



**KAUSHALYA  
LOGISTICS**

11<sup>th</sup> November, 2025

To

The Listing (Manager)  
National Stock Exchange of India Limited  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex, Bandra (E),  
Mumbai-40051

Symbol: KLL

ISIN: INE0Q2V01012

**SUB: OUTCOME OF BOARD MEETING HELD ON TODAY I.E. ON NOVEMBER 11, 2025, IN TERMS OF SECOND PROVISIO TO REGULATION30(6) OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015.**

Dear Sir/Madam

In reference to captioned subject, we hereby inform you that the Board of Directors of the Company, in their Board Meeting held on today, i.e. on Tuesday, November 11, 2025, at the Corporate Office of the Company 19, Community Centre, First and Second Floor, East of Kailash, New Delhi-110065 which was commenced at 02:30 P.M. and concluded at 04:55 P.M.

1. Considered and approved the Unaudited Financial Results (Standalone and Consolidated) along with Auditor Report thereon for the half year ended on September 30, 2025.
2. Considered and approved all other business as per agenda circulated.

Kindly take the same on your record and oblige us.

Thanking You,

Yours Faithfully

**For and behalf  
Kaushalya Logistics Limited**

UDDHAV  
PODDAR

**Uddhav Poddar  
Managing Director  
DIN: 00886181**

Kaushalya Logistics Limited

Corporate Off.: 19, Community Centre, First & Second Floor,  
East of Kailash, New Delhi - 110065

Tel: +91 11 41326013, 41638121.

email: [info@kaushalya.co.in](mailto:info@kaushalya.co.in)  
website: [www.kaushalya.co.in](http://www.kaushalya.co.in)

Regd. Off.: 11, 2nd Floor, Guru Har Rai Complex, Opp Shiv Mandir, Near Manju Cinema, Millerganj, Ludhiana-141003, Punjab, India

CIN U45400PB2007PLC063260



**KAUSHALYA**  
**LOGISTICS**

11<sup>th</sup> November, 2025

To

The Listing (Manager)  
National Stock Exchange of India Limited  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex, Bandra (E),  
Mumbai-40051

**SUB: - SUBMISSION OF STANDALONE AND CONSOLIDATED AUDITED FINANCIAL RESULTS OF THE COMPANY FOR THE HALF YEAR ENDED ON SEPTEMBER 30, 2025 ALONG WITH AUDITOR REPORT (UNMODIFIED OPINION) AND DECLARATION FOR THE AUDITOR'S REPORT WITH UNMODIFIED OPINION.**

**Ref: Kaushalya Logistics Limited (SYMBOL/ISIN: KLL/ INE0Q2V01012)**

Dear Sir,

In reference to captioned subject and pursuant to Regulation 33(3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are hereby submitting the followings:

1. Standalone & Consolidated Unaudited Financial Results for the half year ended as on September 30, 2025.
2. Statement of Standalone & Consolidated Unaudited Asset & Liabilities for the half year ended as on September 30, 2025.
3. Standalone & Consolidated Cash Flow Statement for the half year ended as on September 30, 2025.
4. Standalone and Consolidated Segment Report for the half year ended as on September 30, 2025.
5. Audit Report (Unmodified Opinion) on the Unaudited Financial Results.
6. Declaration by the Company (for audit report with Unmodified opinion).

Kindly take the same on your record and oblige us.

Thanking you.

Yours faithfully

**For and Behalf of**  
**Kaushalya Logistics Limited**

UDDHAV  
PODDAR

**Uddhav Poddar**  
**Managing Director**  
**DIN: 00886181**

Kaushalya Logistics Limited

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CIN U45400PB2007PLC063260

**K.N. GUTGUTIA & CO.**

**CHARTERED ACCOUNTANTS**

**NEW DELHI : KOLKATA**

11-K, GOPALA TOWER, 25, RAJENDRA PLACE,  
NEW DELHI-110008

Phones : 25713944, 25788644, 25818644, 43104002

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Website : www.cakng.com

**Limited review report on unaudited half yearly standalone financial results of Kaushalya Logistics Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**TO  
BOARD OF DIRECTORS OF  
KAUSHALYA LOGISTICS LIMITED**

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **Kaushalya Logistics Limited ("the company")** for the half year ended 30<sup>th</sup> September, 2025 together with statement of assets and liabilities and statement of cash flow and segment information and the notes thereon (herein after referred as "the Statement") attached herewith. The Statement is being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').
2. The Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25, "Interim Financial Reporting" ("AS 25") prescribed under section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditors of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit, and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**FOR K.N. GUTGUTIA & CO.  
CHARTERED ACCOUNTANTS  
FRN 304153E**



**(B.R. GOYAL)**

**PARTNER**

**M.NO. 12172**

**UDIN : 25012172BMIIPJ1597**

**DATED: 11<sup>TH</sup> NOVEMBER, 2025**

**PLACE : NEW DELHI**







# KAUSHALYA LOGISTICS

Kaushalya Logistics Limited (formerly known as Kaushalya Logistics Private Limited)

## Statement of Unaudited Standalone Financial Results for the half year ended 30th September, 2025

All amounts are in Rupee Lakhs

Particulars		For the half year ended			For the year ended
		30-Sep-25	31-Mar-25	30-Sep-24	31-Mar-25
		Unaudited	Audited	Unaudited	Audited
I	Revenue from operations	128,629.59	75,273.64	47,386.18	122,659.83
II	Other income	1,158.31	1,068.50	903.04	1,971.54
III	<b>Total Revenue (I + II)</b>	<b>129,787.91</b>	<b>76,342.14</b>	<b>48,289.22</b>	<b>124,631.36</b>
IV	<b>Expenses:</b>				
	Purchases of Stock-in-Trade	128,026.90	65,855.87	45,527.43	111,383.30
	Changes in inventories of Stock-in-Trade	(5,632.95)	2,782.94	(3,684.52)	(901.57)
	Operating Expenses	5,081.80	5,551.53	4,541.90	10,093.43
	Employee benefits expense	516.09	469.82	341.17	810.99
	Finance costs	403.88	444.31	391.88	836.20
	Depreciation and amortization expense	46.53	46.19	38.82	85.01
	Other expenses	375.12	410.40	309.02	719.41
	<b>Total expenses</b>	<b>128,817.37</b>	<b>75,561.06</b>	<b>47,465.71</b>	<b>123,026.77</b>
V	<b>Profit before tax (IV- III)</b>	<b>970.54</b>	<b>781.08</b>	<b>823.52</b>	<b>1,604.59</b>
VI	<b>Tax expense:</b>				
	(1) Current tax	(223.72)	(219.98)	(186.26)	(406.24)
	(2) Deferred tax	(66.92)	21.64	(24.93)	(3.29)
	(3) Tax adjustments related to earlier years	-	(10.39)	-	(10.39)
VII	<b>Profit (Loss) for the period (V - VI)</b>	<b>679.90</b>	<b>572.34</b>	<b>612.32</b>	<b>1,184.67</b>
VIII	<b>Paid up equity share capital (FV- Rs. 10)</b>	<b>1,853.00</b>	<b>1,853.00</b>	<b>1,853.00</b>	<b>1,853.00</b>
IX	<b>Reserve &amp; Surplus</b>				<b>4,184.10</b>
VIII	<b>Earnings per equity share of Rs. 10 each</b>				
	(1) Basic (Rs.)	3.67	3.09	3.30	6.39
	(2) Diluted (Rs.)	3.67	3.09	3.30	6.39



PLACE : NEW DELHI  
DATE : 11-11-2025

For and on behalf of the board  
For Kaushalya Logistics Limited

For Kaushalya Logistics Ltd.

(Uddhav Poddar)  
Managing Director  
DIN: 00886181

Kaushalya Logistics Limited

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# KAUSHALYA LOGISTICS

Kaushalya Logistics Limited (formerly known as Kaushalya Logistics Private Limited)  
Statement of Standalone Assets & Liabilities as at 30th September, 2025

All amounts are in Rupee Lakhs

Particulars	As at 30th September, 2025	As at 31st March, 2025
	Unaudited	Audited
<b>I. EQUITY AND LIABILITIES</b>		
<b>(1) Shareholders' funds</b>		
(a) Share capital	1,853.00	1,853.00
(b) Reserves and surplus	4,864.00	4,184.10
<b>(2) Non-current liabilities</b>		
(a) Long-term borrowings	3,948.53	4,326.99
(b) Deferred tax liabilities (Net)	111.82	44.90
(c) Other Long term liabilities	109.82	109.82
(d) Long-term provisions	103.92	99.18
<b>(3) Current liabilities</b>		
(a) Short-term borrowings	3,147.96	3,624.46
(b) Trade payables	43,573.79	9,239.52
(c) Other current liabilities	762.84	754.82
(d) Short-term provisions	255.66	438.18
<b>TOTAL</b>	<b>58,731.33</b>	<b>24,674.97</b>
<b>II. ASSETS</b>		
<b>(1) Non-current assets</b>		
(a) Property, Plant and Equipment and Intangible assets		
(i) Tangible assets	3,109.18	3,144.05
(ii) Intangible assets	4.56	4.32
(iii) Capital work in progress	-	-
(b) Non-current investments	122.52	122.52
(c) Deferred tax assets (net)	-	-
(d) Long-term loans and advances	14.30	14.30
(e) Other non-current assets	264.04	298.35
<b>(2) Current assets</b>		
(a) Current investments	-	-
(b) Inventories	7,824.98	2,192.03
(c) Trade receivables	35,610.35	6,030.03
(d) Cash and cash equivalents	23.64	57.94
(e) Other Bank Balances	46.00	16.33
(f) Short-term loans and advances	9,467.08	9,313.67
(g) Other current assets	2,244.70	3,481.44
<b>Total</b>	<b>58,731.33</b>	<b>24,674.97</b>



For and on behalf of the board  
For Kaushalya Logistics Limited

(Uddhav Poddar)  
Managing Director  
DIN: 00886181

PLACE : NEW DELHI

DATE : 11-11-2025

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# KAUSHALYA LOGISTICS

Kaushalya Logistics Limited (formerly known as Kaushalya Logistics Private Limited)

STANDALONE UNAUDITED CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2025

All amounts are in Rupee Lakhs

Particulars	For the half year ended 30th Sep, 2025	For the half year ended 30th Sep, 2024
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net Profit/(Loss) Before tax	970.54	823.52
Adjustment for:		
Depreciation and amortization	46.53	38.82
Finance Cost paid	403.88	391.88
Interest Received	(998.51)	(778.99)
Return on Investment	-	(12.91)
(Profit)/ Loss on sale/discrad of FA	(7.65)	
	(555.75)	(361.19)
<b>Operating profit before working capital changes</b>	414.79	462.32
Adjustment for:		
(Increase)/Decrease in receivables	(28,091.18)	(2,970.31)
Increase/(Decrease) in payables/provision	34,164.50	8,977.19
(Increase)/Decrease in Inventories	(5,632.95)	(3,684.52)
	440.37	2,322.36
<b>Cash generated from operations</b>	855.17	2,784.68
Direct taxes paid	(223.72)	(186.26)
<b>Net cash inflow/(outflow) from operating activities (A)</b>	<b>631.44</b>	<b>2,598.42</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of Property, Plant & Equipment	(14.20)	(5.01)
Purchase of Property, Plant & Equipment (CWIP)	-	(174.04)
Proceeds from Sale of Property, Plant & Equipment	9.95	-
Loan & Advances given/ (received back)	(371.50)	(3,591.87)
Maturity/Investments in Bank Fixed Deposits	(29.67)	(0.31)
Investment in Shares	-	-
Interest Received	998.51	778.99
Return on Investment	-	12.91
<b>Net cash inflow/(outflow) from investing activities (B)</b>	<b>593.09</b>	<b>(2,979.33)</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES:</b>		
Proceeds from issue of Shares (net of IPO Expenses)	-	-
Proceeds from/ (repayment of) long term borrowings	(378.46)	(118.65)
Proceeds from/ (repayment of) short term borrowings	(476.50)	771.84
Finance Cost paid	(403.88)	(391.88)
<b>Net Cash Inflow/(Outflow) from financing activities (C)</b>	<b>(1,258.83)</b>	<b>261.31</b>
<b>D. Net increase/(decrease) in cash and cash equivalents (A+B+C)</b>	<b>(34.30)</b>	<b>(119.30)</b>
Cash and cash equivalents at the beginning of the year (Opening balance)	57.94	1,052.78
<b>Cash and cash equivalents at the closing of the year (Closing balance)</b>	<b>23.64</b>	<b>933.47</b>

**Foot Note:-**

- The above cash flow has been prepared under the Indirect Method as set out in the Accounting Standard-3 Cash flow Statements by The Institute of Chartered Accountants of India.
- Previous year figures have been regrouped/rearranged wherever considered necessary to confirm to make them comparable.
- Cash & Cash Equivalent at the closing of the year includes Cash in hand, Bank Balances, Cheque in hand & Dr. Balance of Overdraft.

PLACE : NEW DELHI  
DATE : 11-11-2025



For and on behalf of Board  
For Kaushalya Logistics Limited

(Uddhav Poddar)  
Managing Director  
DIN: 00886181

Managing Director

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# KAUSHALYA LOGISTICS

Kaushalya Logistics Limited (formerly known as Kaushalya Logistics Private Limited)

Statement of Unaudited Standalone Financial Results for the half year ended 30th September, 2025

Notes-

- 1 These financial results were reviewed by the Audit Committee and then approved by the Board of Directors at their respective Meeting held on 11<sup>th</sup> November 2025. The Review Report of the Statutory Auditors is being filed with the National Stock Exchange.
- 2 These financial results have been prepared in accordance with the requirements of Accounting Standards specified under section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules 2014, as amended from time to time.
- 3 As per MCA Notification dated 16<sup>th</sup> February, 2015 Companies whose shares are listed on SME exchange as referred to in Chapter XB of SEBI (Issue of Capital and disclosure Requirements) Regulations, 2009 are exempted from the compulsory requirements of adoption of IND-AS.
- 4 During the previous year 2023-24, the Company had completed the Initial Public Offering (IPO) aggregating to Rs. 3660 Lakhs comprising a Fresh Issue aggregating to Rs. 2535 Lakhs and on offer for sale of aggregating to Rs.1125 Lakhs. The details of utilization of IPO proceeds of Rs. 2535 lakhs (Amount raised in FY 2023-24) are as follows:

Particulars	Proceeds	Utilisation upto	All amounts are in Rupee Lakhs	
			Utilisation for the period ended upto	Unutilisation upto
		31-Mar-25	30-Sep-25	30-Sep-25
Repayment of unsecured loans	171.00	135.66	-	35.34
Working capital	1,726.37	1,726.37	-	-
General Corporate Purposes	637.63	637.63	-	-
(Includes issue related expenses)				
<b>Net proceeds- Total</b>	<b>2535.00</b>	<b>2499.66</b>	<b>0.00</b>	<b>35.34</b>

The Unutilised funds of Rs. 35.34 Lakhs from IPO proceed have been kept with ICICI Bank under Escrow Account and Fixed Deposit

- 5 The Board of Directors of the Company at its meeting held on 11th April 2025, had approved the Scheme of Arrangement ("Scheme") involving demerger of the Logistics business of the company into Bhumika Logistics and Services Limited (subsidiary of the company) to be listed on the stock exchange.

The Scheme has been submitted to National Stock Exchange of India for its in-principle approval.

Further, the Scheme is subject to the requisite approvals and sanction of the jurisdictional bench of National Company Law Tribunal and also subject to the approval of the shareholders and / or creditors of company, Central Government, or such other competent authority or intermediaries or agencies etc., as may be directed by the NCLT.

The appointed date for the Scheme of Arrangement is Effective date or such other date as may be mutually agreed by the Demerged Company and the Resulting Company, or such other date as may be directed by the NCLT.

- 6 Earning Per Share: Earning Per Share of the half year ended Sep'24 is calculated on the weighted average of the share capital received by the company. Half yearly EPS is not annualised.
- 7 The figures for the half year ended 31st March 2025 are the balancing figures between audited figures in respect of full financial year and unaudited year to date figures of the half year ended 30th September 2024 .

#### 8 Segment Reporting -

- a. Real Estate Assets - Advance given for Purchase of Real Estate Property is regrouped from Unallocated Corporate Assets to Real Estate Assets in Segment for year ended 31-03-25 and half year ended 30-09-24 & 31-03-25.
- b. Real Estate Income - Interest Income on Advance given for Purchase of Real Estate Property is regrouped from other Income to Real Estate Income in Segment for year ended 31-03-25 and half year ended 30-09-24 & 31-03-25.

- 9 The figures of the corresponding periods have been regrouped/reclassified, wherever necessary to conform to current period classification/presentation.



PLACE : NEW DELHI

DATE : 11-11-2025

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For and on behalf of the board

For Kaushalya Logistics Limited

(Uddhav Poddar)

Managing Director

DIN: 00886181



**Kaushalya Logistics Limited (formerly known as Kaushalya Logistics Private Limited)**

**STANDALONE SEGMENT INFORMATION**

(Under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

All amounts are in Rupee Lakhs

Particulars	Half Year Ended		Year Ended	
	September 30 2025 (UnAudited)	March 31 2025 (Audited)	September 30 2024 (UnAudited)	March 31 2025 (Audited)
<b>1 Segment Revenue</b>				
Trade of Electronic Appliances	126,165.68	72,076.11	45,205.84	117,281.95
Logistics & Service Income	2,553.10	3,206.14	2,180.34	5,386.49
Real-Estate	584.64	134.76	106.04	240.80
<b>Total</b>	<b>129,303.42</b>	<b>75,417.01</b>	<b>47,492.22</b>	<b>122,909.24</b>
Less : Inter segment revenue				
Add : Other Income (Interest, Rent Income, etc.)	484.49	925.13	797.00	1,722.13
<b>Total Revenue</b>	<b>129,787.91</b>	<b>76,342.14</b>	<b>48,289.22</b>	<b>124,631.36</b>
<b>2 Segment results (Profit+)/ (Loss)(-) before tax and interest from each segment)</b>				
Trade of Electronic Appliances	236.38	41.56	224.11	265.67
Logistics & Service Income	509.43	489.97	355.98	845.96
Real-Estate (Refer Note 8)	432.24	368.59	213.44	582.03
<b>Total</b>	<b>1,178.04</b>	<b>900.12</b>	<b>793.53</b>	<b>1,693.66</b>
<b>Add/( Less) -</b>				
Other Income (Interest, Rent Income, etc.)	484.49	537.13	516.00	1,053.13
Finance Costs	(251.47)	(290.14)	(218.28)	(508.42)
Unallocable Corporate Expenditure	(440.52)	(366.03)	(267.74)	(633.77)
<b>Total Profit/(Loss) before tax</b>	<b>970.54</b>	<b>781.08</b>	<b>823.52</b>	<b>1,604.59</b>
<b>3 Segment assets</b>				
Trade of Electronic Appliances	44,897.14	10,208.87	14,714.15	10,208.87
Logistics & Service Income	3,117.35	3,467.58	3,535.29	3,467.58
Real-Estate (Refer Note 8)	6,321.35	6,507.78	5,180.01	6,507.78
<b>Total segment assets</b>	<b>54,335.84</b>	<b>20,184.23</b>	<b>23,429.45</b>	<b>20,184.23</b>
Add: Un-allocable corporate assets	4,395.49	4,490.73	3,943.05	4,490.73
<b>Total assets in the Company</b>	<b>58,731.33</b>	<b>24,674.97</b>	<b>27,372.49</b>	<b>24,674.97</b>
<b>4 Segment liabilities</b>				
Trade of Electronic Appliances	43,695.99	9,268.50	13,815.34	9,268.50
Logistics & Service Income	572.04	621.98	1,228.91	621.98
Real-Estate	3,521.75	3,629.21	3,365.57	3,629.21
<b>Total segment liabilities</b>	<b>47,789.78</b>	<b>13,519.70</b>	<b>18,409.81</b>	<b>13,519.70</b>
Add: Un-allocable corporate liabilities	4,224.55	5,118.17	3,497.92	5,118.17
<b>Total liabilities in the Company</b>	<b>52,014.33</b>	<b>18,637.86</b>	<b>21,907.74</b>	<b>18,637.86</b>



PLACE : NEW DELHI  
DATE : 11-11-2025

For and on behalf of the board  
For Kaushalya Logistics Limited

(Uddhav Poddar)  
Managing Director  
DIN: 00886181

Kaushalya Logistics Limited

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**CHARTERED ACCOUNTANTS**

**NEW DELHI : KOLKATA**

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**Limited review report on unaudited half yearly Consolidated financial results of Kaushalya Logistics Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**TO  
BOARD OF DIRECTORS OF  
KAUSHALYA LOGISTICS LIMITED**

1. We have reviewed the accompanying Statement of unaudited Consolidated Financial Results of **Kaushalya Logistics Limited ("the parent")** and its associate together referred to as ("the Group") for the half year ended 30<sup>th</sup> September, 2025 together with statement of assets and liabilities and statement of cash flow and segment information and the notes thereon (herein after referred as "the Statement") attached herewith. The Statement is being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended (Listing Regulations").
2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 "*Interim Financial Reporting*" (AS 25"), prescribed under section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. We also performed procedures in accordance with the Circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, to the extent applicable.



**K.N. GUTGUTIA & CO.**

**CHARTERED ACCOUNTANTS**

**NEW DELHI : KOLKATA**

11-K, GOPALA TOWER, 25, RAJENDRA PLACE,  
NEW DELHI-110008

Phones : 25713944, 25788644, 25818644

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Website : www.cakng.com

5. The Statement includes the results of the entity namely **Bhumika Logistics and Services Limited** (100% subsidiary) And **Uddhav Properties Limited** the (associate).
6. Based on our review conducted and procedures performed as stated in paragraph 3 and 4 above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**FOR K.N. GUTGUTIA & CO.**  
**CHARTERED ACCOUNTANTS**  
**FRN 304153E**

  
(B.R. GOYAL)

**PARTNER**

**M.NO. 12172**

**UDIN : 25012172BMIIPK8018**



**DATED: 11<sup>th</sup> NOVEMBER, 2025**  
**PLACE :NEW DELHI**





# KAUSHALYA LOGISTICS

**Kaushalya Logistics Limited (formerly known as Kaushalya Logistics Private Limited)**

**Statement of Unaudited Consolidated Financial Results for the half year ended 30th September, 2025**

All amounts are in Rupee Lakhs

Particulars	For the half year ended			For the year ended
	30-Sep-25	31-Mar-25	30-Sep-24	31-Mar-25
	Unaudited	Audited	Unaudited	Audited
I Revenue from operations	128,629.59	75,273.64	47,386.18	122,659.83
II Other income	1,158.31	1,068.50	903.04	1,971.54
III <b>Total Revenue (I + II)</b>	<b>129,787.91</b>	<b>76,342.14</b>	<b>48,289.22</b>	<b>124,631.36</b>
IV <b>Expenses:</b>				
Purchases of Stock-in-Trade	128,026.90	65,855.87	45,527.43	111,383.30
Changes in inventories of Stock-in-Trade	(5,632.95)	2,782.94	(3,684.52)	(901.57)
Operating Expenses	5,081.80	5,551.53	4,541.90	10,093.43
Employee benefits expense	516.09	469.82	341.17	810.99
Finance costs	403.88	444.31	391.88	836.20
Depreciation and amortization expense	46.53	46.19	38.82	85.01
Other expenses	375.64	410.69	309.02	719.71
Total expenses	<b>128,817.89</b>	<b>75,561.35</b>	<b>47,465.71</b>	<b>123,027.06</b>
V <b>Profit before tax (IV - III)</b>	<b>970.02</b>	<b>780.79</b>	<b>823.52</b>	<b>1,604.30</b>
VI Tax expense:				
(1) Current tax	(223.72)	(219.98)	(186.26)	(406.24)
(2) Deferred tax	(66.92)	21.64	(24.93)	(3.29)
(3) Tax adjustments related to earlier years	-	(10.39)	-	(10.39)
VII <b>Profit (Loss) for the period (V - VI)</b>	<b>679.37</b>	<b>572.05</b>	<b>612.32</b>	<b>1,184.38</b>
VIIa Add/(Less); Share in profit/(Loss) of Associates	(0.03)	(0.09)	0.30	0.20
VIII <b>Consol Profit (Loss) for the period (VII- VIIa))</b>	<b>679.34</b>	<b>571.96</b>	<b>612.62</b>	<b>1,184.58</b>
VIII <b>Paid up equity share capital (FV- Rs. 10)</b>	1,853.00	1,853.00	1,853.00	1,853.00
IX <b>Reserve &amp; Surplus</b>				4,190.56
VIII <b>Earnings per equity share of Rs. 10 each</b>				
(1) Basic (Rs.)	3.67	3.09	3.31	6.39
(2) Diluted (Rs.)	3.67	3.09	3.31	6.39



PLACE : NEW DELHI  
DATE : 11-11-2025

For and on behalf of the board  
For Kaushalya Logistics Limited  
For Kaushalya Logistics Ltd.

(Uddhav Poddar)  
Managing Director  
DIN: 00886181

Kaushalya Logistics Limited

Corporate Off.: 19, Community Centre, First & Second Floor,  
East of Kailash, New Delhi - 110065

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email: info@kaushalya.co.in  
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Regd. Off.: 11, 2nd Floor, Guru Har Rai Complex, Opp Shiv Mandir, Near Manju Cinema, Millerganj, Ludhiana-141003, Punjab, India

CIN U45400PB2007PLC063260



# KAUSHALYA LOGISTICS

## Kaushalya Logistics Limited (formerly known as Kaushalya Logistics Private Limited) Statement of Consolidated Assets & Liabilities as at 30th September, 2025

All amounts are in Rupee Lakhs

Particulars	As at 30th September, 2025	As at 31st March, 2025
	Unaudited	Audited
<b>I. EQUITY AND LIABILITIES</b>		
<b>(1) Shareholders' funds</b>		
(a) Share capital	1,853.00	1,853.00
(b) Reserves and surplus	4,869.90	4,190.56
<b>(2) Non-current liabilities</b>		
(a) Long-term borrowings	3,948.53	4,326.99
(b) Deferred tax liabilities (Net)	111.82	44.90
(c) Other Long term liabilities	109.82	109.82
(d) Long-term provisions	103.92	99.18
<b>(3) Current liabilities</b>		
(a) Short-term borrowings	3,147.96	3,624.46
(b) Trade payables	43,573.79	9,239.52
(c) Other current liabilities	763.36	755.11
(d) Short-term provisions	255.66	438.18
<b>TOTAL</b>	<b>58,737.76</b>	<b>24,681.72</b>
<b>II. ASSETS</b>		
<b>(1) Non-current assets</b>		
(a) Property, Plant and Equipment and Intangible assets		
(i) Tangible assets	3,109.18	3,144.05
(ii) Intangible assets	4.56	4.32
(iii) Capital work in progress	-	-
(b) Non-current investments	128.24	128.27
(c) Deferred tax assets (net)	-	-
(d) Long-term loans and advances	14.30	14.30
(e) Other non-current assets	264.04	298.35
<b>(2) Current assets</b>		
(a) Current investments		
(b) Inventories	7,824.98	2,192.03
(c) Trade receivables	35,610.35	6,030.03
(d) Cash and cash equivalents	24.35	58.94
(e) Other Bank Balances	46.00	16.33
(f) Short-term loans and advances	9,467.08	9,313.67
(g) Other current assets	2,244.70	3,481.44
<b>Total</b>	<b>58,737.76</b>	<b>24,681.72</b>



For and on behalf of the board  
For Kaushalya Logistics Limited

(Uddhav Poddar)  
Managing Director  
DIN: 00886181

PLACE : NEW DELHI  
DATE : 11-11-2025

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# KAUSHALYA LOGISTICS

Kaushalya Logistics Limited (formerly known as Kaushalya Logistics Private Limited)

## CONSOLIDATED UNAUDITED CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2025

All amounts are in Rupee Lakhs

Particulars

For the half year ended 30th Sep, 2025 For the half year ended 30th Sep, 2024

### A. CASH FLOW FROM OPERATING ACTIVITIES

Net Profit/(Loss) Before tax	970.02	823.52
Adjustment for:		
Depreciation and amortization	46.53	38.82
Finance Cost paid	403.88	391.88
Interest Received	(998.51)	(778.99)
Return on Investment	-	(12.91)
(Profit)/ Loss on sale/discard of FA	(7.65)	
	(555.75)	(361.19)
Operating profit before working capital changes	414.27	462.32
Adjustment for:		
(Increase)/Decrease in receivables	(28,091.18)	(2,970.31)
Increase/(Decrease) in payables/provision	34,164.74	8,977.19
(Increase)/Decrease in Inventories	(5,632.95)	(3,684.52)
	440.61	2,322.36
Cash generated from operations	854.88	2,784.68
Direct taxes paid	(223.72)	(186.26)
Net cash Inflow/(outflow) from operating activities (A)	631.15	2,598.42

### B. CASH FLOW FROM INVESTING ACTIVITIES

Purchase of Property, Plant & Equipment	(14.20)	(5.01)
Purchase of Property, Plant & Equipment (CWIP)	-	(174.04)
Proceeds from Sale of Property, Plant & Equipment	9.95	-
Loan & Advances given/ (received back)	(371.50)	(3,591.87)
Maturity/Investments in Bank Fixed Deposits	(29.67)	(0.01)
Investment in Shares	-	-
Interest Received	998.51	778.99
Return on Investment	-	12.91
Net cash inflow/(outflow) from investing activities (B)	593.09	(2,979.04)

### C.

#### CASH FLOW FROM FINANCING ACTIVITIES:

Proceeds from issue of Shares (net of IPO Expenses)	-	-
Proceeds from/ (repayment of) long term borrowings	(378.46)	(118.65)
Proceeds from/ (repayment of) short term borrowings	(476.50)	771.84
Finance Cost paid	(403.88)	(391.88)
Net Cash Inflow/(Outflow) from financing activities (C)	(1,258.83)	261.31

### D.

Net increase/(decrease) in cash and cash equivalents (A+B+C)	(34.59)	(119.30)
Cash and cash equivalents at the beginning of the year	58.94	1,052.78
(Opening balance)		
Cash and cash equivalents at the closing of the year	24.35	933.47
(Closing balance)		

#### Foot Note:-

- The above cash flow has been prepared under the Indirect Method as set out in the Accounting Standard-3 Cash flow Statements by The Institute of Chartered Accountants of India.
- Previous year figures have been regrouped/rearranged wherever considered necessary to confirm to make them comparable.
- Cash & Cash Equivalent at the closing of the year includes Cash in hand, Bank Balances, Cheque in hand & Dr. Balance of Overdraft.

PLACE : NEW DELHI  
DATE : 11-11-2025



For and on behalf of Board

For Kaushalya Logistics Limited

For Kaushalya Logistics Ltd.

(Uddhav Poddar)  
Managing Director  
DIN: 00886181

Managing Director

Kaushalya Logistics Limited

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CIN U45400PB2007PLC063260



# KAUSHALYA LOGISTICS

**Kaushalya Logistics Limited (formerly known as Kaushalya Logistics Private Limited)**  
**Statement of Unaudited Consolidated Financial Results for the half year ended 30 September, 2025**

## Notes-

- 1 These financial results were reviewed by the Audit Committee and then approved by the Board of Directors at their respective Meeting held on 11<sup>th</sup> November 2025. The Review Report of the Statutory Auditors is being filed with the National Stock Exchange.
- 2 These financial results have been prepared in accordance with the requirements of Accounting Standards specified under section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules 2014, as amended from time to time.
- 3 As per MCA Notification dated 16<sup>th</sup> February, 2015 Companies whose shares are listed on SME exchange as referred to in Chapter XB of SEBI (Issue of Capital and disclosure Requirements) Regulations, 2009 are exempted from the compulsory requirements of adoption of IND-AS.
- 4 During the previous year 2023-24, the Company had completed the Initial Public Offering (IPO) aggregating to Rs. 3660 Lakhs comprising a Fresh Issue aggregating to Rs. 2535 Lakhs and on offer for sale of aggregating to Rs.1125 Lakhs. The details of utilization of IPO proceeds of Rs. 2535 lakhs (Amount raised in FY 2023-24) are as follows:

Particulars	Proceeds	Utilisation upto	All amounts are in Rupee Lakhs	
			Utilisation for the period ended	Unutilisation upto
		31-Mar-25	30-Sep-25	30-Sep-25
Repayment of unsecured loans	171.00	135.66	-	35.34
Working capital	1,726.37	1,726.37	-	-
General Corporate Purposes (Includes issue related expenses)	637.63	637.63	-	-
<b>Net proceeds- Total</b>	<b>2535.00</b>	<b>2499.66</b>	<b>0.00</b>	<b>35.34</b>

The Unutilised funds of Rs. 35.34 Lakhs from IPO proceed have been kept with ICICI Bank under Escrow Account and Fixed Deposit

- 5 The Board of Directors of the Company at its meeting held on 11th April 2025, had approved the Scheme of Arrangement ("Scheme") involving demerger of the Logistics business of the company into Bhumiika Logistics and Services Limited (subsidiary of the company) to be listed on the stock exchange.

The Scheme has been submitted to National Stock Exchange of India for its in-principle approval.

Further, the Scheme is subject to the requisite approvals and sanction of the jurisdictional bench of National Company Law Tribunal and also subject to the approval of the shareholders and / or creditors of company, Central Government, or such other competent authority or intermediaries or agencies etc., as may be directed by the NCLT.

The appointed date for the Scheme of Arrangement is Effective date or such other date as may be mutually agreed by the Demerged Company and the Resulting Company, or such other date as may be directed by the NCLT.

- 6 Earning Per Share: Earning Per Share of the half year ended Sep'24 is calculated on the weighted average of the share capital received by the company. Half yearly EPS is not annualised.
- 7 The figures for the half year ended 31st March 2025 are the balancing figures between audited figures in respect of full financial year and unaudited year to date figures of the half year ended 30th September 2024 .
- 8 Segment Reporting -
  - a. Real Estate Assets - Advance given for Purchase of Real Estate Property is regrouped from Unallocated Corporate Assets to Real Estate Assets in Segment for year ended 31-03-25 and half year ended 30-09-24 & 31-03-25.
  - b. Real Estate Income - Interest Income on Advance given for Purchase of Real Estate Property is regrouped from other Income to Real Estate Income in Segment for year ended 31-03-25 and half year ended 30-09-24 & 31-03-25.
- 9 The figures of the corresponding periods have been regrouped/reclassified, wherever necessary to conform to current period classification/presentation.



PLACE : NEW DELHI  
DATE : 11-11-2025

For and on behalf of the board  
For Kaushalya Logistics Limited

(Uddhav Poddar)  
Managing Director  
DIN: 00886181

Kaushalya Logistics Limited

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# KAUSHALYA LOGISTICS

Kaushalya Logistics Limited (formerly known as Kaushalya Logistics Private Limited)

## CONSOLIDATED SEGMENT INFORMATION

(Under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

All amounts are in Rupee Lakhs

Particulars	Half Year Ended		Year Ended	
	September 30 2025 (UnAudited)	March 31 2025 (Audited)	September 30 2024 (UnAudited)	March 31 2025 (Audited)
<b>1 Segment Revenue</b>				
Trade of Electronic Appliances	126,165.68	72,076.11	45,205.84	117,281.95
Logistics & Service Income	2,553.10	3,206.14	2,180.34	5,386.49
Real-Estate	584.64	134.76	106.04	240.80
<b>Total</b>	<b>129,303.42</b>	<b>75,417.01</b>	<b>47,492.22</b>	<b>122,909.24</b>
Less : Inter segment revenue				
Add : Other Income (Interest, Rent Income, etc.)	484.49	925.13	797.00	1,722.13
<b>Total Revenue</b>	<b>129,787.91</b>	<b>76,342.14</b>	<b>48,289.22</b>	<b>124,631.36</b>
<b>2 Segment results (Profit+)/(Loss)(-) before tax and interest from each segment)</b>				
Trade of Electronic Appliances	236.38	41.56	224.11	265.67
Logistics & Service Income	509.43	489.97	355.98	845.96
Real-Estate (Refer Note 8)	432.24	368.59	213.44	582.03
<b>Total</b>	<b>1,178.04</b>	<b>900.12</b>	<b>793.53</b>	<b>1,693.66</b>
<b>Add/( Less) -</b>				
Other Income (Interest, Rent Income, etc.)	484.49	537.13	516.00	1,053.13
Finance Costs	(251.47)	(290.14)	(218.28)	(508.42)
Unallocable Corporate Expenditure	(441.04)	(366.32)	(267.74)	(634.06)
<b>Total Profit/(Loss) before tax</b>	<b>970.02</b>	<b>780.79</b>	<b>823.52</b>	<b>1,604.30</b>
<b>3 Segment assets</b>				
Trade of Electronic Appliances	44,897.14	10,208.87	14,714.15	10,208.87
Logistics & Service Income	3,117.35	3,467.58	3,535.29	3,467.58
Real-Estate (Refer Note 8)	6,321.35	6,507.78	5,180.01	6,507.78
<b>Total segment assets</b>	<b>54,335.84</b>	<b>20,184.23</b>	<b>23,429.45</b>	<b>20,184.23</b>
Add: Un-allocable corporate assets	4,401.92	4,497.48	4,224.02	4,497.48
<b>Total assets in the Company</b>	<b>58,737.76</b>	<b>24,681.72</b>	<b>27,653.46</b>	<b>24,681.72</b>
<b>4 Segment liabilities</b>				
Trade of Electronic Appliances	43,695.99	9,268.50	13,815.34	9,268.50
Logistics & Service Income	572.04	621.98	1,228.91	621.98
Real-Estate	3,521.75	3,629.21	3,365.57	3,629.21
<b>Total segment liabilities</b>	<b>47,789.78</b>	<b>13,519.70</b>	<b>18,409.81</b>	<b>13,519.70</b>
Add: Un-allocable corporate liabilities	4,225.08	5,118.46	3,497.92	5,118.46
<b>Total liabilities in the Company</b>	<b>52,014.86</b>	<b>18,638.16</b>	<b>21,907.74</b>	<b>18,638.16</b>



PLACE : NEW DELHI  
DATE : 11-11-2025

For and on behalf of the board  
For Kaushalya Logistics Limited

(Uddhav Poddar)  
Managing Director  
DIN: 00886181

Kaushalya Logistics Limited

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**KAUSHALYA**  
**LOGISTICS**

11<sup>th</sup> November, 2025

To

The Listing (Manager)  
National Stock Exchange of India Limited  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex, Bandra (E),  
Mumbai-40051

NSE SYMBOL: KLL

ISIN: INEQ2V01012

**SUB: DECLARATION PULSUANT TO REGULATION 33(3)(D) OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

Dear Sir,

In Compliance with Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended by the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements (Amendment) Regulations, 2016, vide notification no. SEBIILAD-NRO /GN/2016-17/001 dated May 25, 2016 and circular no. CIR/CFD /CMD /56/2016 dated May 27, 2016, we hereby declare that the Statutory Auditors of the Company, M/s. K.N. Gutgutia & Co. (FRN: 304153E) Chartered Accountants, have issued an Audit Report with unmodified opinion on the Unaudited Financial Results of the Company for the half year ended September 30, 2025.

Kindly take the same on your record and oblige us.

Thanking You

Yours Faithfully

**For and Behalf of**  
**Kaushalya Logistics Limited**

**UDDHAV**  
**PODDAR**

**Uddhav Poddar**  
**Managing Director**  
**DIN: 00886181**

**Kaushalya Logistics Limited**

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