KARUTURI

GLOBAL PRESENCE. GLOBAL SUCCESS

February 14, 2015

Manager - Listing
National Stock Exchange Limited
Mumbai

Dear Sir/Madam,

Sub: Unaudited Results for the 3rd Quarter-2014-15 ended 31.12.2014

The unaudited quarterly Financial results for the quarter ended 31.12.2014 duly approved by the Board and signed by the Managing Director are sent herewith for your information and record.

Thanking you,

For Karuturi Global Limited



BS Sridhara

Company Secretary

KARUTURI GLOBAL LIMITED

Regd Office: 204, Embassy Centre, Crescent Road, Bangalore 560001

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31.12.2014

(All figures Rupees in Lakhs except EPS)

Particulars	CONSOLIDATED RESULTS						STANDALONE RESULTS					
	3 months ended			9 months ended		12 months ended	3 months ended			9 months ended		12 months ended
	31.12.2014 *	30.09.2014 *	31.12.2013 **	31.12.2014 *	31.12.2013 **	31.03.2014 **	31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	31.03.2014
	Unaudited					Unaudited	Unaudited					Audited
Net Sales/Revenue from operations	5,698.06	6,213.87	14,730.57	17,338.88	37,781.25	49,305.70	334.20	312.45	318.01	890.45	953.73	1,409.60
Net Sales/Revenue from operations	**5,698.06**	**6,213.87**	**14,730.57**	**17,338.88**	**37,781.25**	**49,305.70**	**334.20**	**312.45**	**318.01**	**890.45**	**953.73**	**1,409.60**
EXPENDITURE												
Cost of Materials Consumed	1,049.03	2,177.28	5,456.76	4,928.50	12,336.66	11,069.15	7.77	9.93	143.69	39.48	440.41	513.92
Purchase of Stock in Trade	31.88	310.61	3.43	439.72	12.95	1,133.18	213.99	128.49	3.43	439.72	12.95	19.37
Change in Inventory of Finished Goods, Work in Progres and Stock in Trade	38.19	(128.04)	(308.61)	(80.53)	(38.73)	931.34	(24.27)	(13.68)	(18.70)	(29.64)	(62.46)	(43.58)
Employees Benefits Expense	682.49	613.29	870.47	1,478.74	2,270.15	3,426.09	24.07	34.73	32.42	87.23	79.78	102.41
Depreciation and Amortisation Expenses	1,039.28	1,032.10	1,296.32	3,089.22	2,897.85	3,915.39	30.05	15.87	13.58	61.79	44.11	95.10
Others												
a. Exchange Loss / (Gain) on account of restatement of FCCB Liability	(160.84)	(228.14)	(865.79)	(486.74)	554.86	161.98	(160.84)	(228.14)	(865.80)	(486.74)	554.86	(557.27)
b. Other Expenditure	2,473.74	2,460.94	3,949.00	6,611.42	12,141.99	19,966.98	29.72	25.24	28.63	77.57	197.88	157.77
TOTAL EXPENSES	**5,153.77**	**6,238.04**	**10,401.59**	**15,980.33**	**30,175.74**	**40,604.11**	**120.50**	**(27.56)**	**(662.73)**	**189.40**	**1,267.53**	**287.71**
Profit from operations before other income, interest & exceptional items	**544.30**	**(24.17)**	**4,328.98**	**1,358.55**	**7,605.51**	**8,701.59**	**213.70**	**340.01**	**980.75**	**701.05**	**(313.80)**	**1,121.88**
Other Income	24.92	121.17	310.09	649.28	554.54	2,444.23	3.15	5.91	39.59	18.48	53.04	1,233.73
Profit before interest & exceptional items	**569.22**	**97.01**	**4,639.07**	**2,007.83**	**8,160.06**	**11,145.82**	**216.85**	**345.92**	**1,020.34**	**719.54**	**(260.76)**	**2,355.61**
Finance Costs	(14.20)	1,666.47	2,035.44	2,647.41	6,005.35	7,261.68	782.92	778.49	721.48	2,332.63	2,170.74	2,862.07
a. Provisioning for FCCB interest Liability	(211.86)	1,349.02	671.33	1,868.52	3,149.37	5,241.50	739.40	739.40	671.33	2,210.16	2,006.70	2,663.44
b. Interest on Bank borrowing & others	197.66	317.46	1,364.10	778.89	2,855.98	2,020.18	43.52	39.09	50.15	122.47	164.04	198.63
Profit/(Loss) after interest but before exceptional items	**583.42**	**(1,569.50)**	**2,603.60**	**(639.59)**	**2,154.71**	**3,884.14**	**(566.07)**	**(432.57)**	**298.86**	**(1,613.09)**	**(2,431.50)**	**(506.46)**
Exceptional items	0.00	1,541.03	-	1,541.03	2,037.79	2,037.79	0.00	1,541.03	(37.67)	1,541.03	2,000.12	2,037.79
Net Profit from ordinary activities before tax	**583.43**	**(28.47)**	**2,603.60**	**901.44**	**4,192.50**	**5,921.93**	**(566.06)**	**1,108.46**	**261.19**	**(72.05)**	**(431.38)**	**1,531.33**
Tax expense/Deferred Tax	(449.01)	56.69	(677.87)	(498.41)	(674.58)	(2,352.00)	(454.78)	45.65	677.87	(515.22)	674.58	(581.11)
Net Profit /(Loss) from ordinary activities after tax	**1,032.43**	**(85.16)**	**3,281.47**	**1,399.85**	**4,867.08**	**8,273.94**	**(111.28)**	**1,062.81**	**939.06**	**443.17**	**243.20**	**2,112.44**
Extraordinary item / prior period items	1.31	0.50	2,476.39	(1.85)	2,595.21	1,362.47	0.65	0.51	3.00	(2.51)	3.00	1,246.77
Net Profit for the year	**1,031.12**	**(85.66)**	**805.09**	**1,401.70**	**2,271.87**	**6,911.47**	**(111.93)**	**1,062.30**	**936.06**	**445.68**	**240.20**	**865.67**
Transfer to Minority Interest	-	-	20.05	-	20.05	2.29	-	-	-	-	-	-
Net Profit for the period	**1,031.12**	**(85.66)**	**785.04**	**1,401.70**	**2,251.83**	**6,909.18**	**(111.93)**	**1,062.30**	**936.06**	**445.68**	**240.20**	**865.67**
Paid up Capital (Face value of Re.1/- each)	8,097.27	8,097.27	8,097.27	8,097.27	8,097.27	8,097.27	8,097.27	8,097.27	8,097.27	8,097.27	8,097.27	8,097.27
Reserves excluding revaluation reserve as per balance sheet of previous accounting year												89,386.03
EARNING PER SHARE (Not Annualised)												
(Before extraordinary items)												
Basic	0.13	(0.01)	0.10	0.17	0.28	0.85	(0.01)	0.13	0.12	0.06	0.03	0.11
Diluted	0.13	(0.01)	0.10	0.17	0.28	0.85	(0.01)	0.13	0.12	0.06	0.03	0.11
EARNING PER SHARE (Not Annualised)												
(After extraordinary items)												
Basic	0.13	(0.01)	0.15	0.17	0.28	0.85	(0.01)	0.13	0.12	0.06	0.03	0.11
Diluted	0.13	(0.01)	0.15	0.17	0.28	0.85	(0.01)	0.13	0.12	0.06	0.03	0.11

* Excluding Karuturi Ltd., Kenya

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KARUTURI GLOBAL LIMITED							
Regd Office: 204, Embassy Centre, Crescent Road, Bangalore 560001							
DETAILS OF PUBLIC AND PROMOTER SHARE HOLDING							
Share Holding Group	3 Months Quarter ended				9 Months Quarter ended		Previous Year Ended
PARTICULARS OF SHAREHOLDING	31-Dec-14	30-Sep-14	31-Dec-13	31-Mar-14	31-Dec-14	31-Dec-13	31-Mar-14
Public Share Holding							
Number of Shares	765,057,563	765,057,563	746,248,158	765,057,563	765,057,563	746,248,158	765,057,563
Percentage of Shareholding	94.48%	94.48%	92.16%	94.48%	94.48%	92.16%	94.48%
Promoters and Promoter Group Shareholding	44,669,085	44,669,085	63,478,490	44,669,085	44,669,085	63,478,490	44,669,085
a) Pledged/Encumbered							
Number of shares	10,000,000	10,000,000	200,000	10,000,000	10,000,000	200,000	10,000,000
% of shares(Total shareholding of promoter and promoter group.)	22.39%	22.39%	0.32%	22.39%	22.39%	0.32%	22.39%
% of shares(To total share capital of the company)	1.23%	1.23%	0.02%	1.23%	1.23%	0.02%	1.23%
b)Non encumbered							
Number of shares	34,669,085	34,669,085	63,278,490	34,669,085	34,669,085	63,278,490	34,669,085
% of shares(To total shareholding of promoter and promoter group)	77.61%	77.61%	99.68%	77.61%	77.61%	99.68%	77.61%
% of shares(To total share capital of the company)	4.28%	4.28%	7.82%	4.28%	4.28%	7.82%	4.28%

Investor Complaints	3 Months ended 31.12.2014
Pending at the beginnning at the quarted	0
Received during the quarter	3
Disposed during the quarter	3
Remaining Unresolved at the end of the quarter	0

Notes :

1.The above results as reviewed by the Audit Committee were approved by the Board of Directors at their Meeting held on 14th Feb, 2015

2.Statutory Auditors of the Company have conducted limited review on the standalone financial results for the quarter ended 31.12.2014

3. Above Consolidated results do not include Karuturi Limited, Kenya. On inclusion of the same consolidated results will undergo substantial changes.

4. As the Company deals primarily with floriculture and allied products, segment wise figures are not published.

5. Figures for the previous periods have been regrouped, whenever necessary, to correspond with the figures of the current period.

6. Exceptional item includes exchange gain of Rs. 1,541.03 lakhs transferred from Foreign Currency Monetary Translation Reserve account on conversion of loan given to Karuturi Overseas Limited, Dubai as investment amounting to Rs. 6,188.50 (US$ 100 lakhs).

7. Interest cost on Borrowings debited to relevant subsidiary based on end use of funds.

8. Fluctuation in USD / Rs impact as on December 31,2014.

Particulars	Amount
Exchange Loss / (gain) on account of restatement of forex liability	(160.84)
Provision for FCCB interest liability	739.40

KARUTURI GLOBAL LTD. Bangalore

For Karuturi Global Limited

Sai Ramakrishna Karuturi
Chairman & Managing Director

Place : Bangalore
Date : 14/02/2015