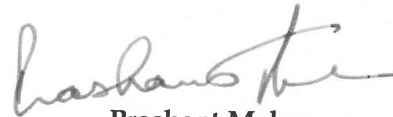


2. Current Assets				
(a) Current Investment	-	-	-	-
(b) Inventories	12,164,357	37,497,056	38,534,339	19,622,694
(c) Trade Receivables	922,966,113	626,723,920	777,687,104	725,382,316
(d) Cash & Cash Equivalent	31,065,350	43,619,772	116,671,185	33,069,595
(e) Short Term Loans & Advances	-	-	-	379,977,126
(f) Other Current Assets	300,089,791	203,743,593	189,853,972	4,146,799
Sub Total Current Assets	1,266,285,611	911,584,342	1,122,746,600	1,162,198,530
TOTAL ASSETS	2,054,036,944	1,937,208,560	1,814,952,570	1,879,171,383

Notes:

1. The above results for the Quarter and Half year ended September 30, 2012 have been reviewed by the Audit Committee at their meeting held on November 14, 2012 and thereafter approved by the Board of Directors at its meeting held on November 14, 2012.
2. The above results are subject to Limited Review by the Statutory Auditors of the Company.
3. Previous years figure have been re-grouped / re- arranged wherever necessary.

For & on behalf of the Board

**Prashant Mehra**
Managing DirectorPlace: Kolkata
Date: 14.11.2012