

IRC: F48:28:51:2026

February 11, 2026

The Manager,  
 National Stock Exchange of India Ltd,  
 Exchange Plaza, 5<sup>th</sup> Floor,  
 Plot No. C-1, 'G' Block,  
 Bandra- Kurla Complex,  
 Bandra (East), Mumbai – 400051.

Scrip Code: KARURVYSY

Dear Sir/Madam,

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Approval granted by Reserve Bank of India (RBI) to ICICI Prudential Asset Management Company Ltd (ICICI AMC) for acquiring aggregate holding of up to 9.95% of the paid-up share capital or voting rights of the Bank

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Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, we advise that the Reserve Bank of India (RBI) vide its letter dated February 10, 2026, has accorded its approval to ICICI Prudential Asset Management Company Ltd (ICICI AMC), along with group entities of ICICI Bank Limited, for acquiring aggregate holding of up to 9.95% of the paid-up share capital or voting rights of The Karur Vysya Bank Ltd. The approval has been granted with reference to the application made by ICICI AMC to RBI.

The aforesaid approval granted by RBI is subject to the compliance with the relevant provisions of the Banking Regulation Act, 1949, Reserve Bank of India (Commercial Banks – Acquisition and Holding of Shares or Voting Rights) Directions, 2025 dated November 28, 2025 (as amended from time to time), provisions of the Foreign Exchange Management Act, 1999, regulations issued by Securities and Exchange Board of India, and any other statutes, regulations and guidelines, as applicable.

If ICICI AMC fails to acquire major shareholding within a period of one year from the date of RBI's letter, this approval shall stand cancelled. ICICI AMC must ensure that the aggregate holding in the Bank doesn't exceed 9.95% of the paid-up share capital or voting rights of the Bank at all times. Further if the aggregate holding of ICICI AMC, along with group entities of ICICI Bank Limited, falls below 5% at any point of time, prior approval of RBI will be required to increase it to 5% or more of the paid-up share capital or voting rights of the Bank.

Further, we refer to our earlier intimation dated December 29, 2023 regarding approval accorded by RBI to ICICI AMC in this regard with similar terms and conditions. Please note that this **afresh** approval was accorded upon expiry of earlier approval.

Kindly take the same on record.

Yours faithfully,

Srinivasarao M  
 Company Secretary &  
 Deputy General Manager

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