



FCD/ 106 /2012-13

July 31, 2012

The Secretary,
National Stock Exchange of India Limited.,
Exchange Plaza, 5th Floor,
Plot No. C-1, Block G,
Bandra-Kurla Complex,
Bandra East,
MUMBAI-400 051.

Dear Sirs,

Reg: Reviewed Financial Results of the Bank for the quarter ended 30th June 2012

Please refer to our letter No. Shares: F-48: 37: 428:2012 dated 17/07/2012 on the captioned subject. As indicated therein, the meeting of the Board of Directors of the Bank was held today (July 31, 2012) for the adoption of un-audited financial statements for the quarter ended 30th June 2012. In the said meeting the un-audited accounts of the Bank for the quarter ended 30th June 2012 have been adopted. The un-audited financial results of the Bank are enclosed.

Yours faithfully

(K. Venkataraman)

Managing Director and C E O

Encl: as above.

THE KARUR VYSYA BANK LIMITED

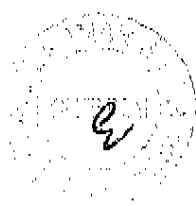
Finance & Control Department
Central Office, Erode Road, KARUR-639 002.
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REVIEWED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE 2012

(₹ in lakhs)

Particulars	3 Months ended			Year ended
	30-Jun-12	31-Mar-12	30-Jun-11	31-Mar-12
	Reviewed	Audited	Reviewed	Audited
1. Interest earned (a)+(b)+(c)+(d)	100553	94747	69452	327037
a) Interest / discount on advances /bills	77336	72918	54785	253821
b) Income on Investments	22694	20703	14620	71625
c) Interest on balances with RBI and other interbank funds	523	449	47	900
d) Others	0	677	0	691
2. Other Income	10428	11180	7420	35015
3. Total Income (1+2)	110981	105927	76872	362052
4. Interest Expended	75159	68648	48953	235325
5. Operating Expenses (i+ii)	15554	15974	11393	54156
(i) Employees cost	7493	7352	6226	26441
(ii) Other operating expenses	8061	8622	5167	27715
6. Total Expenditure (4+5) excluding provision and contingencies	90713	84622	60346	289481
7. Operating Profit before Provisions and Contingencies (3-6)	20268	21305	16526	72571
8. Provisions (other than tax) and Contingencies	-998	684	3761	9376
9. Exceptional items	0	0	0	0
10. Profit /(Loss) from Ordinary activities before tax (7-8-9)	21266	20621	12765	63195
11. Tax expense	6671	5942	1095	13023
12. Net Profit from ordinary activities after tax(10-11)	14595	14679	11670	50172
13. Extraordinary items (net of tax expense)	0	0	0	0
14. Net Profit for the period (12-13)	14595	14679	11670	50172
15. Paid-up equity share capital (FV Rs.10/-)	10718	10718	10092	10718
16. Reserves excluding Revaluation Reserve (as per balance sheet of previous accounting year)	260104	260104	202004	260104

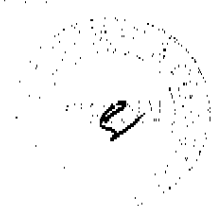


	3 Months ended			Year ended
	30-Jun-12	31-Mar-12	30-Jun-11	31-Mar-12
	Reviewed	Audited	Reviewed	Audited
17. Analytical Ratios				
(i) % of shares held by Government of India	0%	0%	0%	0%
(ii) Capital Adequacy Ratio-Basel II	14.72%	14.33%	14.83%	14.33%
(iii) Earnings per share (EPS)				
a) Basic EPS before and after extraordinary items (not to be annualized)	13.62	13.69	11.56	46.81
b) Diluted EPS before and after extraordinary items (not to be annualized)	13.62	13.69	11.56	46.81
(iv) NPA Ratios				
a) Gross NPA	37690	32099	27509	32099
b) Net NPA	9229	7878	3883	7878
c) % of Gross NPA	1.53%	1.33%	1.48%	1.33%
d) % of Net NPA	0.38%	0.33%	0.21%	0.33%
e) Return on Asset(annualized)	1.53%	1.63%	1.65%	1.56%
18. Public Shareholding				
Number of Shares	103809272	103719706	103476615	103719706
% of Shareholding	96.85%	96.77%	96.55%	96.77%
19. Promoters and Promoter Group Shareholding				
a) Pledged / Encumbered				
-Number of Shares	761343	850343	773788	850343
-Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	22.58%	24.57%	20.89%	24.57%
-Percentage of Shares (as a % of the total share capital of the Company)	0.71%	0.79%	0.72%	0.79%
b) Non - encumbered				
- Number of Shares	2609991	2610357	2930003	2610357
- Percentage of Shares (as a % of the total shareholding of the Promoter and Promoter group)	77.42%	75.43%	79.11%	75.43%
-Percentage of Shares (as a % of the total share capital of the company)	2.44%	2.44%	2.73%	2.44%



Business Segments	3 Months ended			Year ended
	30-Jun-12	31-Mar-12	30-Jun-11	31-Mar-12
	Reviewed	Audited	Reviewed	Audited
Segment Revenue				
1. Treasury Operations	26082	24546	15340	78916
2. Corporate/Wholesale Banking Operations	30203	28351	24682	109500
3. Retail Banking Operations	54244	52705	36462	172196
4. Other Banking Operations	452	325	388	1440
Total	110981	105927	76872	362052
Segment Results				
1. Treasury Operations	6270	922	2128	8818
2. Corporate/Wholesale Banking Operations	6251	8246	5831	26612
3. Retail Banking Operations	14241	18832	13008	58864
4. Other Banking Operations	441	314	380	1403
Total	27203	28314	21347	95697
Unallocated Income/Expenses	6934	7009	4821	23126
Operating Profit	20268	21305	16526	72571
Income Taxes	6671	5943	1095	13023
Other Provisions	-998	683	3761	9376
Net Profit	14595	14679	11670	50172
Other Information				
Segment Assets				
1. Treasury Operations	1085197	1056143	850754	1056143
2. Corporate/Wholesale Banking Operations	952886	1008102	850842	1008102
3. Retail Banking Operations	1479131	1386817	1001760	1386817
4. Other Banking Operations	0	0	0	0
5. Unallocated Assets	316623	312427	246759	312427
Total	3833837	3763489	2950115	3763489
Segment Liabilities				
1. Treasury Operations	1073516	1078263	817045	1078263
2. Corporate/Wholesale Banking Operations	857879	899022	768466	899022
3. Retail Banking Operations	1331870	1236760	904772	1236760
4. Other Banking Operations	0	0	0	0
5. Unallocated Liabilities	285154	278622	222869	278622
Capital Employed	285418	270822	236963	270822
Total Liabilities	3833837	3763489	2950115	3763489

GEOGRAPHIC SEGMENTS: The Bank operates only in Domestic segment.



Notes:

1) The above financial results for the period ended June 30, 2012 reviewed by the Audit Committee of the Board have been approved by the Board of Directors at their meeting held on July 31, 2012 and subjected to limited review by the Statutory Central Auditor.

2) There has been no change in the accounting policies followed during the quarter ended June 30, 2012 as compared to those followed in the preceding financial year ended 31st March 2012.

3) The financial results for the quarter ended 30th June 2012 have been arrived after considering provision for non performing assets, depreciation on investments and fixed assets on actual basis. Provision for employees benefits, income tax and other contingencies are on an estimated and proportionate basis and are subject to adjustment at the year end.

4) In terms of the Reserve Bank of India circular DBOD.No.BP.BC.80/21.4.018/2010-11 dated 9th February 2011 on amortization of expenses towards pension and gratuity liabilities, a proportionate sum of Rs.4.23 crore has been provided for the quarter ended 30th June 2012 out of Rs16.92 crore to be provided for the financial year ending 31st March 2013.

5) Details of Investor Complaints for the quarter ended 30th June 2012

i) Pending at the beginning of the quarter	0	ii) Received during the quarter	6
iii) Redressed during the quarter	6	iv) Pending at end of the quarter	0

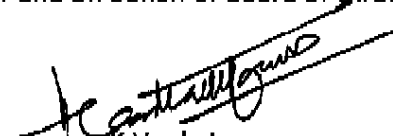
6) Provision Coverage Ratio is 75.51% as on 30.06.2012

7) Figures of the corresponding period have been re-classified/regrouped wherever considered necessary.

Place : Karur

Date : 31.07.2012

For and on behalf of Board of Directors


K. Venkataraman
Managing Director & C.E.O

"As per our report of even date"

For R K Kumar & Co.,
Chartered Accountants
Firm Registration No.0015955


C.R. Sundararajan
Partner
Membership No.025400



**R.K.KUMAR & CO**

CHARTERED ACCOUNTANTS

II FLOOR, CONGRESS BUILDING, 573, MOUNT ROAD, CHENNAI - 600 006.

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Limited Review Report**The Board of Directors
The Karur Vysya Bank Ltd
Karur**

We have reviewed the accompanying statement of unaudited financial results of The Karur Vysya Bank Limited for the Period ended 30.6.2012, except for disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. The preparation and fair presentation of this statement is the responsibility of the Bank's Management and has been approved by the Board of Directors. Our responsibility is to report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

In the conduct of our Review we have relied on the reports received from concurrent auditors of 115 branches. These reports cover 67.24 percent of the advances portfolio of the Bank. Apart from these reports, in the conduct of our review, we have also relied upon various returns received from the branches of the bank.



**R.K.KUMAR & CO**

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Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying interim statement of unaudited financial results prepared in accordance with applicable Accounting Standards issued by the Institute of Chartered Accountants of India and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters.

Date: 31st July, 2012**Place: Karur****For R.K.Kumar & Co.
Chartered Accountants
Firm Regn.No.001595S****(C.R.Sundararajan)
Partner
Membership No.025400**