Karnika Industries Limited

6 & 6/1, Gurgola Ghat Road, Howrah - 711 106, Phone: +91 33 2655 8101, 98302 28105
E-mail : info@karnikaindustries.com, GSTIN : 19AAJCK4601M1Z8, CIN : L17299WB2022PLC253035
Website-www.karnikaindustries.com

To, **Date-26.07.2026**
The Manager – Listing Dept.,
National Stock Exchange of India Limited,
Exchange Plaza,
5th Floor, Plot No. C/1, G. Block,
Bandra - Kurla Complex, Bandra (E),
Mumbai - 400 051

NSE Symbol: KARNIKA

Sub.: Disclosure pursuant to Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").

Dear Sir,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform that the Company has subscribed to hold 40% equity shares of Elementa Lifespaces Private Limited for venturing into Real Estate Sector. The relevant details as required under Regulation 30 of the Listing Regulations read with SEBI master circular bearing reference no. SEBI/HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 with respect to the Transaction is set out in **Annexure A**.

You are requested to take the above on record.

Thanking you,

Yours sincerely,

For Karnika Industries Limited

NIRANJAN MUNDHRA
Digitally signed by NIRANJAN MUNDHRA
Date: 2026.07.26 13:55:21 +05'30'

Niranjan Mundhra
Managing Director
DIN- 05254448

Annexure A

The details regarding the Proposed Transaction as required under Regulation 30 and Schedule III of the Listing Regulations, read with the Master Circular, are as under:

Sl. No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.	Name of Target entity: Elementa Lifespaces Private Limited ("Elementa"). Brief Details: Elementa was incorporated on 24th July,2026 under the Companies Act, 2013.
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length".	Yes. The Transaction is being carried out at arm's length basis.
3.	Industry to which the entity being acquired belongs	Real Estate
4.	Brief details of any governmental or regulatory approvals required for the acquisition.	None
5.	Consideration - whether cash consideration or share swap or any other form and details of the same;	The consideration shall be in the form of cash.
6.	Cost of acquisition and/or the price at which the shares are acquired.	INR 2,00,00,000/- (Rupees Two Crores only) – 20,00,000 Equity Shares of Face Value of Rs. 10/- each.
7.	Percentage of shareholding / control acquired and / or number of shares acquired;	40%