

Date: November 14, 2024

To,  
Listing Compliance Department  
National Stock Exchange of India Limited  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex, Bandra (E), Mumbai - 400 051.

Dear Sir / Madam,

**Sub: Outcome of Board meeting held on today i.e. on November 14, 2024**

**Ref: Kataria Industries Limited (Symbol: KATARIA, ISIN: INE0SVY01018)**

In reference to captioned subject, we hereby inform you that the Board of Directors of the Company, in their Board Meeting held on today, i.e. on November 14, 2024, which was commenced at 06:30 P.M. and concluded at 07:30 P.M., have, apart from other businesses;

1. Considered, approved and taken on record the Unaudited Financial Results of the Company for the half year ended on September 30, 2024 along with Limited Review Report;


In this regards we are hereby submitting following;

- a) Unaudited Financial Results for the half year ended on September 30, 2024;
- b) Limited Review Report and

2. Considered, approved and taken on record Statement of Utilization of issue proceed of Public Issue for the half year ended on 30/09/2024.

Thanking You,

For Kataria Industries Limited



Arun Kataria  
Managing Director  
DIN: 00088999



Place: Ratlam

Encl: A/a.

# KATARIA INDUSTRIES LIMITED

CIN: U27300MP2004PLC029530

Registered Office: 34-38 and 44, Industrial Area, Ratlam, Madhya Pradesh, India, 457001



## STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE HALF YEAR ENDED ON SEPTEMBER 30, 2024

(INR In Lakh except per share data)

Particulars	Half Year / Period ended			Half Year / Period ended		Year Ended
	30-09-2024	31-03-2024	30-09-2023	30-09-2024	30-09-2023	31-03-2024
<b>A</b> Date of start of reporting period	01-04-2024	01-10-2023	01-04-2023	01-04-2024	01-04-2023	01-04-2023
<b>B</b> Date of end of reporting period	30-09-2024	31-03-2024	30-09-2023	30-09-2024	30-09-2023	31-03-2024
<b>C</b> Whether results are audited or unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>D</b> Nature of report standalone or consolidated	Standalone	Standalone	Standalone	Standalone	Standalone	Standalone
<b>I</b> Revenue From Operations						
Net sales or Revenue from Operations	14128.05	15310.20	18602.52	14128.05	18602.52	33912.72
<b>II</b> Other Income	70.40	142.01	94.93	70.40	94.93	236.94
<b>III</b> Total Income (I+II)	14198.45	15452.21	18697.45	14198.45	18697.45	34149.66
<b>IV</b> Expenses						
(a) Cost of materials consumed	11344.46	11742.70	15367.55	11344.46	15367.55	27110.25
(b) Purchases of stock-in-trade	473.89	214.81	898.12	473.89	898.12	1112.93
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	110.90	615.67	-924.86	110.90	-924.86	-309.19
(d) Employee benefit expense	378.93	397.05	389.68	378.93	389.68	786.74
(e) Finance Costs	174.04	386.34	498.81	174.04	498.81	885.15
(f) Depreciation and amortisation expense	238.42	346.25	219.88	238.42	219.88	566.13
(h) Other Expenses	865.91	1132.42	1411.00	865.91	1411.00	2543.42
(i) (Disclosed each and every item that is being included in Other Expenses and is more than 10% of the Total Expense)	.00	.00	.00	.00	.00	.00
<b>Total expenses (IV)</b>	13586.56	14835.25	17860.18	13586.56	17860.18	32695.43
<b>V</b> Profit/(loss) before exceptional and extraordinary items and tax (III-IV)	611.89	616.96	837.26	611.89	837.26	1454.22
<b>VI</b> Exceptional items	.00	.00	.00	.00	.00	.00
<b>VII</b> Profit before extraordinary items and tax (V - VI)	611.89	616.96	837.26	611.89	837.26	1454.22
<b>VIII</b> Extraordinary items	.00	.00	.00	.00	.00	.00
<b>IX</b> Profit before tax (VII- VIII)	611.89	616.96	837.26	611.89	837.26	1454.22
<b>X</b> Tax Expense	79.74	212.03	199.74	79.74	199.74	411.77
(a) Current Tax	169.93	175.89	151.20	169.93	151.20	327.09
(b) (Less):- MAT Credit	.00	.00	.00	.00	.00	.00
(c) Current Tax Expense Relating to Prior years	-69.86	.10	-.80	-69.86	-.80	-.70
(d) Deferred Tax (Asset)/Liabilities	-20.33	36.03	49.34	-20.33	49.34	85.38
<b>XI</b> Profit (Loss) for the period from continuing operations	532.15	404.93	637.52	532.15	637.52	1042.46
<b>XII</b> Profit/(loss) from discontinued operations before tax	.00	.00	.00	.00	.00	.00
<b>XIII</b> Tax expenses of discontinued operations	.00	.00	.00	.00	.00	.00
<b>XIV</b> XIII)	.00	.00	.00	.00	.00	.00
<b>XV</b> Profit (Loss) for the period before minority interest (XI + XII)	532.15	404.93	637.52	532.15	637.52	1042.46
<b>XVI</b> Share of Profit (Loss) of Associates	.00	.00	.00	.00	.00	.00
<b>XVII</b> Profit (Loss) of Minority Interest	.00	.00	.00	.00	.00	.00
<b>XVIII</b> Net Profit (Loss) for the period (XV+XVI-XVII)	532.15	404.93	637.52	532.15	637.52	1042.46
<b>XIX</b> Details of equity share capital						
Paid-up equity share capital	2153.12	1584.68	264.11	2153.12	264.11	1584.68
Face value of equity share capital (Per Share)	Rs. 10/-	Rs. 10/-	Rs. 10/-	Rs. 10/-	Rs. 10/-	Rs. 10/-
<b>XX</b> Details of Debt Securities						
Reserves excluding Revaluation Reserve						2947.23

Signed for the  
purpose of identification

Ashok Kumar Agrawal & Associates  
Indore



*(Handwritten signature)*

# KATARIA INDUSTRIES LIMITED

CIN: U27300MP2004PLC029530

Registered Office: 34-38 and 44, Industrial Area, Ratlam, Madhya Pradesh, India, 457001



## STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE HALF YEAR ENDED ON SEPTEMBER 30, 2024

(INR In Lakh except per share data)

Particulars	Half Year / Period ended			Half Year / Period ended		Year Ended
	30-09-2024	31-03-2024	30-09-2023	30-09-2024	30-09-2023	31-03-2024
<b>A</b> Date of start of reporting period	01-04-2024	01-10-2023	01-04-2023	01-04-2024	01-04-2023	01-04-2023
<b>B</b> Date of end of reporting period	30-09-2024	31-03-2024	30-09-2023	30-09-2024	30-09-2023	31-03-2024
<b>C</b> Whether results are audited or unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>D</b> Nature of report standalone or consolidated	Standalone	Standalone	Standalone	Standalone	Standalone	Standalone
<b>XIX</b> Earnings per share ended)						
Basic earnings (loss) per share from continuing and discontinued operations	2.96	2.56	4.02	2.47	4.02	6.58
Diluted earnings (loss) per share continuing and discontinued operations	2.96	2.56	4.02	2.47	4.02	6.58

### Notes on Financial Results:-

1	The above standalone financial results for the half year ended 30, September 2024 have been reviewed by the Audit Committee and taken on record and approved by the Board of Directors of the Company at their respective meetings held on November 14, 2024.
2	The above Financial Results have been prepared in accordance with the recognition and measurement principles laid down in applicable Accounting Standards ("AS") as prescribed under Companies Act, 2013, as amended, read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
3	As per Accounting Standard 17 on "Reporting Segment" (AS 17), the company has three reportable segment i.e. Wire Division, Cable & Conductor Division and PTS Accessories.
4	As per MCA notification dated 16th February 2015 companies whose shares are listed on SME exchange as referred to Chapter IX of SEBI (Issue of Capital and Disclosure Requirements) Regulation, 2018 are exempted from compulsory requirement of adoption of IND-AS.
5	Earning per shares are calculated on weighted average of the share capital outstanding during the year. Half year / Period EPS is not annualised.
6	The Company acquired the manufacturing division of M/s. Ratlam Wires Private Limited, located at Ratlam, through a slump sale transaction on October 22, 2024, for a consideration of Rs. 30.60 crores. The acquisition included both assets and liabilities of the division. This event took place after the balance sheet date, and the promoters or their relatives have an interest in the transaction.
7	The Demands rased under Goods and Service Tax Act due to disallowance of input tax credit and mis-match in GST returns pertaining to FY 2017-18 to 2020-21 at Rs. 240.61 Lacs in aggregate have not been provided for because appeals have been preferd against such orders after mandatory deposits, which are subjudice.
8	Previous year's/period's figure have been regrouped/rearranged wherever necessary.
9	The Company does not have any subsidiary/associate/joint venture company(ies), as on September 30, 2024
10	Pursuant to the initial public offering of 56,84,400 equity shares of INR 10/- each at the issue price of INR 96/- (Rupees Ninety-Six Only) per equity share (i.e. at the premium of INR 86/- (Rupees Eighty-Six Only) per equity share), aggregating to INR 54,57,02,400/- (Rupees Fifty-Four Crore Fifty-Seven Lacs Two Thousand Four Hundred Only) the Company has allotted 56,84,400 equity shares to the successful applications on Monday, July 22, 2024. The Statement of Utilization of Issue proceeds is submitted separately.

Signed for the  
purpose of  
identification  
Ashok Kumar Agrawal &  
Associates

Date :- 14-11-2024

Place:- Ratlam

For, Kataria Industries Limited



Arun Kataria

Arun Kataria  
Managing Director

DIN 00088999

# KATARIA INDUSTRIES LIMITED

CIN: U27300MP2004PLC029530

Registered Office: 34-38 and 44, Industrial Area, Ratlam, Madhya Pradesh, India, 457001



## STATEMENT OF STANDALONE ASSETS AND LIABILITIES

(INR In Lakh)

Particulars	As on	
	30-09-2024	31-03-2024
<b>A</b>	<b>Date of start of reporting period</b>	<b>01-04-2024</b>
<b>B</b>	<b>Date of end of reporting period</b>	<b>31-03-2024</b>
<b>C</b>	<b>Whether results are audited or unaudited</b>	<b>Unaudited</b>
<b>D</b>	<b>Nature of report standalone or consolidated</b>	<b>Standalone</b>
<b>(A) EQUITY AND LIABILITIES</b>		
<b>1 Shareholders' funds</b>		
a Share capital	2153.12	1584.68
b Reserves and surplus	8198.56	2947.23
c Money received against share warrants	.00	.00
<b>2 Share application money pending allotment</b>	.00	.00
<b>3 Deferred Government grants</b>	.00	.00
<b>4 Non-current liabilities</b>	.00	.00
a Long-term borrowings	.00	499.56
b Deferred tax liabilities (Net)	295.66	315.99
c Foreign Currency monetary item translation difference liability account	.00	.00
d Other Long term liabilities	.00	.00
e Long-term provisions	.00	.00
<b>5 Current liabilities</b>		
a Short-term borrowings	2193.54	5837.55
b Trade Payables:-		
i Total outstanding dues of micro enterprises and small enterprises	297.20	161.54
ii Total outstanding dues of creditors other than micro enterprises and small enterprises.	47.89	179.89
c Other current liabilities	182.96	223.77
d Short-term provisions	228.06	215.93
<b>Total</b>	<b>13596.99</b>	<b>11966.13</b>
<b>(B) ASSETS</b>		
<b>Non-current assets</b>		
<b>1 a Property, Plant and Equipment</b>		
i Tangible assets	3452.61	4141.14
ii Producing Properties	.00	.00
iii Intangible assets	4.15	6.06
iv Pre-producing Properties	.00	.00
v Tangible assets capital work-in-progress	147.98	.00
vi Intangible assets under development or work in progress	.00	.00
b Non-current investments	.00	.00
c Deferred tax assets (net)	.00	.00
d Foreign Currency monetary item translation difference asset account	.00	.00
e Long-term loans and advances	.00	.00
f Other non-current assets	161.28	157.12
<b>2 Current assets</b>		
a Current investments	132.52	172.81
b Inventories	1565.29	1462.53
c Trade receivables	4111.44	4072.05
d Cash and cash equivalents	209.54	416.20
e Bank Balance other than cash and cash equivalents	.00	.00
f Short-term loans and advances	3800.79	1491.47
g Other current assets	11.39	46.75
<b>Total</b>	<b>13596.99</b>	<b>11966.13</b>

For, Kataria Industries Limited

Signed for the purpose of identification -  
Ashok Kumar Agrawal & Associates



*Arun Kataria*

Arun Kataria  
Managing Director  
DIN 00088999

Date :- 14-11-2024  
Place:- Ratlam

# KATARIA INDUSTRIES LIMITED

CIN: U27300MP2004PLC029530

Registered Office: 34-38 and 44, Industrial Area, Ratlam, Madhya Pradesh, India, 457001



## STATEMENT OF STANDALONE CASH FLOW

(INR In Lakh)

Particulars	Year / Period ended	
	30-09-2024	31-03-2024
<b>A</b> Date of start of reporting period	01-04-2024	01-04-2023
<b>B</b> Date of end of reporting period	30-09-2024	31-03-2024
<b>C</b> Whether results are audited or unaudited	Unaudited	Audited
<b>D</b> Nature of report standalone or consolidated	Standalone	Standalone
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net Profit as per P & L A/c. before Income Tax	611.89	1454.22
Add back:		
(a) Depreciation	238.42	565.66
(b) Finance Cost	158.55	885.15
(c) Preliminary Expenses W/off	0	0
(d) Deffered Tax	0	0
(e) Gratuity Exp	0	0
Deduct:		
(a) Interest Income	-27.20	-40.33
(b) Rental income on House property	-11.67	-49.22
(c) Capital Gain on Sale of investment -surat	-19.71	-35.56
(d) Profit on sale of asset	0	-6.88
<b>Operating Profit before working Capital Changes</b>	<b>950.27</b>	<b>2773.04</b>
<b>Adjustment For Working Capital Changes:</b>		
(Increase) / Decrease In Trade Receivables	-39.39	1321.48
(Increase) /Decrease In Other Current Assets	35.37	4.60
Increase / (Decrease) In Trade Payables	3.65	37.26
Increase/ (Decrease) In Other Current Liabilities	-40.81	39.06
Increase/ (Decrease) In Short Term Provisions	12.13	53.92
(Increase) / Decrease In Inventories	-102.76	2296.56
Increase/ (Decrease) In Other Non- Current Assets	-4.17	-26.54
Increase/ (Decrease) In Other Non- Current Liabilities	.00	.00
<b>CASH GENERATED FROM OPERATIONS</b>	<b>814.30</b>	<b>6499.39</b>
Deduct:		
Current Income Tax Paid / (Refund) - Net	100.07	326.39
<b>Net Cash Flow From Operating Activities</b>	<b>714.23</b>	<b>6172.99</b>
<b>B. CASH FLOW FROM INVESTMENT ACTIVITIES</b>		
(Purchase) / Sale Of Fixed Assets	-191.64	-1309.52
(Increase) / Decrease In Short Term Loans & Advances	-2309.32	294.40
(Increase) / Decrease In Long Term Loans & Advances		
(Increase) / Decrease In Non- Current Investment	60.00	
(Increase) / Decrease In Current Investment		-107.06
Subsidy received	495.69	.98
Interest Income	27.20	40.33
Rental income on House property	11.67	49.22
<b>Net Cash Flow From Investment Activities</b>	<b>-1906.40</b>	<b>-1031.66</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
Increase/ (Decrease) In Long-Term Borrowings	-499.56	-2714.98
Increase/ (Decrease) In Short-Term Borrowings	-3644.01	-1635.21
Issue Of Shares for cash (IPO) / Issue against Partner Capital	5287.63	.00
Finance Costs Paid	-158.55	-885.15
<b>Net Cash Flow From Financing Activities</b>	<b>985.51</b>	<b>-5235.35</b>
<b>NET CHANGE IN CASH AND CASH EQUIVALENTS [A+B+C]</b>	<b>-206.66</b>	<b>-94.01</b>
Opening Cash & Cash Equivalents	416.20	510.20
<b>Closing Cash and Cash Equivalents</b>	<b>209.54</b>	<b>416.20</b>

**Note:**

The cash flow statement has been prepared under the indirect method as set out in Accounting Standard

Signed for the purpose  
of identification  
Ashok Kumar Agrawal &  
Associates

Date :- 14-11-2024

Place:- Ratlam



For, Kataria Industries Limited

*Arun Kataria*

Arun Kataria  
Managing Director  
DIN 00088999

# KATARIA INDUSTRIES LIMITED

CIN: U27300MP2004PLC029530

Registered Office: 34-38 and 44, Industrial Area, Ratlam, Madhya Pradesh, India, 457001



## STATEMENT OF SEGMENT REPORTING FOR THE HALF YEAR ENDED ON SEPTEMBER 30, 2024

(INR In Lakh except per share data)

Particulars	Half Year / Period ended			Half Year / Period ended		Year Ended
	30-09-2024	31-03-2024	30-09-2023	30-09-2024	30-09-2023	31-03-2024
<b>A</b> Date of start of reporting period	01-04-2024	01-10-2024	01-04-2023	01-04-2024	01-04-2023	01-04-2023
<b>B</b> Date of end of reporting period	30-09-2024	31-03-2024	30-09-2023	30-09-2024	30-09-2023	31-03-2024
<b>C</b> Whether results are audited or unaudited	Unaudited	Audited	Audited	Unaudited	Audited	Audited
<b>D</b> Nature of report standalone or consolidated	Standalone	Standalone	Standalone	Standalone	Standalone	Standalone
<b>1</b> Segment Revenue (net sale/income from each segment should be disclosed under this head)						
(a) Segment A - Wire	8868.68	10915.71	15270.97	8868.68	15270.97	26186.68
(b) Segment B - Cable & Conductor	4842.08	3607.49	2762.40	4842.08	2762.40	6369.89
(c) Segment C - PTS	477.07	905.18	638.69	477.07	638.69	1543.87
(d) Unallocated	10.62	23.83	25.39	10.62	25.39	49.22
<b>Total</b>	<b>14198.45</b>	<b>15452.21</b>	<b>18697.45</b>	<b>14198.45</b>	<b>18697.45</b>	<b>34149.66</b>
Less: Inter Segment Revenue	.00	.00	.00	.00	.00	.00
<b>Net sales/Income From Operations</b>	<b>14198.45</b>	<b>15452.21</b>	<b>18697.45</b>	<b>14198.45</b>	<b>18697.45</b>	<b>34149.66</b>
<b>2</b> Segment Results (Profit) (+) / Loss (-) before tax and interest from Each segment						
(a) Segment A - Wire	313.71	467.50	1222.80	313.71	1222.80	1690.31
(b) Segment B - Cable & Conductor	525.64	528.81	9.98	525.64	9.98	538.78
(c) Segment C - PTS	.43	112.28	160.64	.43	160.64	272.92
(d) Unallocated	-53.84	-105.29	-57.34	-53.84	-57.34	-162.63
<b>Total</b>	<b>785.93</b>	<b>1003.30</b>	<b>1336.08</b>	<b>785.93</b>	<b>1336.08</b>	<b>2339.38</b>
Less: i) Interest	174.04	386.34	498.81	174.04	498.81	885.15
ii) Other Un-allocable Expenditure net off	.00	.00	.00	.00	.00	.00
(iii) Un-allocable income	.00	.00	.00	.00	.00	.00
<b>Total Profit Before Tax</b>	<b>611.89</b>	<b>616.96</b>	<b>837.26</b>	<b>611.89</b>	<b>837.26</b>	<b>1454.22</b>
<b>3</b> Segment asset						
(a) Segment A - Wire	11537.20	-3951.62	14004.89	11537.20	14004.89	10053.26
(b) Segment B - Cable & Conductor	1033.87	149.99	687.56	1033.87	687.56	837.55
(c) Segment C - PTS	699.87	261.34	608.61	699.87	608.61	869.94
(d) Unallocated	326.04	-167.31	372.68	326.04	372.68	205.38
<b>Total</b>	<b>13596.99</b>	<b>-3707.61</b>	<b>15673.74</b>	<b>13596.99</b>	<b>15673.74</b>	<b>11966.13</b>
<b>4</b> Segment Liabilities						
(a) Segment A - Wire	1658.67	-3903.57	10556.61	1658.67	10556.61	6653.04
(b) Segment B - Cable & Conductor	1071.50	-337.37	580.74	1071.50	580.74	243.37
(c) Segment C - PTS	104.07	-87.58	104.54	104.07	104.54	16.96
(d) Unallocated	411.06	215.99	304.86	411.06	304.86	520.85
<b>Total</b>	<b>3245.30</b>	<b>-4112.54</b>	<b>11546.76</b>	<b>3245.30</b>	<b>11546.76</b>	<b>7434.22</b>
<b>5</b> Capital Employed (Segment assets – Segment Liabilities)						
(a) Segment A - Wire	9878.54	-48.05	3448.27	9878.54	3448.27	3400.22
(b) Segment B - Cable & Conductor	-37.62	487.36	106.82	-37.62	106.82	594.18
(c) Segment C - PTS	595.80	348.92	504.06	595.80	504.06	852.98
(d) Unallocated	-85.02	-383.29	67.82	-85.02	67.82	-315.47
<b>Total</b>	<b>10351.69</b>	<b>404.93</b>	<b>4126.98</b>	<b>10351.69</b>	<b>4126.98</b>	<b>4531.91</b>

Signed for the purposes of identification - official  
Ashok Kumar Agrawal & Associates



For, Kataria Industries Limited

*Arun Kataria*  
Arun Kataria  
Managing Director  
DIN 00088999

Date :- 14-11-2024

Place:- Ratlam



# Ashok Kumar Agrawal & Associates

Chartered Accountants

202, Sun Rise Tower, 579- MG, Road, Indore-452001

Ph. : 0731-2539821, 4068859, 9826064869

E-mail. : guptaandashokca@gmail.com

**INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON INTERIM FINANCIAL RESULTS OF KATARIA INDUSTRIES LIMITED FOR THE HALF YEAR ENDED ON SEPTEMBER 30, 2024 UNDER REGULATION 33 OF THE SEBI (LISTING OBLIGATION AND DISCLOUSER REQUIREMENT) REGULATION, 2015, AS AMENDED**

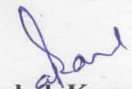
To,  
The Board of Directors of  
**KATARIA INDUSTRIES LIMITED**

We have reviewed the accompanying statement of unaudited financial results of KATARIA INDUSTRIES LIMITED for the period ended 30<sup>th</sup> September, 2024 being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulation'), read with SEBI Circular No. CIRICFD/CMD144s/2019 dated March 29, 2019 ('the Circular'). This statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Accounting Standard 25 'Interim Financial Reporting' " AS 25", prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

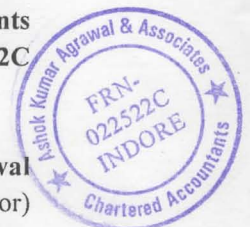
Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in the applicable Accounting Standard ("AS") specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation, 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Ashok Kumar Agrawal & Associates**  
**Chartered Accountants**  
**Firm Reg. No. 022522C**

  
**CA Ashok Kumar Agrawal**  
(Proprietor)

Membership No.: 071274  
UDIN: 24071274BKHKNV9834

Place: Indore  
Date: 14-Nov-24



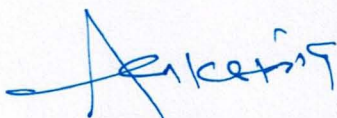
**STATEMENT OF DEVIATION / VARIATION IN UTILIZATION OF FUNDS RAISED  
FOR THE HALF YEAR ENDED ON SEPTEMBER 30, 2024**

Name of listed entity	Kataria Industries Limited					
Mode of Fund Raising	Public Issues / Rights Issues / Preferential Issues / QIP / Others					
Date of Raising Funds	Monday, July 22, 2024					
Amount Raised (in Rs crores)	54.57 Crores					
Report filed for Half year ended	30/09/2024					
Monitoring Agency		Applicable	√	Not Applicable		
Is there a Deviation / Variation in use of funds raised		Yes	√	No		
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	NA					
If Yes, Date of shareholder Approval	NA					
Explanation for the Deviation / Variation	NA					
Comments of the Audit Committee after review	NA					
Comments of the auditors, if any	NA					
Objects for which funds have been raised and where there has been a deviation, in the following table	As follows					
Original Object	Modified Object, if any	Original Allocation (Amount in Rs crores)	Modified allocation, if any	Funds Utilized (Amount in Rs crores)	Amount of Deviation / Variation for the quarter according to applicable object	Remarks if any
Capital Expenditure for plant and machineries	--	1.75	0	0	0	NA
Repayment of Debt	--	46.00	0	46.00	0	NA
General corporate purposes	--	5.05	0	5.05	0	NA
Issue related expenses	--	1.77	0	1.77	0	NA

**Deviation or variation could mean:**

- Deviation in the objects or purposes for which the funds have been raised or
- Deviation in the amount of funds actually utilized as against what was originally disclosed or
- Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.

For, Kataria Industries Limited



Arun Kataria  
Managing Director  
DIN: 00088999







# Ashok Kumar Agrawal & Associates

Chartered Accountants

202, Sun Rise Tower, 579- MG, Road, Indore-452001

Ph. : 0731-2539821, 4068859, 9826064869

E-mail. : guptaandashokca@gmail.com

To,

Listing Compliance Department  
National Stock Exchange of India Limited  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex,  
Bandra (E), Mumbai - 400 051

To,

Kataria Industries Limited  
34-38,44 Industrial Area  
Ratlam (M.P) 457001

Dear Sir,

**Sub:** Disclosure for utilization of issue proceeds raised through Initial Public offer by Kataria Industries Limited for the half year ended September 30, 2024

**Ref:** Kataria Industries Limited (Symbol: KATARIA, ISIN: INE0SVY01018)

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular CIR/CFD/CMD1/162/2019 dated December 24, 2019 and Exchange Circular No. NSE/CML/2024/23 dated September 05, 2024, we, Ashok Kumar Agrawal & Associates, being Statutory Auditor of the Company hereby state that below mentioned information have been approved by the Audit Committee of the Board of Directors of the Company.

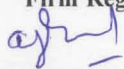
Further, in terms of our engagement as Statutory Auditor of the Company and the above mentioned circular of the exchange, we hereby certify that the Company has utilized the issue proceeds raised through Initial Public offer by Kataria Industries Limited for the half year ended September 30, 2024 in following manners;

Sr. No.	Object as disclosed in the Offer Document	Amount disclosed in the Offer Document (Amount in Rs crores)	Actual Utilised Amount (Amount in Rs crores)	Unutilised Amount (Amount in Rs crores)	Remarks if any
1.	Capital Expenditure for plant and machineries	1.75	0	1.75	NA
2.	Repayment of Debt	46.00	46.00	0	NA
3.	General corporate purposes	5.05	5.05	0	NA
4.	Issue related expenses	1.77	1.77	0	NA

Above information has been certified based on the documents and information submitted by the Company to us.

### Signatory Details of Auditor

For Ashok Kumar Agrawal & Associates  
Chartered Accountants  
Firm Reg. No. 022522C

  
CA Ashok Kumar Agrawal  
(Proprietor)

Membership No.: 071274

UDIN: 24071274BKHKNW6074

Place: Indore

Date: 14-Nov-24

