

Date: 02.04.2021

The Listing Department,  
BSE Ltd. (Designated Stock Exchange)  
PJ Towers, Dalal Street,  
Mumbai - 400 001

The Listing Department  
National Stock Exchange of India Ltd.  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (E),  
Mumbai - 400 051

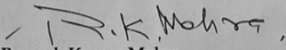
**Subject: Disclosure under Regulation 31(4) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011.**

Dear Sir/ Madam,

Pursuant to the provision of the Regulation 31(4) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulation, 2011, we are hereby declare that we held 1,78,06,474 i.e. 51.42% of total shares of Kaushalya Infrastructure Development Corporation Limited as on March 31, 2020. Further, we have not made any encumbrance of shares, directly or indirectly, during the financial year ended March 31, 2021.

This is for your ready reference and record.

**For & on behalf of promoters of  
Kaushalya Infrastructure Dev. Corp. Ltd**

  
**Ramesh Kumar Mehra  
Promoter**

CC:- The Company Secretary,

**Kaushalya Infrastructure Development Corp. Ltd.  
HB- 170, Sector-III,  
Salt Lake, Kolkata- 700 106.**