KVB Karur Vysya Bank
Smart way to bank

IRC: F-48:77:478:2020 11.08.2020

The Manager
National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor, Plot No. C/1
G Block, Bandra –Kurla Complex
Bandra (East), Mumbai – 400 051

Sub: Disclosure regarding Creation of Pledge against shares held by Promoters and Promoter group under regulation 31(1) of the SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011

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Dear Sir,

In compliance with Regulation 31(1) of the SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011, and SEBI Circular SEBI/HO/CFD/DCR1/CIR/P/2019/90 dated 07.08.19, Smt. S Nirupama, Promoter Group of the Bank has disclosed details regarding creation of pledge against shares and reason thereof.

We have enclosed herewith the disclosure obtained under the said regulations along with details of shares pledged by Promoter and Promoter group of the Bank.

Please take the same on record.

Yours faithfully

Srinivasarao M
Company Secretary &
Asst. General Manager

THE KARUR VYSYA BANK LIMITED
Investor Relations Cell, Registered & Central Office,
No.20, Erode Road, Vadivel Nagar, L.N.S.,
Karur - 639 002.
✆: 04324-269431,35,40-43, Fax : 04324-225514
Email: kvbshares@kvbmail.com
Website : www.kvb.co.in
CIN : L65110TN1916PLC001295

Format for disclosure by the Promoter(s) to the Stock Exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance / release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	THE KARUR VYSYA BANK LIMITED
Names of the Stock Exchanges where the shares of the target company are listed	NATIONAL STOCK EXCHANGE OF INDIA LIMITED
Date of reporting	11.08.2020
Name of the promoter or PAC on whose shares encumbrance has been created / released / invoked.	Smt S Nirupama, Promoter Group
Details of the creation /invocate/release of encumbrance:	Creation of encumbrance

Name of the Promoter(s) or PACs with him (*)	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares {creation [(2)+(3)]/release [(2)-(3)] / invocation [(1)-(3)]	
	Number	% of total share capital	Number	% of total share capital	Type of event (creation / release / invocation	Date of creation / invocation release of encumbrance	Type of encumbrance (pledge/lien/ non disposal undertaking/ others	Reasons for encumbrance **	Number	% of share capital	Name of the entity in whose favor shares encumbered ***	Number	% of total share capital
S Nirupama	4,17,040	0.052	3,56,268	0.045	Creation	07.08.2020	Pledge	Personal Borrowings	59,973	0.008	Kotak Mahindra Investments Limited	4,16,241	0.052

Signature of the Authorized Signatory

S Nirupama

Place: Karur
Date: 11.08.2020

(*) The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.
(**) For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.
(***) This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender

Annexure – II

Format for disclosure of reasons for encumbrance

(In addition to Annexure - I prescribed by way of circular dated August 05, 2015)

Name of listed company	The Karur Vysya Bank Limited
Name of the recognised stock exchanges where the shares of the company are listed	National Stock Exchange (NSE)
Name of the promoter(s) / PACs whose shares have been encumbered	Smt S Nirupama, Promoter Group
Total promoter shareholding in the listed company	No. of shares – 4,17,040 % of total share capital - 0.052%
Encumbered shares as a % of promoter shareholding	99.81%
Whether encumbered share is 50% or more of promoter shareholding	Yes
Whether encumbered share is 20% or more of total share capital	No

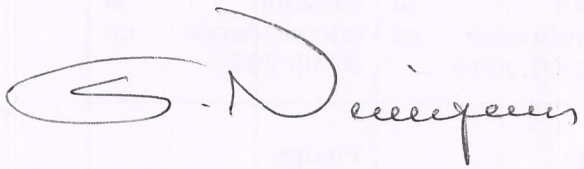
Details of all the existing events/ agreements pertaining to encumbrance

		Details of encumbrance as on 30.09.2019	Creation of encumbrance on 07.08.2020
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)		Pledge	Pledge
No. and % of shares encumbered		No. of shares: 3,56,268 % of total share capital: 0.045%	No. of shares: 59,973 % of total share capital: 0.008%
Specific details about the encumbrance	Name of the entity in whose favour shares encumbered (X)	Axis Finance Limited & Kotak Mahindra Investments Limited	Kotak Mahindra Investments Limited
	Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity.	Yes	Yes
	Names of all other entities in the agreement	Not Applicable	Not Applicable

S. Nirupama

	Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating	Not Applicable	Not Applicable
Security Cover / Asset Cover	Value of shares on the date of event / agreement (A) *	Rs. 2,12,87,013	Rs. 21,14,048
	Amount involved (against which shares have been encumbered) (B)	Rs. 1,06,43,506	Rs. 10,57,024
	Ratio of A / B	2:1	2:1
End use of money	Borrowed amount to be utilized for what purpose - (a) Personal use by promoters and PACs (b) For the benefit of listed company Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc. (a) Any other reason (please specify)	Personal use by Promoter group	Personal use by Promoter group

* Closing price was taken from National Stock Exchange of India as on the date of pledge creation.



Signature of Authorised Signatory:
Place: Karur
Date: 11.08.2020

Annexure – 1

Format for disclosure by the Promoter(s) to the Stock Exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance / release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

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Date of reporting	11.08.2020
Name of the promoter or PAC on whose shares encumbrance has been created / released / invoked.	Smt S Nirupama
Details of the creation /invocate/release of encumbrance:	Creation of encumbrance

Name of the Promoter(s) or PACs with him (*)	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares {creation [(2)+(3)]/release [(2)-(3)] / invocation [(1)-(3)]	
	Number	% of total share capital	Number	% of total share capital	Type of event (creation / release / invocation	Date of creation / invocation release of encumbrance	Type of encumbrance (pledge/lien/ non disposal undertaking/others	Reasons for encumbrance **	Number	% of share capital	Name of the entity in whose favor shares encumbered ***	Number	% of total share capital
A J Suriyanarayana	28,70,292	0.359	4,54,000	0.057	-	-	-	-	-	-	-	-	-
Suriyanarayana A J (HUF)	20,34,807	0.255	NA	NA	-	-	-	-	-	-	-	-	-
A S Sudha	5,10,647	0.064	NA	NA	-	-	-	-	-	-	-	-	-
Jayanthkrishna A S	3,24,802	0.041	NA	NA	-	-	-	-	-	-	-	-	-
Varunprasad A S	3,24,802	0.041	NA	NA	-	-	-	-	-	-	-	-	-
A J Vijaya	6,06,015	0.076	NA	NA	-	-	-	-	-	-	-	-	-
Nirmala	5,34,355	0.067	88,000	0.011	-	-	-	-	-	-	-	-	-
Anuradha C B	3,66,997	0.046	NA	NA	-	-	-	-	-	-	-	-	-
G Rajasekaran	16,65,272	0.208	7,25,000	0.091	-	-	-	-	-	-	-	-	-

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G Rajasekaran(HUF)	4,22,242	0.053	NA	NA	-	-	-	-	-	-	-	-	-
R Nageswari	11,93,343	0.149	75,000	0.009	-	-	-	-	-	-	-	-	-
R Ramkumar	5,02,761	0.063	75,000	0.009	-	-	-	-	-	-	-	-	-
R Ramkumar (HUF)	4,54,723	0.057	NA	NA	-	-	-	-	-	-	-	-	-
R Archana	6,56,533	0.082	NA	NA	-	-	-	-	-	-	-	-	-
Srimathi E	1,00,039	0.013	NA	NA	-	-	-	-	-	-	-	-	-
G Mani	10,76,444	0.135	NA	NA	-	-	-	-	-	-	-	-	-
G Mani (HUF)	4,19,485	0.052	NA	NA	-	-	-	-	-	-	-	-	-
Shyamala. A	9,666	0.001	NA	NA	-	-	-	-	-	-	-	-	-
Munugoor K Venkatesan	3,68,643	0.046	1,32,000	0.017	-	-	-	-	-	-	-	-	-
M K Venkatesan(HUF)	3,89,761	0.049	NA	NA	-	-	-	-	-	-	-	-	-
Usha. M. V	2,94,292	0.037	NA	NA	-	-	-	-	-	-	-	-	-
Iswarrya V	35,747	0.004	NA	NA	-	-	-	-	-	-	-	-	-
Prajeeth M V	2,87,824	0.036	NA	NA	-	-	-	-	-	-	-	-	-
M K Srinivasan	4,40,586	0.055	1,96,314	0.025	-	-	-	-	-	-	-	-	-
Nirmala B	10,393	0.001	NA	NA	-	-	-	-	-	-	-	-	-
Suguna Leela Krishnamurthy	176	0.000	NA	NA	-	-	-	-	-	-	-	-	-

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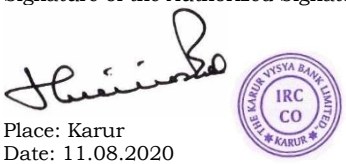
M V Srinivasamoorthi	2,14,368	0.027	2,13,950	0.027	-	-	-	-	-	-	-	-	-
S Nirupama	4,17,040	0.052	3,56,268	0.045	Creation	07.08.2020	Pledge	Personal Borrowings	59,973	0.008	Kotak Mahindra Investments Limited	4,16,241	0.052
M S Shruthi	34,400	0.004	NA	NA	-	-	-	-	-	-	-	-	-
A K Praburaj	89,866	0.011	85,542	0.011	-	-	-	-	-	-	-	-	-
A V Kandaswamy	62,796	0.008	NA	NA	-	-	-	-	-	-	-	-	-
A K Kasthuri	66,156	0.008	NA	NA	-	-	-	-	-	-	-	-	-
A P Preetha	63,940	0.008	27,742	0.003	-	-	-	-	-	-	-	-	-
A P Mitra Priyamvatha	470	0.000	NA	NA	-	-	-	-	-	-	-	-	-
A P Netra Priyadharshini	470	0.000	NA	NA	-	-	-	-	-	-	-	-	-

Signature of the Authorized Signatory



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