

Karnika Industries Limited

6 & 6/1, Gurgola Ghat Road, Howrah - 711 106, Phone : +91 33 2655 8101, 98302 28105
E-mail : info@karnikaindustries.com, GSTIN : 19AAJCK4601M1Z8, CIN : L17299WB2022PLC253035

To,

Date- 28.09.2024

National Stock Exchange of India Ltd.,(NSE-SME EMERGE)
Exchange Plaza, 5th Floor, Plot No.C/1,
G Block, Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051.

Dear Sir/Madam,

SCRIP CODE: KARNIKA

Subject: Proceedings of Annual General Meeting held on 28th September, 2024.

Dear Sir,

In terms of Regulation 30 Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the 2nd Annual General Meeting of the Company was held on Saturday, 28th September, 2024 through Video Conferencing ("VC")/ Other Audio-Visual Means ("OAVM") and the business was transacted thereat as per the Notice of the Annual General Meeting of the Company.

In this connection, please find enclosed the summary of the proceedings of the Extra-Ordinary General Meeting of the Company.

Further, the Transcript and Proceedings of AGM are also available on the Company's website at <https://www.karnikaindustries.com/>.

Request you to kindly take the aforesaid information on your record.

Thanking You.

Yours Faithfully,

For Karnika Industries Limited

MUSKAN

MUNDHRA

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MUSKAN MUNDHRA
Date: 2024.09.28
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Muskan Mundhra

Company secretary and Compliance Officer

Karnika Industries Limited

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Disclosure of events or information under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 of the Annual General Meeting (AGM) of KARNIKA INDUSTRIES LIMITED

GIST OF PROCEEDINGS OF THE ANNUAL GENERAL MEETING (AGM) OF KARNIKA INDUSTRIES LIMITED

Sl. No.	Particulars	Details
1	Date and time of AGM	28 TH September, 2024 at 01: 00 P.M.
2	Total number of shareholders as on record date	544
3	No. of Shareholders present in the meeting either in person or through proxy: Promoters and Promoter Group: Public:	Not Applicable
4	No. of Shareholders attended the meeting through Video Conferencing; Promoters and Promoter Group: Public:	9 8 1

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SUMMARY OF PROCEEDINGS OF THE ANNUAL GENERAL MEETING

The Annual General Meeting of Karnika Industries Limited (the company) was held on Saturday, 28th September, 2024 through Video Conferencing ("VC")/Other Audio-Visual Means ("OAVM"). The meeting was held in compliance with the Circulars issued by the Ministry of Corporate Affairs, Government of India and Securities and Exchange Board of India. The Meeting commenced at 1.00 P.M (IST) and concluded at 01:18 P.M (IST).

The Directors present in the meeting:

- 1) Mr. Niranjana Mundhra, Chairman and Managing Director
- 2) Mr. Mahesh Kumar Mundhra, Whole-Time Director
- 3) Mr. Shiv Shankar Mundhra Whole-Time Director
- 4) Mrs. Kirti Mundhra, Non-Executive Woman Director
- 5) Mrs. Kirti Taparia, Independent Director
- 6) Mr. Shashikant Soni, Independent Director

A total of 9 (Nine) members including Director members attended the meeting. CS Poonam Binani, Practising Company Secretary, Secretarial Auditor and Scrutinizer for the E-voting also attended the meeting.

All the Directors of the Company, Statutory Auditor, Internal Auditor and Secretarial Auditor were present at the Meeting through VC from their respective locations.

Ms. Muskan Mundhra, Company Secretary & Compliance Officer of the Company, welcomed the Members, board of directors, committee members and auditors to the Meeting. She informed the members regarding online availability of inspection of Registers and documents as required under Companies Act, 2013.

The Chairman then made his opening remarks and briefed the shareholders with respect to IPO journey and the performance of the Company during F.Y. 2023-24 and extended a warm welcome to the Shareholders and briefed with respect to growth plans and Prospectives of the Company.

The Chairman informed the Members that the Notice convening the AGM was taken as read as the same had already been circulated to the members. The Company Secretary informed the Members that as per the Companies Act, 2013 read with the Rules made thereunder and Regulation 44 of the SEBI (LODR) Regulations, 2015, the Company had provided remote e-voting facility through National Securities Depository Limited (NSDL) to all the Shareholders. The remote e-voting commenced from 09:00 a.m. IST on Tuesday, September 24, 2024 and concluded at 5:00 p.m. IST on Friday, September 27,

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2024 for voting on the business item mentioned in the Notice of the AGM. She further stated that only those Members present in the AGM through VC/OAVM, and who has not exercised their voting rights through remote e-voting can exercise their voting rights through the e-voting system during the AGM.

Thereafter, the following resolution as set out in the Notice convening the Annual General Meeting were taken up.

SR. NO.	Particulars	Type of Resolution
1	To receive, consider and adopt the audited Balance Sheet as on 31st March, 2024, the Statement of Profit & Loss and Cash Flow Statement for the financial year ended on that date, together with the Directors' Report and Auditors' Report thereon	Ordinary Resolution
2	To consider the re-appointment of Mrs. Kirti Mundhra (DIN - 09549207) as a director, liable to retire by rotation, and being eligible, offers herself for re-appointment	Ordinary Resolution

The Company Secretary also informed the Members that the company had appointed CS Poonam Binani, Practising Company Secretary as the scrutinizer to scrutinize the voting through electronic means (i.e. remote e-voting and voting at the meeting by using an electronic system) in a fair and transparent manner.

The Company Secretary informed the Members that the results of e-voting along with the consolidated Scrutinizer's Report shall be disseminated to the National Stock Exchange of India Limited and also be placed on the website of the Company and National Securities Depository Limited (NSDL), the authorized agency provided for e-voting facility.

Company Secretary then concluded the meeting and informed the members that the e-voting process would continue for fifteen minutes after the end of the meeting and will be disabled automatically.

Post completion of the Annual General Meeting, after scrutiny of votes, the Scrutinizer will submit their Report to the Company.

Thanking You.

Yours Faithfully,

For Karnika Industries Limited

MUSKAN

MUNDHRA

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Muskan Mundhra

Company secretary and Compliance Officer