



GLOBUS CORPOORATION LIMITED

(Previously Known as Karuna Cables Limited)

An ISO 9001:2008 Certified Company

Date: 27.05.2015

To,
The Dy, General Manager,
Bombay Stock Exchange Ltd,
Corporate Relationship Dept.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.

Sir,

Sub: Outcome of the Board Meeting held on 27th May, 2015.

Ref: Globus Corporation limited (Code No. 531904)

In the meeting of the Board of Directors held on May 27th 2015, Board discussed and approved the following:

1. Adoption of Audited quarterly results for the quarter ended 31st March, 2015.
2. Adoption of Audited Financial Results for the year ended 31st March, 2015.
3. Auditor's Report on Quarterly Financial Results and Year to Date Results 31.03.2015 of the Company Pursuant to the Clause 41 of the Listing Agreement. .

Kindly take the same on record.

Thanking You,

Yours Faithfully

For **Globus Corporation Limited**

Dr. Mahendra Shah
Whole Time Director
DIN NO: 01650375.

CC:

To,
National Stock Exchange of India Ltd.

Registered Office

102, Sanjay Chambers,
Choubal Lane, Opera House,
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Works

102A,
S. V. Co-op., Industrial Estate,
IDA Bollaram, Jinnaram (M),
Medak, Dist., A.P. Pin : 502 325.
Ph.: 040-3297 6685



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STATEMENT OF AUDITED RESULT FOR THE QUARTER AND YEAR ENDED 31.03.2015						
PART-I						(Rs. In Lakhs)
	Particulars	3 months ended 31.03.2015	Preceding 3 Months ended 31.12.2014	Corresponding 3 months ended 31.03.2014 in the previous year	Current year ended 31.03.2015	Previous year ended 31.03.2014
		Audited	Reviewed	Audited	Audited	Audited
1	Income from Operations					
(a)	Net sales/income from operations (Net of Excise Duty)	3.33	1.15	14.40	15.30	138.57
(b)	Other operating income	0.00	0.00	0.00	0.00	0.00
	Total income from operations (net)	3.33	1.15	14.40	15.30	138.57
2	Expenses					
(a)	Cost of materials consumed	0.00	0.00	0.00	0.00	0.00
(b)	Purchases of stock-in-trade	0.00	1.16	0.00	1.16	118.76
(c)	Changes in inventories of finished goods, work-in-progress and stock- in- trade	3.62	-0.25	143.72	13.85	160.93
(d)	Employee benefits expense	3.50	23.18	17.64	33.09	47.98
(e)	Depreciation and amortisation expense,(Refer note)	29.61	0.00	29.85	29.61	29.85
(f)	Other expenses(Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	10.21	4.54	9.59	309.72	65.83
	Total Expenses	46.94	28.63	200.8	387.43	423.35
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	-43.61	-27.48	-186.40	-372.13	-284.78
4	Other Income	0.23	0.00	0.02	0.64	0.44
5	Profit / (Loss) from ordinary activities before Finance costs and exceptional items (3+4)	-43.38	-27.48	-186.38	-371.49	-284.34
6	Finance Costs	0.01	0.01	0.11	6.12	4.03
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	-43.39	-27.49	-186.49	-377.61	-288.37
8	Exceptional items	0.00	0.00	0.00	0.00	0.00
9	Profit / (Loss) from ordinary activities before tax (7-8)	-43.39	-27.49	-186.49	-377.61	-288.37
10	Tax Expense - Current Tax	0.00	0.00	0.00	0.00	0.00
11	Net Profit / (Loss) from ordinary activities after tax(9-10)	(43.39)	(27.49)	(186.49)	(377.61)	(288.37)
12	Extraordinary items (net of tax expense)	0.00	0.00	0.00	0.00	0.00
13	Net Profit / (Loss) for the period (11 - 12)	-43.39	-27.49	-186.49	-377.61	-288.37
14	Paid-up equity share capital (Face Value of Rs.2/- per Share)	1274.48	1274.48	1274.48	1274.48	1274.48
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	0.00	0.00	0.00	0.00	0.00



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16	i	Earnings per share (before extraordinary items) of Rs. 2/-each (not annualised): Rs.					
		(a) Basic	-0.07	-0.04	-0.29	0.59	-0.45
		(b) Diluted	-0.07	-0.04	-0.29	0.59	-0.45
16	ii	Earnings per share (after extraordinary items) of Rs. 2/-each(not annualised): Rs.					
		(a) Basic	-0.07	-0.04	-0.29	-0.59	-0.45
		(b) Diluted	-0.07	-0.04	-0.29	-0.59	-0.45
		See accompanying notes to the financial results					
		Part II					
							(Rs. In Lakhs)
		Particulars	3 months ended 31.03.2015	Preceding 3 Months ended 31.12.2014	Corresponding 3 months ended 31.03.2014 in the previous year	Current year ended 31.03.2015	Previous year ended 31.03.2014
			Audited	Reviewed	Audited	Audited	Audited
A		PARTICULARS OF SHAREHOLDING					
1		Public Shareholding					
		Number of Shares	55492325	55492325	55492325	55492325	55492325
		Percentage of Shareholding	86.90	86.90	86.90	86.90	86.90
2		Promoters and Promoter Group Shareholding					
a)		Pledged/Encumbered	Nil	Nil	Nil	Nil	Nil
		Number of Shares	Nil	Nil	Nil	Nil	Nil
		Percentage of Shares(as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
		Percentage of Shares(as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil
b)		Non-encumbered					
		Number of Shares	8366675	8362675	8362675	8366675	8362675
		Percentage of Shares(as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
		Percentage of Shares(as a % of the total share capital of the company)	13.10%	13.10%	13.10%	13.10%	13.10%
		Particulars	3 months ended 31.03.2015				
B		INVESTOR COMPLAINTS					
		Pending at the beginning of the quarter	Nil				
		Received during the quarter	Nil				
		Disposed of during the quarter	Nil				
		Remaining unresolved at the end of the quarter	Nil				



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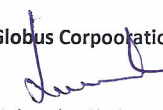
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Segment wise Revenue, Results and Capital Employed					(Rs. In Lakhs)
Particulars	3 months ended 31.03.2015	3 months ended 31.12.2014	Corresponding 3 months ended in the 31.03.2014 previous year	current year ended 31.03.2015	Previous Accounting Year ended 31.03.2014
	Audited	Reviewed	Audited	Audited	Audited
1 Segment Revenue					
a Manufacturing	0.00	0.00	0.00	0.00	0.00
b Trading	3.33	1.15	14.40	15.30	138.57
c Un-allocated					
Total	3.33	1.15	14.40	15.30	138.57
Less: Inter segment revenue	0.00	0.00	0.00	0.00	0.00
Net sales / Income From Operations	3.33	1.15	14.40	15.30	138.57
2 Segment Results (Profit (+)/Loss(-) before tax and interest from each segment					
a Manufacturing	-32.93	-23.20	-3.65	-50.96	-63.90
b Trading	-10.45	-4.28	-182.73	-320.53	-220.88
Total	-43.38	-27.48	-186.38	-371.49	-284.78
Less: i) Interest	-0.01	-0.01	-0.11	0.00	-4.03
ii) Other unallocable expenditure	0.00	0.00	0.00	0.00	0.00
Add: iii) Un-allocable income	0.00	0.00	0.00	0.44	0.44
Total Profit / (Loss) Before Tax	-43.39	-27.49	-186.49	-371.05	-288.37
3 Capital Employed (Segment assets-segment Liabilities)					
a Manufacturing	-86.20	-53.27	197.35	(86.20)	197.35
b Trading	44.38	96.84	180.44	44.38	180.44
c Un-allocated					
Total	-41.82	43.57	377.79	-41.82	377.79
Notes:					
1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 27th May, 2015.					
2. The Company has Two Segment as per Accounting Standard - 17 of ICAI.					
3. Previous periods figures have been regrouped , where ever required.					
4. Depreciation in the Fixed Assets are provided at the year end , as the manufacturing activity was closed during the year.					
5. During the year , trading includes trading in shares only.					
Place: Mumbai Date : 27th May, 2015					
	For Globus Corporation Ltd.  Dr. Mahendra Shah Whole Time Director				

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STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH, 2015

(Rs.in lacs)

PARTICULARS	As at 31.03.2015	As at 31.03.2014
	Audited	Audited
	RS.	RS.
A EQUITY AND LIABILITIES		
1. SHAREHOLDER'S FUND		
1.1 Share Capital	1274.82	1,274.82
1.2 Reserves & Surplus	-1101.63	-844.55
Sub Total	173.19	430.27
2. NON CURRENT LIABILITIES		
2.1 Long Term Borrowings	360.10	360.10
2.2 Other Long Liabilities	25.44	5.50
Sub Total	385.54	365.60
3. CURRENT LIABILITIES		
3.1 Trade Payables	41.33	43.06
3.2 Short Term Provisions	34.79	17.65
Sub Total	76.12	60.71
TOTAL EQUITY AND LIABILITIES	634.85	856.58
B ASSETS		
5. NON CUREENT ASSETS		
5.1 Fixed Assets		
5.1.1 Tangible Assets	197.09	226.70
5.2 Non Current Investments	0.16	0.29
5.3 Deferred Tax Assets (Net)	215.01	94.48
Sub Total	412.26	321.47
6. CURRENT ASSETS		
6.1 Inventories	-	13.85
6.2 Trade Receivables	148.04	400.22
6.3 Cash and Cash Equivalents	3.35	12.99
6.4 Short Term Loans & Advances	71.20	108.05
Sub Total	222.59	535.11
TOTAL ASSETS	634.85	856.58



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SANDIP V. DOSHI & CO.

CHARTERED ACCOUNTANTS

23, Maharaja Bldg., 3rd Floor, 241-243, Opp.St. Teresa Church,
Girgaum, Mumbai - 400 004.

SANDIP V. DOSHI
B.Com., F.C.A.

Phone : (O) 2380 4002
(R) 2808 2808

Ref. No. _____

Date _____

Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Clause 41 of the Listing Agreement.

To,
THE BOARD OF DIRECTORS OF
GLOBUS CORPORATION LIMITED.

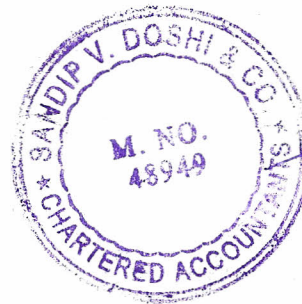
We have reviewed the quarterly financial results of *Globus Corporation Limited* (formerly known as Karuna Cables Limited) for the quarter ended 31st March, 2015 and audited the year to- date financial results for the year from 1st April 2014 to 31st March, 2015, attached herewith being submitted by the company pursuant to the requirement of Clause 41 of the Listing Agreement, except for the disclosures regarding 'Public Shareholding' and 'promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. The financial results for the quarter ended 31st March 2015 have been prepared on the basis of the financial results for the quarter ended 31st December 2014, audited annual financial statements as at and for the year ended 31st March 2015, and the relevant requirement of Clause 41 of the Listing Agreement and are the responsibility of the company's management and have been approved by the Board of Directors on 27th May 2015. Our responsibility is to express an opinion on these financial results based on our review of the financial results for the quarter ended 31st December 2014, which was prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, issued pursuant to the Companies (Accounting Standards) Rules, 2006 as per Section 211(3C) of the Companies Act, 1956, and other accounting principles generally accepted in India, and our audit of the annual financial statements as at and for the year ended 31st March, 2015 and the relevant requirements of Clause 41 of the Listing Agreement.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). an audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results.

- (i) Are presented in accordance with the requirement of Clause 41 of the Listing Agreement in this regard; and
- (ii) Give a true and fair view of the net profit/loss and other financial information for the quarter ended 31st March 2015 as well as the year to date results for the year from 1st April 2014 to 31st March 2015.

We further report that the figures for the quarter ended 31st March 2015 represent the derived figures between the audited figures in respect of the current year full financial year ended 31st March 2015 and the published year-to-date figures up to 31st December 2014, being the date of the end of the third quarter of the current financial year, which were subjected to a limited review as stated in paragraph above, as required under Clause 41(l)(d) of the Listing Agreement.



FOR SANDIP V. DOSHI & CO.
Chartered Accountant

S. V. Doshi

(SANDIP V. DOSHI)
Proprietor M. No.: 048949

Place : Mumbai
Date : 27th May, 2015