

30th September, 2011

THE SECRETARY

Bombay Stock Exchange Ltd. (Designated Stock Exchange)
PJ Towers, Dalal Street,
Mumbai- 400 001

THE SECRETARY

National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex,
Bandra (E),
Mumbai - 400 051

Dear Sir/Madam,

Stock Code: BSE: 532925
NSE- KAUSHALYA

Sub: Intimation pursuant to Clause 31 - Proceedings of Annual General Meeting

Pursuant to Clause 31 of the Listing Agreement this is to inform you that in the 19th Annual General Meeting of the members of the Company held today, the 30th day September, 2011 at 10.30 A.M. at Rabindra Okakura Bhawan, DD 27/A/1, Saltlake, Kolkata-700064, the members of the Company have passed the following resolutions:

Ordinary Business:

1. Received, Considered & Adopted the Audited Accounts of the Company for the financial year ended 31st March, 2011 and the report of the Board of Directors and Auditor's thereon.
2. Re-appointed Mr. Parag Keshar Bhattacharjee as Director of the Company retiring by rotation.
3. Re-appointed Mr. Sakti Pada Banerjee as Director of the Company retiring by rotation.
4. Re- appointed M/s. Sumanta & Co., Chartered Accountants, as Statutory Auditors of the Company to hold office until the conclusion of the



Annual General Meeting & authorised the Board of Directors to fix their remuneration.

Special Business:

5. Increased the Authorised Share Capital of the Company from Rs. 25 Crores to Rs. 35 Crores.
6. Authorised the Board to issue 15,025,000 Warrants convertible into equity shares at Rs. 11/- per warrant including a premium of Re. 1/- per warrant to Promoters and Non Promoters on preferential basis

Detailed minutes of the Annual General Meeting will be sent to you in due course.

You are requested to take the above on record.

Thanking you,

Yours faithfully

For Kaushalya Infrastructure Development Corporation Ltd.


Neha Jain

Company Secretary