

Date: 14.08. 2013

The Listing Department,
Bombay Stock Exchange Ltd. (Designated Stock Exchange)
PJ Towers, Dalal Street,
Mumbai- 400 001

The Listing Department,
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex,
Bandra (E),
Mumbai – 400 051

Stock Code: BSE: 532925
NSE: KAUSHALYA

Dear Sir,

Subject: Limited Review Report on the Unaudited Financial Results for the quarter ended 30th June, 2013.

As informed to you earlier, meeting of the Board of Directors of the Company was held on 14th August, 2013 at 2.00 p.m., inter-alia, to consider the Unaudited Financial Results for Quarter Ended on 30th June, 2013.

In the aforesaid Board Meeting, the Board has approved the Unaudited Financial Results for the aforesaid quarter. The above results were limitedly reviewed by the Statutory Auditors of the company. A copy of the Limited Review Report given by the Auditor is enclosed herewith for your record and reference.

Thanking you,

Yours faithfully,

For Kaushalya Infrastructure Development Corporation Ltd.


Tarkeshwar Singh
Company Secretary

Encl: a/a



Review Report to
The Board of Directors,
Kaushalya Infrastructure Development Corporation Ltd.
HB-170, Sector – III, Salt Lake,
Kolkata – 700 106

Limited Review Report

We have reviewed the accompanying statement of unaudited financial results of **Kaushalya Infrastructure Development Corporation Limited** having registered office at HB- 170, Sector – III, Salt Lake, Kolkata – 700 106 for the period ended **30th June, 2013** except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, subject to the notes as mentioned below, nothing else has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Sumanta & Co.
Chartered Accountant

Pradeep Kumar Agarwal
(Partner)
Membership No.: 56521

Place: Kolkata
Date: 14.08.2013

Notes to the Limited Review Report:

Out of total Sundry Debtors of Rs. 95,59,13,717/-, an amount of Rs. 62,10,27,492/- is outstanding since long, and out of which several debtors are under dispute.

*For Sumanta & Co.
Chartered Accountant*



*Pradeep Kumar Agarwal
(Partner)
Membership No.: 56521*

Place: Kolkata
Date: 14.08.2013