

FCD/Q3/RES/170/2025

January 23, 2026

The Manager,
National Stock Exchange of India Ltd,
Exchange Plaza, 5th Floor,
Plot No. C/1, 'G' Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai – 400 051

The Manager,
BSE limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001

Scrip Code: KARURVYSYA

Scrip Code: 590003

Dear Sirs,

Reg: Un-audited Financial Results of the Bank for the quarter / nine months ended December 31, 2025

Pursuant to Regulations 30, 33 and other applicable provisions of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith a copy of the un-audited financial results for the quarter / nine months ended December 31, 2025. The results were duly approved by the Board of Directors at its meeting held today.

A copy of the limited review report issued by the Joint Statutory Central Auditors M/s. Kalyaniwalla & Mistry LLP, Chartered Accountants (Registration No.: 104607W/W100166) and M/s. Varma & Varma, Chartered Accountants (Registration No.: 004532S) for the quarter / nine months ended December 31, 2025 is also enclosed.

Please note that the Board meeting commenced at 12:30 PM and the Financial Results were approved by the Board at 02:05 PM in its meeting held today, and thereafter the Board meeting continued for consideration of other agenda items.

Kindly take the same on your records.

Yours faithfully



Srinivasarao M
Company Secretary &
Deputy General Manager

THE KARUR VYSYA BANK LIMITED

Finance & Control Department
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CIN : L65110TN1916PLC001295
GSTIN : 33AAACT3373J1ZD

Kalyaniwalla & Mistry LLP
Chartered Accountants
3rd Floor, Pro-1 Business Centre,
Senapati Bapat Road,
Pune – 411 016
Maharashtra

Varma & Varma
Chartered Accountants
“Sreeraghavam”, Kerala Varma Tower,
Building No. 53/2600 B, C, D & E,
Off. Kunjanbava Road, Vyttila P.O.,
Kochi – 682019, Kerala

Independent Auditors’ Limited Review Report on Unaudited Financial Results of The Karur Vysya Bank Limited pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, for the quarter and nine months ended December 31, 2025

The Board of Directors
The Karur Vysya Bank Limited

1. We have reviewed the accompanying Statement of Unaudited Financial Results of The Karur Vysya Bank Limited (the “Bank”) for the quarter and nine months ended December 31, 2025 (the “Statement”), being prepared and submitted by the Bank pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the “SEBI Regulations”), except for the disclosures relating to Pillar 3 disclosures as at December 31, 2025 including Leverage Ratio, Liquidity Coverage Ratio and Net Stable Funding Ratio under the Basel III Capital Regulations as have been disclosed on the Bank’s website and in respect of which a link has been provided in the aforesaid Statement and have not been reviewed by us.
2. The Statement, which is the responsibility of the Bank's Management and approved by the Bank's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 'Interim Financial Reporting' ('AS 25'), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, in so far as they apply to banks, the relevant provisions of the Banking Regulation Act, 1949, the circulars, guidelines and directions issued by the Reserve Bank of India (the “RBI”) from time to time (the “RBI Guidelines”), other accounting principles generally accepted in India and in compliance with the SEBI Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, “*Review of Interim Financial Information Performed by the Independent Auditors of the Entity*” issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of bank personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the Statement, prepared in accordance with the aforesaid Accounting Standard and other recognized accounting practices, policies and principles generally accepted in India in so far as they apply to banks, and circulars and guidelines issued by the RBI from time to time, has not disclosed the information required to be disclosed in terms of the SEBI Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the RBI in respect of Income



Kalyaniwalla & Mistry LLP
Chartered Accountants

Varma & Varma
Chartered Accountants

Recognition, Asset Classification, Provisioning and other related matters, except for the disclosures relating to Pillar 3 disclosures as at December 31, 2025 including Leverage Ratio, Liquidity Coverage Ratio and Net Stable Funding Ratio under the Basel III Capital Regulations as have been disclosed on the Bank's website and in respect of which a link has been provided in the Statement and have not been reviewed by us.

Kalyaniwalla & Mistry LLP

Chartered Accountants

Firm Regn. No. 104607W/W100166



Sushant S. Lahoti
Partner

Membership No. 114092

UDIN: 26114092GAUQOH9465

Date: January 23, 2026

Place: Karur



Varma & Varma

Chartered Accountants

Firm Regn. No. 004532S



Radhesh L Bhat
Partner

Membership No. 214229

UDIN: 26214229GZZMYO7028

Date: January 23, 2026

Place: Karur



UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/NINE MONTHS ENDED DECEMBER 31, 2025

Particulars	Quarter ended			Nine months ended		Year ended
	31-12-2025	30-09-2025	31-12-2024	31-12-2025	31-12-2024	31-03-2025
	Unaudited			Unaudited		Audited
1. Interest earned (a+b+c+d)	279418	280797	248862	817070	716211	967804
a) Interest / discount on advances / bills	228637	232921	205807	674621	592720	800765
b) Income on investments	49782	46718	42276	138251	120107	162247
c) Interest on balances with Reserve Bank of India & other interbank funds	523	711	232	2786	1030	2012
d) Others	476	447	547	1412	2354	2780
2. Other income	50895	51232	46482	146852	132022	182955
3. Total income (1+2)	330313	332029	295344	963922	848233	1150759
4. Interest expended	155493	154679	140722	459092	399145	541812
5. Operating expenses (i+ii)	74286	75612	73095	222008	211352	287714
(i) Employees cost	36322	36513	37382	109329	106428	144921
(ii) Other operating expenses	37964	39099	35713	112679	104924	142793
6. Total expenditure (excluding provisions and contingencies) (4+5)	229779	230291	213817	681100	610497	829526
7. Operating profit before provisions and contingencies (3-6)	100534	101738	81527	282822	237736	321233
8. Provisions (other than tax) and contingencies	10477	27437	14744	49728	46021	62160
9. Exceptional items	-	-	-	-	-	-
10. Profit from ordinary activities before tax (7-8-9)	90057	74301	66783	233094	191715	259073
11. Tax expense	21061	16905	17180	54557	48887	64909
12. Net profit from ordinary activities after tax (10-11)	68996	57396	49603	178537	142828	194164
13. Extraordinary items (net of tax expense)	-	-	-	-	-	-
14. Net profit for the period (12-13)	68996	57396	49603	178537	142828	194164

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Finance & Control Department
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 GSTIN : 33AAACT3373J1ZD

**Karur Vysya Bank**

Smart way to bank

Particulars	Quarter ended			Nine months ended		Year ended
	31-12-2025	30-09-2025	31-12-2024	31-12-2025	31-12-2024	31-03-2025
	Unaudited			Unaudited		Audited
15. Paid-up equity share capital (FV Rs.2/- per share)	19332	19328	16100	19332	16100	16102
16. Reserves excluding revaluation reserve						1176852
17. Analytical ratio						
(i) % of shares held by Government of India	-	-	-	-	-	-
(ii) Capital adequacy ratio - Basel III (%)	16.05	16.58	15.91	16.05	15.91	18.17
(iii) Earnings per share (EPS) ¹ (Rs.)						
a) Basic EPS before and after extraordinary items	7.14	5.94	5.14	18.48	14.79	20.10
b) Diluted EPS before and after extraordinary items	7.14	5.94	5.13	18.47	14.78	20.10
(iv) NPA ratios						
a) Gross NPA	68694	70783	69092	68694	69092	64180
b) Net NPA	18329	17575	16669	18329	16669	16621
c) % of Gross NPA	0.71	0.76	0.83	0.71	0.83	0.76
d) % of Net NPA	0.19	0.19	0.20	0.19	0.20	0.20
(v) Return on asset (annualised) (%)	2.05	1.81	1.74	1.87	1.72	1.72
18. Net worth ²	1353332	1264726	1131433	1353332	1131433	1164488
19. Paid up debt capital/ Outstanding debt ³ (%)	-	-	-	-	-	-
20. Debt/equity ratio ⁴	0.05	0.06	0.06	0.05	0.06	0.06
21. Total debts to total assets ⁵ (%)	2.24	1.93	1.34	2.24	1.34	1.02

¹ – EPS not annualized for the quarter.² – Net worth is calculated as per guidelines given under RBI Master Circular on Exposure Norms including AFS Reserve considered for Tier I Capital.³ – Outstanding debt / Total debts represent total borrowings of the Bank. Debt represents borrowings with residual maturity of more than one year.⁴ – Equity represents total of share capital and free reserves less proposed dividend.⁵ – Total assets as per Balance Sheet.

13

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SEGMENT REPORTING FOR THE QUARTER/NINE MONTHS ENDED DECEMBER 31, 2025

						(Rs. in lakhs)
Business Segments	Quarter ended			Nine months ended		Year ended
	31-12-2025	30-09-2025	31-12-2024	31-12-2025	31-12-2024	31-03-2025
	Unaudited			Unaudited		Audited
Segment revenue						
1. Treasury	52886	49009	45157	154261	128947	174500
2. Corporate/Wholesale banking	83003	59283	52437	194656	151530	205470
3. Retail banking	188849	219577	193792	601955	556727	753218
a) Digital Banking	4	3	1	11	4	6
b) Other Retail Banking	188845	219574	193791	601944	556723	753212
4. Other banking operations	5575	4160	3958	13050	11029	17571
Total	330313	332029	295344	963922	848233	1150759
Segment results						
1. Treasury	13612	10020	10267	39214	30089	40186
2. Corporate/Wholesale banking	27720	20809	16407	64024	48267	65298
3. Retail banking	62903	76729	60657	195412	176843	236876
a) Digital Banking	(9)	(7)	(9)	(22)	(31)	(39)
b) Other Retail Banking	62912	76736	60666	195434	176874	236915
4. Other banking operations	4444	3302	3067	10353	8542	13595
Total	108679	110860	90398	309003	263741	355955
Less: Unallocated income/expenses	8145	9122	8871	26181	26005	34722
Operating profit	100534	101738	81527	282822	237736	321233
Tax expense	21061	16905	17180	54557	48887	64909
Other provisions	10477	27437	14744	49728	46021	62160
Net profit from ordinary activities	68996	57396	49603	178537	142828	194164
Extraordinary items	-	-	-	-	-	-
Net profit	68996	57396	49603	178537	142828	194164
Segment assets						
1. Treasury	3068591	2909097	2559353	3068591	2559353	2711385
2. Corporate/Wholesale banking	2114488	1947407	1736433	2114488	1736433	1721605
3. Retail banking	7694822	7412427	6621316	7694822	6621316	6811768
a) Digital Banking	1	-	2	1	2	2

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(Rs. in lakhs)

Business Segments	Quarter ended			Nine months ended		Year ended
	31-12-2025	30-09-2025	31-12-2024	31-12-2025	31-12-2024	31-03-2025
	Unaudited			Unaudited		Audited
b) Other Retail Banking	7694821	7412427	6621314	7694821	6621314	6811766
4. Other banking operations	-	-	-	-	-	-
5. Unallocated	678817	740972	720225	678817	720225	691984
Total segment assets	13556718	13009903	11637327	13556718	11637327	11936742
Segment liabilities						
1. Treasury	3005640	2734076	2351763	3005640	2351763	2442639
2. Corporate/Wholesale banking	1855974	1734583	1558060	1855974	1558060	1548746
3. Retail banking	6752891	6602306	5941930	6752891	5941930	6129468
a) Digital Banking	-	-	-	-	-	-
b) Other Retail Banking	6752891	6602306	5941930	6752891	5941930	6129468
4. Other banking operations	-	-	-	-	-	-
5. Unallocated	594865	659304	646406	594865	646406	622934
Total (a)	12209370	11730269	10498159	12209370	10498159	10743787
Capital employed (Segment assets - Segment liabilities)						
1. Treasury	62951	175021	207590	62951	207590	268746
2. Corporate/Wholesale banking	258514	212824	178373	258514	178373	172859
3. Retail banking	941931	810121	679386	941931	679386	682300
a) Digital Banking	1	-	2	1	2	2
b) Other Retail Banking	941930	810121	679384	941930	679384	682298
4. Other banking operations	-	-	-	-	-	-
5. Unallocated	83952	81668	73819	83952	73819	69050
Total (b)	1347348	1279634	1139168	1347348	1139168	1192955
Total segment capital and liabilities (a+b)	13556718	13009903	11637327	13556718	11637327	11936742

For the above segment reporting, the reportable segments are identified into Treasury, Corporate/Wholesale banking, Retail banking (Digital Banking & Other Retail Banking) and other banking operations in compliance with RBI guidelines. The Bank operates only in India.

Digital Banking Segment is a sub-segment of Retail Banking Segment under Accounting Standard 17 – Segment Reporting and segment information disclosed above is related to the said DBU for the quarter/nine months ended December,31 2025.

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Notes:

1. The above unaudited financial results for the quarter/nine months ended December 31,2025 have been recommended by the Audit Committee of the Board and approved by the Board of Directors at the meeting held on January 23, 2026. These unaudited financial results have been subjected to limited review as per the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), by the Joint Statutory Central Auditors (M/s. Kalyaniwalla & Mistry LLP, Chartered Accountants and M/s. Varma & Varma, Chartered Accountants) of the Bank and have issued an unqualified review report thereon.
2. The financial results are prepared after considering provisions for non-performing advances, non-performing investments, standard advances (including stressed advances/sectors), restructured advances, exposures to entities with unhedged foreign currency exposure, income tax (including litigated taxes as applicable) and other necessary provisions.
3. Other income includes fees earned from providing services to customers, commission from non-fund based banking activities, earnings from foreign exchange transactions, selling third party products, profit on sale of investments (net), recoveries in written off accounts, profit on bullion business etc.
4. During the quarter and nine months ended December 31,2025 the Bank has allotted 2,34,800 equity shares and 4,62,490 equity shares respectively (corresponding quarter and nine months of previous year 1,30,175 equity shares and 5,63,645 equity shares respectively) of face value Rs. 2/- each, pursuant to the exercise of stock options by employees.
5. During the quarter ended September 30,2025, 16,10,35,439 equity shares were allotted to the eligible holders of equity shares on the record date (i.e., August 26, 2025) as bonus equity shares by capitalizing securities premium. In accordance with the 'AS 20 – Earnings per Share', the figures of Earnings Per Share for the quarter and nine months ended December 31,2024 and year ended March 31,2025 have been restated to give effect to the allotment of the bonus shares.
6. Pursuant to the notification issued by the Ministry of Labour and Employment, the Code on Wages, 2019, the Code on Social Security, 2020, the Industrial Relations Code, 2020 and the Occupational Safety, Health and Working Conditions Code, 2020 (collectively referred to as the "New Labour Codes") became effective from November 21, 2025. The Bank has reassessed its employee benefit obligations in accordance with the revised definition of wages. Accordingly, an incremental provision on account of past service cost in accordance with AS 15 - Employee Benefits amounting to Rs.164 lakhs has been recognized during the quarter and nine month ended December 31, 2025. The Bank continues to monitor developments relating to the implementation of the New Labour Codes and will review its estimates and assumptions on an ongoing basis.
7. Disclosure as per RBI Circular RBI/DOR/2025-26/167 DOR.ACC.REC.No.86/21.04.018/2025-26 dated November 28,2025 in respect of loans not in default / stressed loans transferred / acquired during the quarter ended December 31, 2025:
 - a) The Bank has not acquired any "loans not in default" through assignment.
 - b) Loans classified as NPAs and SMA transferred

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Particulars	Quarter ended December 31, 2025 Transferred to					
	ARCs		Permitted transferees		Others	
	SMA	NPA	SMA	NPA	SMA	NPA
No. of accounts	-	-	-	-	-	-
Aggregate principal outstanding of loans transferred	-	-	-	-	-	-
Weighted average residual tenor of the loans transferred	-	-	-	-	-	-
Net book value of loans transferred (at the time of transfer)	-	-	-	-	-	-
Aggregate consideration	-	-	-	-	-	-
Additional consideration realized in respect of accounts transferred in earlier years	-	-	-	-	-	-
Excess provision reversed to the P&L a/c. on account of sale of NPA	-	-	-	-	-	-

c) The Bank has not invested in Security Receipts (SR) issued by Asset Reconstruction Companies (ARC) during the quarter ended December 31, 2025.

d) Recovery Ratings assigned to outstanding SRs as on December 31, 2025 by Credit Rating Agencies:

(Rs. in lakhs)

Rating Scale	Book Value
RR1	3035
Unrated* (Rating Withdrawn)	24970
Total	28005

* rating is not applicable after 8 years

8. Disclosure as per RBI Circular RBI/DOR/2025-26/167 DOR.ACC.REC.No.86/21.04.018/2025-26 dated November 28, 2025 in respect of Project finance loans is given below:

S.No	Item Description	Number of accounts	Total Outstanding # (Rs. in lakhs)
1	Projects under implementation accounts at the beginning of the quarter.	11	24958
2	Projects under implementation accounts sanctioned during the quarter.	9	18383
3	Projects under implementation accounts where DCCO has been achieved during the quarter	-	-
4	Projects under implementation accounts at the end of the quarter. (1+2-3)	20	43341



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5	Out of '4' – accounts in respect of which resolution process involving extension in original/extended DCCO, as the case may be, has been invoked.	-	-
5.1	Out of '5' – accounts in respect of which Resolution plan has been implemented.	-	-
5.2	Out of '5' – accounts in respect of which Resolution plan is under implementation.	-	-
5.3	Out of '5' – accounts in respect of which Resolution plan has failed	-	-
6	Out of '5', accounts in respect of which resolution process involving extension in original/extended DCCO, as the case may be, has been invoked due to change in scope and size of the project.	-	-
7	Out of '5', account in respect of which cost overrun associated with extension in original/extended DCCO, as the case may be, was funded	-	-
7.1	Out of '7', accounts where SBCF was sanctioned during financial closure and renewed continuously	-	-
7.2	Out of '7', accounts where SBCF was not pre-sanctioned or renewed continuously	-	-
8	Out of '4' – accounts in respect of which resolution process not involving extension in original/extended DCCO, as the case may be, has been invoked.	-	-
8.1	Out of '8' – accounts in respect of which Resolution plan has been implemented.	-	-
8.2	Out of '8' – accounts in respect of which Resolution plan is under implementation.	-	-
8.3	Out of '8' – accounts in respect of which Resolution plan has failed.	-	-

total outstanding is as of December 31,2025.

9. Provision Coverage Ratio as on December 31, 2025, calculated as per RBI guidelines is 96.56% (96.87% for the corresponding period of previous year).

10. In accordance with RBI circular DOR.CAP.REC.70/21.01.002/2025-26 dated November 28, 2025, read together with RBI circular DBR.No.BP.BC.1/21.06.201/2015-16 dated July 01, 2015, Banks are required to make Pillar 3 disclosures under Basel III capital regulations. Accordingly, Pillar 3 disclosures under Basel III capital regulations will be made available on the Bank's website at the following link <https://www.kvb.co.in/about-us/disclosures/pillar-III-disclosures/>, including disclosures in respect of Net Stable Funding Ratio (NSFR) as per RBI circular DOR.No.LRG.BC.40/21.04.098/2020-21 dated February 05, 2021 read together with circular DBR.BP.BC.No.106/ 21.04.098/2017-18 dated May 17, 2018. These disclosures have not been subjected to audit/review by the Joint Statutory Central Auditors.

11. The Bank does not have any Subsidiaries/Associates/Joint ventures as on December 31,2025 hence, disclosure related to Consolidated Financial Statement is not applicable at this stage.

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12. Figures for the previous period/s have been re-grouped / re-classified, where necessary, to make them comparable with current period figures.

Place: Karur
Date: January 23, 2026

For and on behalf of Board of Directors,

B. Ramesh Babu
MD & CEO
(DIN:06900325)



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