



FCD/ 83 /2013-14

August 6, 2013

The Secretary,
National Stock Exchange of India Limited.,
Exchange Plaza, 5th Floor,
Plot No. C-1, Block G,
Bandra-Kurla Complex,
Bandra East,
MUMBAI-400 051.

Dear Sirs,

Reg: Reviewed Financial Results of the Bank for the quarter ended 30th June 2013

Today (August 6, 2013), the Board of Directors of the Bank was held for the adoption of un-audited financial statements for the quarter ended 30th June 2013. In the said meeting the un-audited accounts of the Bank for the quarter ended 30th June 2013 have been adopted. The un-audited financial results of the Bank are enclosed herewith.

Yours faithfully

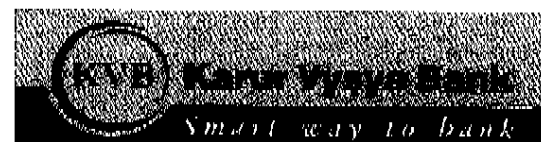
(K.Venkataraman)

Managing Director and C E O

Encl: as above.

THE KARUR VYSYA BANK LIMITED

Finance & Control Department
Central Office, Erode Road, KARUR-639 002.
☎ (04324) 269326, 269328, 269343,
269344, 269352 FAX : 225595
E-mail : fcd@kvbmail.com



REVIEWED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE 2013

(₹ In lakhs)

Particulars	3 Months ended			Year ended
	30-Jun-13	31-Mar-13	30-Jun-12	31-Mar-13
	Reviewed	Audited	Reviewed	Audited
1. Interest earned (a)+(b)+(c)+(d)	122253	112615	100553	424243
a) Interest / discount on advances /bills	92072	87187	77336	327436
b) Income on Investments	28954	24922	22624	95035
c) Income on other assets	175	106	593	175
d) Others	2009	93	0	152
2. Other Income	20693	15780	10428	45256
3. Total Income (1+2)	142946	128395	110981	469499
4. Interest Expended	89065	81583	75159	308396
5. Operating Expenses (I+II)	22009	22826	15554	76220
(I) Employees cost	10777	10020	7493	34362
(II) Other operating expenses	11232	12806	8061	41858
6. Total Expenditure (4+5) excluding provision and contingencies	111074	104409	90713	384616
7. Operating Profit before Provisions and Contingencies (3-6)	31872	23986	20268	84883
8. Provisions (other than tax) and Contingencies	16316	8876	-998	12339
9. Exceptional Items	0	0	0	0
10. Profit /(Loss) from Ordinary activities before tax (7-8-9)	15556	15110	21266	72544
11. Tax expense	3526	-748	6671	17512
12. Net Profit from ordinary activities after tax (10-11)	12030	15858	14595	55032
13. Extraordinary Items (net of tax expense)	0	0	0	0
14. Net Profit for the period (12-13)	12030	15858	14595	55032
15. Paid-up equity share capital (FV Rs.10/-)	10718	10718	10718	10718
16. Reserves excluding Revaluation Reserve (as per balance sheet of previous accounting year)	297801	297801	260104	297801



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	3 Months ended			Year ended
	30-Jun-13	31-Mar-13	30-Jun-12	31-Mar-13
	Reviewed	Audited	Reviewed	Audited
17. Analytical Ratios				
(i) % of shares held by Government of India	0%	0%	0%	0%
(ii) Diluted EPS before and after extraordinary items (not to be annualized)	11.14	14.68	13.62	50.94
(iv) NPA Ratios				
a) Gross NPA	46642	28586	37690	28586
b) Net NPA	15453	10874	9229	10874
c) % of Gross NPA	1.51%	0.96%	1.53%	0.96%
d) % of Net NPA	0.50%	0.37%	0.38%	0.37%
e) Return on Asset(annualized)	1.00%	1.44%	1.53%	1.35%
18. Public Shareholding				
Number of Shares	103876425	103878383	103809272	103878383
% of Shareholding	96.92%	96.92%	96.85%	96.92%
19. Promoters and Promoter Group Shareholding				
a) Pledged / Encumbered				
-Number of Shares	461003	461028	761343	461028
-Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	13.95%	13.96%	22.58%	13.96%
-Percentage of Shares (as a % of the total share capital of the Company)	0.43%	0.43%	0.71%	0.43%
b) Non - encumbered				
- Number of Shares	2843678	2841695	2609991	2841695
- Percentage of Shares (as a % of the total shareholding of the Promoter and Promoter group)	86.05%	86.04%	77.42%	86.04%
-Percentage of Shares (as a % of the total share capital of the company)	2.65%	2.65%	2.44%	2.65%

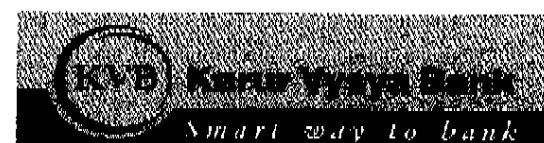


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Business Segments	3 Months ended			Year ended
	30-Jun-13	31-Mar-13	30-Jun-12	31-Mar-13
	Reviewed	Audited	Reviewed	Audited
1. Treasury Operations				
2. Corporate/Wholesale Banking Operations	35537	33311	30203	124894
3. Retail Banking Operations	67333	63435	54244	235110
4. Other Banking Operations	472	505	452	1876
Total	142947	128395	110981	469499
Segment Results				
1. Treasury Operations	14605	8077	6270	22081
2. Corporate/Wholesale Banking Operations	7851	6819	6251	25750
3. Retail Banking Operations	16203	16622	14241	63301
4. Other Banking Operations	454	482	441	1815
Total	39113	32000	27203	112947
Unallocated Income/Expenses	7241	8014	6935	28064
Operating Profit	31872	23986	20268	84883
Income Taxes	3526	-748	6671	17512
Other Provisions	16316	8876	-998	12339
Net Profit	12030	15858	14595	55032
Other Information				
Segment Assets				
1. Treasury Operations	1548577	1390470	1085197	1390470
2. Corporate/Wholesale Banking Operations	1121149	1118073	952886	1118073
3. Retail Banking Operations	1940264	1829940	1479131	1829940
4. Other Banking Operations	0	0	0	0
5. Unallocated Assets	386322	334851	316623	334851
Total	4996312	4673334	3833837	4673334
Segment Liabilities				
1. Treasury Operations	1655443	1487313	1073516	1487313
2. Corporate/Wholesale Banking Operations	981903	979784	857879	979784
3. Retail Banking Operations	1699077	1604028	1331870	1604028
4. Other Banking Operations	0	0	0	0
5. Unallocated Liabilities	338678	293690	285154	293690
Total	4673334	4673334	3833837	4673334
Capital Employed	321211	308519	285418	308519

GEORGAPHIC SEGMENT 13: The bank operates only in domestic segment.

Notes:

1) The above financial results for the quarter ended 30th June 2013 have been reviewed by the Audit Committee of the Board and approved by the Board of Directors at their meeting held on 6th August 2013. The same has been subjected to limited review by the Statutory Central Auditors of the Bank.

2) There has been no change in the accounting policies followed during the quarter ended 30th June 2013 as compared to those followed in the preceding financial year ended 31st March 2013.



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3) The financial results for the quarter ended 30th June 2013 have been arrived after considering provision for non performing assets, depreciation on investments and fixed assets on actual basis. Provision for employees benefits, income tax and other contingencies are on an estimated and proportionate basis and are subject to adjustment at the year end.

4) In terms of the Reserve Bank of India circular DBOD.No.BP.BC.80/21.4.018/2010-11 dated 9th February 2011 on amortization of expenses towards pension and gratuity liabilities, a proportionate sum of Rs.4.23 crore has been provided for the quarter ended 30th June 2013 out of Rs.16.92 crore to be provided for the financial year ending 31st March 2014.

5) In terms of RBI circular DBOD No.BP.BC.88/21.06.201/2012-13 dated 28-03-2013, banks have been advised to disclose capital adequacy ratio computed under Basel III regulations for the quarter ended 30th June 2013. Accordingly, corresponding details for the previous year/period are not furnished.

6) The figures for the quarter ended 31st March 2013 are the balancing figures between the audited figures in respect of the full financial year ended 31st March 2013 and the published year-to-date figure up to the end of the third quarter of the financial year ended 31st March 2013.

7) Details of Investor Complaints for the quarter ended 30th June 2013

i). Period at the beginning of the quarter	n	ii) Received during the quarter	n
	3		0

8) Provision Coverage Ratio is 75.03% as on 30.06.2013

9) Figures of the corresponding period have been re-classified/regrouped wherever considered necessary.

Place : Karur

Date : 6th August 2013

For and on behalf of Board of Directors


K. Venkataraman
Managing Director & C.E.O

"As per our report of even date"

For R K Kumar & Co.,
Chartered Accountants
Firm Registration No.0015955



B.R. Ashok
Partner
Membership No.023313



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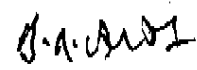
II FLOOR, CONGRESS BUILDING, CHARTERED ACCOUNTANTS, CHENNAI - 600 006.

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TEL. : 24349866, 24349867

FAX : 91-44-24349857

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying interim statement of unaudited financial results prepared in accordance with applicable Accounting Standards issued by the Institute of Chartered Accountants of India and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters.

Place: Karur

For R.K.Kumar & Co.
Chartered Accountants
Firm Regn.No.001696S
(B.R.Ashok)
Partner
Membership No.023313