

Date: February 22, 2025

To,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051.

Dear Sir/Madam,

Sub: Board Comments on the fine levied by the exchange

Ref: NSE e-mail dated February 20, 2025 for Non-Compliance/delayed with SEBI (LODR) Regulations, 2015 and/or SEBI (Depository and Participants) Regulations, 2018 vide its NSE Letter - NSE/LIST-SOP/COMB/FINES/0213 dated February 20, 2025

We are in receipt of your mail dated February 20, 2025 with respect to the abovementioned subject, in which a fine of ₹ 2,360/- (including GST) was levied against delayed compliance with regard to Regulation 6(1) of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 (“Listing Regulations”), regarding delayed compliance with requirement to appoint a qualified Company Secretary as the compliance officer.

Detailed information as prescribed under Schedule III Part A as per Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 is as under:

Name of the authority	National Stock Exchange of India Limited
Nature and details of the action(s) taken, initiated or order(s) passed;	Delayed Compliance with regard to Regulation 6(1) of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 (“Listing Regulations”) imposing a fine of ₹ 2,360/- on the Company
Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	February 20, 2025
Details of the violation(s) / contravention(s) committed or alleged to be committed;	Delayed Compliance with regard to Regulation 6(1) of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 (“Listing Regulations”)
Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	None

In pursuance of SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, the aforesaid notice of non-compliance/delayed compliance was duly placed before the Board of Directors of the Company at their meeting held on today i.e. February 22, 2025. The Board, after due analysis and deliberation provided the **following comments**:

“In furtherance to aforesaid circular, the Board has taken note of the fine imposed by National Stock Exchange of India Limited amounting to ₹ 2,360/- (including GST), for delayed compliance with requirement to appoint a qualified Company Secretary as the compliance officer.

Despite our best efforts, we faced challenges in identifying a suitable candidate with the requisite qualifications and experience for the role Company Secretary and Compliance Officer of the Company. Further, there were some administrative and internal procedural delays, unexpected resignations/internal restructuring which further delayed the appointment process.

The Board has also taken note of the fact that the Company has already complied with the requirements by appointing Ms. Shanu Patwa as a Company Secretary and Compliance Officer of the Company with effect from today i.e. January 04, 2025.

The Board has accepted the fine imposed by the Exchange and the company has paid the fine to the exchange on February 22, 2025 vide UTR No: HDFCN52025022173499951. The relevant letter, E-mail received from the Stock Exchange and payment receipt are enclosed as **Annexure-I.**”

The Meeting was started at 01:30 P.M. and concluded at 02:15 P.M.

Kindly take the same on record.

Your Faithfully,

For, Kataria Industries Limited

Arun Kataria
Managing Director
DIN: 00088999

National Stock Exchange Of India Limited

NSE/LIST-SOP/COMB/FINES/0213

February 20, 2025

The Company Secretary
Kataria Industries Limited
34.38 and 44, Industrial Area,
Ratlam - 457001

Dear Sir/Madam,

Subject: Notice for non-compliance with SEBI (LODR) Regulations, 2015 (“Listing Regulations”) and/or Regulation 76 of SEBI (Depositories and Participants) Regulations, 2018 (“Depository Regulations”)

Your attention is drawn towards SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 (hereinafter referred to as “Master Circular”), specifying Standard Operating Procedure for imposing fines and suspension of trading in case of non-compliance with the Listing Regulations and/or Depository Regulations. On verification of the Exchange records, it has been observed that your Company has not complied/delayed complied with certain Listing Regulation(s) and/or Depository Regulations. The details of non-compliance(s)/delayed compliance(s), total fine payable by your Company and the particulars about manner in which fine should be remitted to the Exchange is enclosed as **Annexure**.

You are requested to inform the Promoters about identified non-compliance/delayed compliance and to ensure compliance with respective regulation(s) and/or make the payment of fines **within 15 days** from the date of this notice, failing which the Exchange may initiate following actions as per Master Circular:

1. Initiate freezing of entire shareholding of the Promoters in the Company as well as in other securities held in the Demat account of the Promoters.
2. Trading in securities of your Company shall take place on 'Trade for Trade' basis, in case of consecutive defaults with Regulation 76 of Depository Regulations i.e., Shifting of trading in securities to Z Category as per Master Circular.

You may also file request for waiver of fines with detailed submission indicating reasons for waiver, considering the extant Policy for Exemption of Fines, and shall indicate whether it intends to seek personal hearing before the concerned Committee.

However, before filing an application for waiver of fines, you are requested to refer to the below policies available on the Exchange’s website. For ready reference you may refer below links:

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Signer: RACHNA JHA
Date: Thu, Feb 20, 2025 20:16:15 IST
Location: NSE

National Stock Exchange Of India Limited

- i. **Policy on exemption of fine:**
https://archives.nseindia.com/content/equities/Policy_for_exemption_SOP_Equity.pdf
- ii. **Policy on processing of waiver application:**
https://nsearchives.nseindia.com/web/sites/default/files/inline-files/Policy_on_processing_of_waiver_application_segregation_of_commonly_listed_entities.pdf

The request for waiver of fine can be submitted to Exchange through NEAPS portal along with documentary evidence on the below link (Please note that waiver applications sent via mail will not be considered):

NEAPS>>Compliance>>Fine Waiver>>Waiver Request.

Further, as per Master Circular, your Company is also required to ensure that the said non-compliance which has been identified by the Exchange and subsequent action taken by the Exchange in this regard shall be placed before the Board in the next Board Meeting and comments made by the Board shall be duly informed to the Exchange at the below mentioned path in NEAPS portal along with this letter for dissemination having the announcement text as 'Board comments on fine levied by the Exchange'.

Path: NEAPS > COMPLIANCE > Announcements > Announcements/ CA (Subject: Updates)

In case of any clarification, you may contact any of the below mentioned Exchange Officers from Listing Compliance Department: -

- Ms. Harshita Chaubal
- Ms. Madhu Kadam
- Ms. Sweety Mamodia (Waiver Request)
- Ms. Chanchal Daga (Waiver Request)

Yours faithfully
For **National Stock Exchange of India Limited**

Rachna Jha
Manager

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Location: NSE

Annexure

Regulation	Quarter	Fine amount per day (Rs.)/Fine amount per instance	Days of non-compliance / No. of instance(s)	Fine amount (Rs.)
Reg. 6	31-Dec-2024	1000	2	2000
Total Fine				2000
GST (@18%)				360
Total Fine payable (Inclusive of 18% GST)				2360*

* In case the Company is non-compliant as on the date of this letter then fine amount will keep on increasing every day till the date compliance is achieved.

Notes:

- **If the fine amount is paid before receipt of this letter, then inform the Exchange accordingly.**
- Please update the payment details on below mentioned path:
NEAPS > Payment > SOP Fine Payment.
- The above payment may be made vide RTGS / NEFT / Net Banking favouring 'National Stock Exchange of India Limited'. The bank details towards the payment of fine are as follows:

BENEFICIARY NAME	NATIONAL STOCK EXCHANGE OF INDIA LIMITED
BANK NAME	IDBI BANK LTD
A/C NO	Please refer Unique Account Code used for making Annual Listing fees to the Exchange
BRANCH	BANDRA KURLA COMPLEX, MUMBAI
RTGS/IFSC CODE	IBKL0001000

- The fine paid as above will be credited to IPFT as envisaged in the circular.

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 Signer: RACHNA JHA
 Date: Thu, Feb 20, 2025 20:16:15 IST
 Location: NSE

Debit Details

Order Party KATARIA INDUSTRIES LIMITED
Branch RATLAM - MADHYA PRADESH
Debit A\C 50200013328041

Credit Details

Beneficiary Code
Beneficiary Name NATIONAL STOCK EXCHANGE OF INDIA LT
IFSC Code IBKL0001000
A/c VNSE00AACCK4830H
BENE LEI NEFT

Branch BKC
Bank IDBI BANK

Other Details

Amount 2360
Value Date 21/02/2025 00:00
Payment Mode NEFT
Bank Refence HDFCN52025022173499951
Reason
UTR No.
Remitter Email Id katariaindustries@yahoo.co.in

Currency INR
Debit Narration NATIONAL STOCK EXCHANGE OF INDIA LT
Credit Narration FT502214873611
Enet Reference FT502214873611

Authorization Details

Last Inputted By ARUN
First Authorizer KATARIA
Status E

Last Updated 21/02/2025 12:51
Second Authorizer -
Created Date and Time 21/02/2025 12:15:34