

March 25, 2026

The Listing Department,
BSE Ltd. (Designated Stock Exchange)
PJ Towers, Dalal Street,
Mumbai- 400 001
Stock Code: 532925

The Listing Department,
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051
Stock Code: KAUSHALYA

Dear Sir/ Madam,

Sub: Intimation of receipt of Assessment Order and other notices/ order from the Income Tax Department.

Ref: Disclosure under Regulation 30 read with Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), we hereby inform you that the Company has received Assessment Orders under section 147 read with Section 144 of the Income-tax Act, 1961 (“IT Act”) for the Assessment Year (“AY”) 2017- 18, 2018- 19, 2019- 20, 2020- 21, 2021- 22, 2022- 23 and 2023- 24 along with Demand Notices under section 156 of IT Act dated 18th March, 2026 received by us on 24th March, 2026 and 25th March, 2026 (Most were received on 24th March, 2026 after the close of business hours), issued by the Deputy Commissioner of Income Tax, Central Circle- 15, New Delhi against the Company.

The details required under Regulation 30 of the SEBI Listing Regulations read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, in relation to the abovementioned, is enclosed herewith as **Annexure- I**.

The above information will also be made available on the Company’s website at: <http://www.kaushalya.net/others.htm>

This is for your record and reference

Thanking You,
For Kaushalya Infrastructure Dev. Corp. Ltd.

Sanjay Lal Gupta
Whole-time Director &
Company Secretary
DIN: 08850306

Annexure-I

Disclosure of information pursuant to SEBI Listing Regulations read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026

Sr. No.	Particular	Details
1.	Name of the authority	Deputy Commissioner of Income Tax, Central Circle- 15, New Delhi
2.	Nature and details of the action(s) taken, initiated or order(s) passed;	<p>The Company has received demand notices under Section 156 of the Income-tax Act, 1961 dated 18th March, 2026 for Assessment Years 2017-18, 2018-19, 2019-20, 2020-21, 2021-22, 2022-23 and 2023-24 on 24th March, 2026 and 25th March, 2026. Most of the notices and corresponding orders were received on 24th March, 2026 after the close of business hours.</p> <p>The total demand raised against the company aggregates to Rs. 5,45,61,668/-.</p>
3.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority;	24 th March, 2026 and 25 th March, 2026
4.	Details of the violation(s)/contravention(s) committed or alleged to be committed;	As per the Assessment Orders passed under Section 147 read with Section 144 of the IT Act for Assessment Years 2017-18, 2018-19, 2019-20, 2020-21, and 2022-23, the Income Tax Department has treated certain amounts as deemed income in the hands of the company. Consequently, the department has issued demand notices for the aforesaid AY on consolidated amounting to Rs. 5,45,61,668/- The matter is being appropriately contested and will be pursued before the relevant appellate authorities under due process of the law.
5.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	<p>The Company is currently evaluating the Assessment Orders and does not agree with the observations and adjustments made therein. The Company believes that it has strong legal and factual grounds to challenge the same before the appropriate appellate authorities and will take necessary steps accordingly.</p> <p>The Assessment Orders along with the Demand Notices does not have any significant or adverse impact on the Company's financial position, operations, or other activities.</p>