



IRC:F48:150:360:2023

July 24, 2023

The Manager,
National Stock Exchange of India Ltd,
Exchange Plaza, 5th Floor,
Plot No. C-1, 'G' Block,
Bandra- Kurla Complex,
Bandra (East), Mumbai – 400051.

The Manager,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001.

Scrip Code: KARURVYSYA

Scrip Code: 590003

Dear Sir/Madam,

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Press Release

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the Press Release made by the Bank titled – “Karur Vysya Bank inaugurated 4 new branches.”

Kindly take the same on record.

Yours faithfully,

SRINIVASARAO
AO
MADDIRALA
Date: 2023.07.24
19:24:10 +05'30'

Srinivasarao M
Company Secretary &
Deputy General Manager

Encl: As above

THE KARUR VYSYA BANK LIMITED
Investor Relations Cell, Registered & Central Office,
No.20, Erode Road, Vadivel Nagar, L.N.S.,
Karur - 639 002.
☎: 04324-269431,35,40-43, Fax: 04324-225700
Email: kvbshares@kvbmail.com
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CIN: L65110TN1916PLC001295



Registered & Central Office: Erode Road, Karur – 639002

www.kvb.co.in : Helpline 1860-258-1916

PRESS RELEASE

Karur Vysya Bank inaugurated 4 new branches today

Branch network increases to 812

Karur, June 24, 2023: Karur Vysya Bank today inaugurated four new branches – two in Tamil Nadu and one each in Andhra Pradesh and Telangana. With this the total branch network of the Bank increased to 812.

The new branches that were opened today are



1. Velliyanai, Karur, Tamil Nadu (809th Branch) inaugurated by Mr. N. Ravichandran, Commissioner, Karur City Municipal Corporation



2. Punganur , Chittoor, Andhra Pradesh (810th Branch) inaugurated by Mr. P. Narasimha Prasad Reddy, Municipal Commissioner, Punganur



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3. Sathuvachari, Vellore, Tamil Nadu (811th branch) inaugurated by Dr. G.V. Selvam, Vice-President, Vellore Institute of Technology & Chairman, Vellore International School



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4. Ibrahimpatnam, Rangareddy, Telangana (812th Branch) inaugurated by Mr. T.S. Uma Maheshwara Rao, Assistant Commissioner of Police, Ibrahimpatnam

With the inauguration of these branches, the ATM network of the bank will increase to 1643 and that of Cash Recyclers to 604.

About Karur Vysya Bank: The Bank has built its financials around three pillars – Growth, Profitability and Asset Quality. The bank's total business was Rs. 1,47,671 crores as on 30.06.2023 with a deposit base of Rs. 80,715 cr. and Gross advances at Rs. 66,956 cr. The bank posted net profit of Rs. 359 cr. in Q1 2023-24. Other key financial ratios include Net NPA – 0.59%, NIM – 4.19%, and PCR – 93.41% in the said quarter.