

Date: 15.11.2010

The Listing Department,
Bombay Stock Exchange Ltd. (Designated Stock Exchange)
PJ Towers, Dalal Street,
Mumbai- 400 001

The Listing Department,
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex,
Bandra (E),
Mumbai - 400 051

Dear Sir/Madam,

Stock Code: BSE: 532925
NSE: KAUSHALYA

Dear Sir / Madam,

Subject: Unaudited Results for the quarter/half year ended 30th September, 2010.

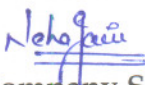
This is to inform you that a meeting of the Board of Directors of the Company was held on 15th November, 2010 at 2.00 p.m., inter-alia, to consider the unaudited financial results for quarter/half year ended on 30th September, 2010 and statement of assets and liabilities as on that date..

In the aforesaid Board Meeting, the Board has approved the unaudited financial results for the aforesaid quarter. A copy of above results is enclosed herewith for your record and reference.

Thanking you,

Yours faithfully,

For Kaushalya Infrastructure Development Corporation Ltd.


Company Secretary

Encl: a/a

KAUSHALYA INFRASTRUCTURE DEVELOPMENT CORPORATION LIMITED

Regd. Office: HB-170, Sector – III, Salt Lake, Kolkata- 700 106

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/ HALF YEAR ENDED 30th SEPTEMBER, 2010
(Rs. In Lacs)

SL. NO	PARTICULARS	(UNAUDITED)				AUDITED
		QUARTER ENDED 30.09.2010	QUARTER ENDED 30.09.2009	HALF YEAR ENDED 30.09.2010	HALF YEAR ENDED 30.09.2009	YEAR ENDED 31.03.2010
1	(a) Net Sales/Income from Operations	1488.95	1418.53	2653.58	3432.44	8303.30
	- Income from Works contract	1488.44	1418.16	2651.91	3429.54	8297.93
	- Income from Hotel	0.51	0.37	1.67	2.90	5.37
	(b) Other Operating Income	--	--	--	--	--
2	Expenditure					
	a. Increase/decrease in stock in trade and work in progress	(1.00)	40.55	(1.00)	18.55	18.55
	b. Consumption of raw materials	239.83	143.81	823.94	804.29	1575.51
	c. Employees cost	31.23	29.06	57.87	63.60	107.21
	d. Depreciation	11.16	11.59	23.04	23.17	46.36
	e. Subcontractors Charges	835.23	683.34	835.23	1449.86	4477.22
	f. Other Direct overheads	182.82	339.17	506.21	673.68	1214.52
	g. Other expenditure	50.37	75.33	107.85	157.10	191.52
	h. Total	1349.64	1322.85	2353.14	3190.25	7630.89
3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	139.31	95.68	300.44	242.19	672.41
4	Other Income	4.28	13.55	7.30	32.25	51.29
5	Profit before Interest & Exceptional Items (3+4)	143.59	109.23	307.74	274.44	723.70
6	Interest	104.98	71.65	203.14	141.29	292.43
7	Profit after Interest but before Exceptional Items (5-6)	38.61	37.58	104.60	133.15	431.27
8	Exceptional Items	--	--	--	--	--
9	Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	38.61	37.58	104.60	133.15	431.27
10	Tax expense	14.74	16.06	34.75	40.41	142.05
11	Net Profit (+)/Loss(-) from Ordinary Activities after tax (9-10)	23.87	21.52	69.85	92.74	289.22
12	Extraordinary Item (net of tax expense Rs.....)	--	--	--	--	--
13	Net Profit ()/Loss(-) for the period (11-12)	23.87	21.52	69.85	92.74	289.22
14	Paid-up equity share capital (of Rs. 10 each)	1960.56	1960.56	1960.56	1960.56	1960.56



15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	--	--	--	--	6385.84
16	Earnings Per Share (EPS) (a) Basic and diluted (Rs.) (weighted) EPS for the period, year to date and for the previous year (not to be annualized)	0.12	0.11	0.36	0.47	1.48
17	Public shareholding - Number of shares - Percentage of shareholding	9500000 48.45%	9500000 48.45%	9500000 48.45%	9500000 48.45%	9500000 48.45%
18	Promoters and promoter group a) Pledged/Encumbered - Number of shares - Percentage of shares (as a % of the total shareholding of promoter and promoter group) - Percentage of shares (as a % of the total share capital of the company) b) Non-encumbered - Number of shares - Percentage of shares (as a % of the total shareholding of promoter and promoter group) - Percentage of shares (as a % of the total share capital of the company)	NIL 0 0 51.55	NIL 0 0 51.55	NIL 0 0 51.55	NIL 0 0 51.55	NIL 0 0 51.55

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED UNDER CLAUSE 41 OF THE LISTING AGREEMENT

(Rs. In Lacs)

SL NO	PARTICULARS	UNAUDITED QUARTER ENDED		UNAUDITED HALF YEAR ENDED		AUDITED YEAR ENDED
		30.09.10	30.09.09	30.09.10	30.09.09	31.03.10
1	Net Income from each Segment					
	a) Construction	1488.44	1418.16	2651.91	3429.54	8297.93
	b) Hotel	0.51	0.37	1.67	2.90	5.37
	Total	1488.95	1418.53	2653.58	3432.44	8303.30
2	Segment Results Profit before tax and interest.-					
	a) Construction	143.08	108.86	306.07	271.54	718.33
	b) Hotel	0.51	0.37	1.67	2.90	5.37
	Total	143.59	116.54	307.74	285.44	723.70
	Less : Interest	104.98	71.65	203.14	141.29	292.43
	Total Profit before Tax	38.61	37.58	104.60	133.15	431.27



3	Capital Employed (Segment Assets – Segment Liabilities)					
	a) Construction	8868.18	8214.77	8868.18	8214.77	8346.37
	b) Hotel	36.88	37.35	36.88	37.35	37.52
	Total	8905.06	8252.12	8905.06	8252.12	8383.89

STATEMENT OF ASSETS & LIABILITIES FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2010

PARTICULARS	UNAUDITED 30 th Sept, 2010	UNAUDITED 30 th Sept, 2009
SHAREHOLDERS' FUNDS:		
(a) Capital	196,056,300	196,056,300
(b) Reserves and Surplus	669,556,183	642,923,850
LOAN FUNDS-Secured Loans	359,665,191	224,575,206
MINORITY INTEREST	—	—
DEFERRED TAX LIABILITY	2,487,379	—
TOTAL	1,227,765,053	1,063,555,356
FIXED ASSETS	88,147,597	89,847,096
INVESTMENTS	21,112,115	33,457,904
CURRENT ASSETS, LOANS AND ADVANCES :-		
(a) Inventories	42,943,920	48,823,303
(b) Sundry Debtors	600,824,344	257,756,730
(c) Cash and Bank balances	70,435,945	43,710,171
(d) Other current assets	—	—
(e) Loans and Advances	648,159,388	748,023,490
LESS: CURRENT LIABILITIES AND PROVISIONS:-		
(a) Liabilities	206,195,891	131,882,375
(b) Provisions	37,662,365	27,096,048
DEFERRED TAX ASSETS	—	915,085
TOTAL	1,227,765,053	1,063,555,356



Notes:

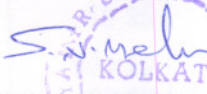
1. The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 15th November, 2010.
2. The above results are Limited Reviewed by the Auditors of the Company.
3. **INVESTORS GRIEVANCE REPORT**

No. of Investor Grievances Pending at the beginning	No. of Investor Grievances replied /resolved during the quarter	No. of Investor Grievances Pending at the end of the quarter
NIL	NIL	NIL

4. Previous years figure have been re-grouped / re- arranged wherever necessary.

Place: Kolkata
Date: 15.11.2010

For & on behalf of the Board


Sidhnath Mehra
Wholetime Director

