

**Karur Vysya Bank***Smart way to bank*

IRC: F-48:21:209:2020

04.03.2020

The Manager

National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor, Plot No. C/1
G Block, Bandra -Kurla Complex
Bandra (East), Mumbai - 400 051

Sub: Disclosure regarding Creation of Pledge against shares held by Promoters and Promoter group under regulation 31(1) of the SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011 and reason thereof

Dear Sir,

In compliance with Regulation 31(1) of the SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011, and SEBI Circular SEBI/HO/CFD/DCR1/CIR/P/2019/90 dated 07.08.19, Shri.A J Suriyanarayana, Promoter of the Bank has disclosed details regarding creation of pledge against shares and reason thereof.

We have enclosed herewith the disclosure obtained under the said regulations along with details of shares pledged by Promoter and Promoter group of the Bank.

Please take on record of the same.

Yours faithfully

Srinivasarao M
Company Secretary &
Asst. General Manager

THE KARUR VYSYA BANK LIMITED
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CIN : L65110TN1916PLC001295

Annexure – II

Format for disclosure of reasons for encumbrance

(In addition to Annexure - I prescribed by way of circular dated August 05, 2015)

Name of listed company	The Karur Vysya Bank Limited
Name of the recognised stock exchanges where the shares of the company are listed	National Stock Exchange (NSE)
Name of the promoter(s) / PACs whose shares have been encumbered	Shri A J Suriyanarayana, Promoter
Total promoter shareholding in the listed company	No. of shares - 28,50,292 % of total share capital - 0.357%
Encumbered shares as a % of promoter shareholding	56.47%
Whether encumbered share is 50% or more of promoter shareholding	Yes
Whether encumbered share is 20% or more of total share capital	No

Details of all the existing events/ agreements pertaining to encumbrance

		Creation of encumbrance on 04.02.2020	Creation of encumbrance on 02.03.2020	Creation of encumbrance on 03.03.2020
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)		Pledge	Pledge	Pledge
No. and % of shares encumbered		No. of shares: 1,88,200 % of total share capital: 0.024%	No. of shares: 52,100 % of total share capital: 0.007%	No. of shares: 91,500 % of total share capital: 0.011%
Specific details about the encumbrance	Name of the entity in whose favour shares encumbered (X)	Axis Finance Ltd	Axis Finance Ltd	Axis Finance Ltd

		Creation of encumbrance on 04.02.2020	Creation of encumbrance on 02.03.2020	Creation of encumbrance on 03.03.2020
	Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity.	Yes	Yes	Yes
	Names of all other entities in the agreement	Not Applicable	Not Applicable	Not Applicable
	Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating	Not Applicable	Not Applicable	Not Applicable
Security Cover / Asset Cover	Value of shares on the date of event / agreement (A) *	Rs. 88,35,990	Rs. 20,78,790	Rs. 35,77,650
	Amount involved (against which shares have been encumbered) (B)	Rs.44,17,995	Rs.10,39,395	Rs.17,88,825
	Ratio of A / B	2	2	2
End use of money	Borrowed amount to be utilized for what purpose -			
	(a) Personal use by promoters and PACs	Personal use by Promoter	Personal use by Promoter	Personal use by Promoter
	(b) For the benefit of listed company			
	Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc.			
	(a) Any other reason (please specify)			

* Closing price was taken from National Stock Exchange of India as on the date of pledge creation.



Signature of Authorized Signatory

Place: Karur

Date: 04.03.2020