



Date: December 06, 2024

To,
Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E), Mumbai – 400 051.

Dear Sir / Madam,

Sub: Outcome of Board meeting held on today i.e. on December 06, 2024

Ref: Kataria Industries Limited (Symbol: KATARIA, ISIN: INE0SVY01018)

Pursuant to Regulation 30 of the SEBI (LODR) Regulations, 2015 (“Listing Regulations”), we would like to inform that the Board of Directors at their meeting held today i.e. Friday, December 06, 2024, have approved and adopted the following inter alia:

1. Variation in terms of the objects of the public issue as stated in the Prospectus of the Company dated July 20, 2024;

The Company has made its best efforts to utilize the IPO proceeds as per the terms of the issue, however ₹ 175.00 Lakhs is still unutilized as on November 30, 2024. As stated in the prospectus dated July 20, 2024, the Company had estimated that the funds for ‘Capital Expenditure for plant and machineries’ will be utilized for purchasing the machineries to be used for expanding its product portfolio within the PTS Division by venturing into the manufacturing of Rebar Couplers and Bridge Bearings. Since October 2024, the Company has been actively evaluating various options for the procurement of the required machinery and equipment for this manufacturing initiative. However, due to prevailing unfavorable economic conditions, there has been a noticeable slowdown in infrastructure projects across the country. This downturn has directly impacted the projected market demand for Rebar Couplers and Bridge Bearings, making the business case for these products, as outlined in the Prospectus, no longer viable. Additionally, the global economic climate has resulted significant cost escalations for the machinery and equipment required for this venture.

Accordingly, the Audit Committee and Board of Directors of the Company, at their respective meetings held on today, have carefully evaluated other options available including enhancing the manufacturing facilities of Wire Division and proposed to install (1) PIT Type Electric Heated Bight Annealing Furnace and (2) 6T Capacity Bell Type Annealing Furnace (hereinafter referred as “New Machineries / Equipment”) out of the proceeds of IPO which was originally allocated for purchase of various machineries for expanding its product portfolio within the PTS Division. The

Kataria Industries Limited

(Formerly known as Kataria Industries Private Limited)

(An ISO 9001:2015 Certified Company)

CIN: U27300MP2004PLC029530

Regd. Office & Manufacturing Units

34-38 & 44 Industrial Area, Ratlam - 457001 (M.P.) - India

+91 7412 261141/42/43 | +91 99 818283 77

marketing@katariagroup.co.in

www.katariaindustries.co.in

decision of the Board has resulted into variation of Object of the Issue proceed raised through Prospectus.

Accordingly, the Board has proposed to seek approval of members by way of Special Resolution for alteration in terms of Objects of the Issue Proceeds raised vide Prospectus dated July 20, 2024.

Detailed disclosure in respect of above has been included in the Notice of Postal Ballot which shall be submitted to the Stock Exchange as soon as the same being dispatched to the Shareholders.

2. Appointed National Securities Depository Limited (NSDL) as Remote E-Voting Agency for resolution proposed to be passed through Postal Ballot.
3. Appointed M/s. Alap & Co. LLP (LLPIN: ACA-1561), Practicing Company Secretaries, as Scrutinizer, who has consented as such, for conducting the remote e-voting process in respect of Postal Ballot, in a fair and transparent manner.
4. Discussed all matters contained in the Notice of Postal Ballot in detail and approved draft of Notice of Postal Ballot and authorised Executive Directors and Company Secretary to send Notice of Postal Ballot to all the Members of the Company under the provisions of the Companies Act, 2013 read with rules made thereunder.

The meeting was commenced at 04.00 P.M. at concluded at 04.40 P.M.

Thanking You,

For Kataria Industries Limited

Arun Kataria
Managing Director
DIN: 00088999

Place: Ratlam