

FCD / 202 /2012-13

February 1, 2013

The Secretary,
National Stock Exchange of India Limited.,
Exchange Plaza, 5th Floor,
Plot No. C-1, Block G,
Bandra-Kurla Complex,
Bandra East,
MUMBAI - 400 051.

Dear Sirs,

Reg: Un-audited Financial results of the Bank for the period ended 31st December 2012.

Please refer to our letter No. F - 48:03:06:2013 dated 08.01.2013 on the captioned subject. As indicated therein, the meeting of the Board of Directors of the Bank was held today (February 01, 2013) for the adoption of un-audited financial statements for the period ended 31st December 2012. In the said meeting the un-audited accounts of the Bank for the period ended 31st December 2012 have been adopted. The un-audited financial results of the Bank are enclosed.

Yours faithfully



(K.Venkataraman)
MD & CEO

Encl: as above.

THE KARUR VYSYA BANK LIMITED

Finance & Control Department
Central Office, Erode Road, KARUR-639 002.
☎ (04324) 269326, 269328, 269343,
269344, 269352 FAX : 225595
E-mail : fcd@kvbmail.com

REVIEWED FINANCIAL RESULTS FOR QUARTER / NINE MONTHS ENDED 31st DECEMBER 2012

(₹ in lakhs)

Particulars	3 Months ended			Nine Months Ended		Year ended
	31-Dec-12	30-Sep-12	31-Dec-11	31-Dec-12	31-Dec-11	31-Mar-12
	Reviewed			Reviewed		Audited
1. Interest earned (a)+(b)+(c)+(d)	107210	103865	85633	311628	232290	327037
a) Interest / discount on advances /bills	83126	79787	66655	240249	180903	253821
b) Income on Investments	23820	23549	18755	70063	50922	71625
c) Interest on balances with RBI and other interbank funds	260	474	216	1257	451	900
d) Others	4	55	7	59	14	691
2. Other Income	10549	8499	8944	29476	23835	35015
3. Total Income (1+2)	117759	112364	94577	341104	256125	362052
4. Interest Expended	76366	75288	62166	226813	166677	235325
5. Operating Expenses (i+ii)	20194	17646	13438	53394	38182	54156
(i) Employees cost	8606	8243	6820	24342	19089	26441
(ii) Other operating expenses	11588	9403	6618	29052	19093	27715
6. Total Expenditure (4+5) excluding provision and contingencies	96560	92934	75604	280207	204859	289481
7. Operating Profit before Provisions and Contingencies (3-6)	21199	19430	18973	60897	51266	72571
8. Provisions (other than tax) and Contingencies	6522	-2061	3602	3463	8692	9376
9. Exceptional items	0	0	0	0	0	0
10. Profit /(Loss) from Ordinary activities before tax (7-8-9)	14677	21491	15371	57434	42574	63195
11. Tax expense	3373	8216	2879	18260	7081	13023
12. Net Profit from ordinary activities after tax(10-11)	11304	13275	12492	39174	35493	50172
13. Extraordinary items (net of tax expense)	0	0	0	0	0	0
14. Net Profit for the period (12-13)	11304	13275	12492	39174	35493	50172
15. Paid-up equity share capital (FV Rs.10/-)	10718	10718	10718	10718	10718	10718
16. Reserves excluding Revaluation Reserve (as per balance sheet of previous accounting year)	260104	260104	202004	260104	202004	260104


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Karur Vysya Bank
Smart way to bank

	3 Months ended			Nine Months Ended		Year ended
	31-Dec-12	30-Sep-12	31-Dec-11	31-Dec-12	31-Dec-11	31-Mar-12
	Reviewed			Reviewed		Audited
17. Analytical Ratios						
(i) % of shares held by Government of India	0%	0%	0%	0%	0%	0%
(ii) Capital Adequacy Ratio-Basel II	13.36%	14.00%	13.25%	13.36%	13.25%	14.33%
(iii) Earnings per share (EPS)						
a) Basic EPS before and after extraordinary items (not annualized)	10.55	12.38	11.66	36.55	33.12	46.81
b) Diluted EPS before and after extraordinary items (not annualized)	10.55	12.38	11.66	36.55	33.12	46.81
(iv) NPA Ratios						
a) Gross NPA	35320	32274	32212	35320	32212	32099
b) Net NPA	10179	8017	6434	10179	6434	7878
c) % of Gross NPA	1.29%	1.26%	1.45%	1.29%	1.45%	1.33%
d) % of Net NPA	0.38%	0.32%	0.29%	0.38%	0.29%	0.33%
e) Return on Asset(annualized)	1.10%	1.35%	1.49%	1.32%	1.53%	1.56%
18. Public Shareholding						
Number of Shares	103883321	103833975	103690273	103883321	103690273	103719706
% of Shareholding	96.92%	96.88%	96.74%	96.92%	96.74%	96.77%
19. Promoters and Promoter Group Shareholding						
a) Pledged / Encumbered						
-Number of Shares	518378	521933	842443	518378	842443	850343
-Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	15.72%	15.59%	24.14%	15.72%	24.14%	24.57%
-Percentage of Shares (as a % of the total share capital of the Company)	0.48%	0.49%	0.79%	0.48%	0.79%	0.79%
b) Non - encumbered						
- Number of Shares	2779407	2825198	2647690	2779407	2647690	2610357
- Percentage of Shares (as a % of the total shareholding of the Promoter and Promoter group)	84.28%	84.41%	75.86%	84.28%	75.86%	75.43%
-Percentage of Shares (as a % of the total share capital of the company)	2.60%	2.63%	2.47%	2.60%	2.47%	2.44%



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**Karur Vysya Bank***Smart way to bank***Segment Reporting for the period ended 31st December 2012**

Business Segments	3 Months ended			Nine Months Ended		Year ended
	31-Dec-12	30-Sep-12	31-Dec-11	31-Dec-12	31-Dec-11	31-Mar-12
	Reviewed			Reviewed		Audited
Segment Revenue						
1. Treasury Operations	26108	24285	20584	76475	54371	78916
2. Corporate/Wholesale Banking Operations	30874	30506	30643	91583	81149	109500
3. Retail Banking Operations	60151	57280	42872	171675	119491	172196
4. Other Banking Operations	626	293	478	1371	1114	1440
Total	117759	112364	94577	341104	256125	362052
Segment Results						
1. Treasury Operations	5520	2214	3603	14004	7896	8818
2. Corporate/Wholesale Banking Operations	6225	6455	7469	18931	18366	26612
3. Retail Banking Operations	15507	16931	13545	46679	40032	58864
4. Other Banking Operations	610	282	470	1333	1089	1403
Total	27862	25882	25087	80947	67383	95697
Unallocated Income/Expenses	6663	6453	6114	20050	16117	23126
Operating Profit	21199	19430	18973	60897	51266	72571
Income Taxes	3373	8216	2879	18260	7081	13023
Other Provisions	6522	-2061	3602	3463	8692	9376
Net Profit	11304	13275	12492	39174	35493	50172

Other Information

Segment Assets	3 Months ended			Nine Months Ended		Year ended
	31-Dec-12	30-Sep-12	31-Dec-11	31-Dec-12	31-Dec-11	31-Mar-12
	Reviewed			Reviewed		Audited
1. Treasury Operations	1119903	1156999	944411	1119903	944411	1056143
2. Corporate/Wholesale Banking Operations	1000807	981516	1012954	1000807	1012954	1008102
3. Retail Banking Operations	1702984	1557872	1188746	1702984	1188746	1386817
4. Other Banking Operations	0	0	0	0	0	0
5. Unallocated Assets	349878	333379	350376	349878	350376	312427
Total	4173572	4029766	3496487	4173572	3496487	3763489
Segment Liabilities						
1. Treasury Operations	1093798	1213365	983936	1093798	983936	1078263
2. Corporate/Wholesale Banking Operations	907739	860308	889410	907739	889410	899022
3. Retail Banking Operations	1544444	1365333	1043762	1544444	1043762	1236760
4. Other Banking Operations	0	0	0	0	0	0
5. Unallocated Liabilities	317595	292067	307643	317595	307643	278622
Capital Employed	309996	298693	271736	309996	271736	270822
Total Liabilities	4173572	4029766	3496487	4173572	3496487	3763489

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GEOGRAPHIC SEGMENTS: The Bank operates only in Domestic segment.

Notes:

1) The above financial results for the period ended December 31, 2012 reviewed by the Audit Committee of the Board have been approved by the Board of Directors at their meeting held on February 1, 2013 and subjected to limited review by the Statutory Central Auditor.

2) There has been no change in the accounting policies followed during the quarter ended December 31, 2012 as compared to those followed in the preceding financial year ended 31st March 2012.

3) The financial results for the quarter ended 31st December 2012 have been arrived after considering provision for non performing assets, depreciation on investments and fixed assets on actual basis. Provision for employees benefits, income tax and other contingencies are on an estimated and proportionate basis and are subject to adjustment at the year end.

4) In terms of the Reserve Bank of India circular DBOD.No.BP.BC.80/21.4.018/2010-11 dated 9th February 2011 on amortization of expenses towards pension and gratuity liabilities, a proportionate sum of Rs.4.23 crore has been provided for the quarter ended 31st December 2012 out of Rs16.92 crore to be provided for the financial year ending 31st March 2013.

5) Details of Investor Complaints for the quarter ended 31st December 2012

i) Pending at the beginning of the quarter	0	ii) Received during the quarter	44
iii) Redressed during the quarter	44	iv) Pending at end of the quarter	0

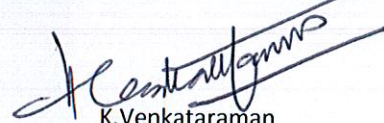
6) Provision Coverage Ratio is 75.02% as on 31.12.2012

7) Figures of the corresponding period have been re-classified/regrouped wherever considered necessary.

For and on behalf of Board of Directors

Place : Karur

Date : 01.02.2013


 K. Venkataraman
 Managing Director & C.E.O

"As per our report of even date"

For R K Kumar & Co.,

Chartered Accountants

Firm Registration No.0015955



C.R. Sundararajan

Partner

Membership No.025400



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R.K.KUMAR & CO

CHARTERED ACCOUNTANTS

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Limited Review Report

**The Board of Directors
The Karur Vysya Bank Ltd
Karur**

We have reviewed the accompanying statement of unaudited financial results of The Karur Vysya Bank Limited for the Period ended 31.12.2012, except for disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. The preparation and fair presentation of this statement is the responsibility of the Bank's Management and has been approved by the Board of Directors. Our responsibility is to report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

In the conduct of our Review we have relied on the reports received from concurrent auditors of 161 branches. These reports cover 71.17 percent of the advances portfolio of the Bank. Apart from these reports, in the conduct of our review, we have also relied upon various returns received from the branches of the bank.





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Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying interim statement of unaudited financial results prepared in accordance with applicable Accounting Standards issued by the Institute of Chartered Accountants of India and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters.

Date: 1st February, 2013

Place: Karur

**For R.K.Kumar & Co.
Chartered Accountants
Firm Regn.No.001595S**

**(C.R.Sundararajan)
Partner
Membership No.025400**

