

# Karnika Industries Limited

6 & 6/1, Gurgola Ghat Road, Howrah - 711 106, Phone: +91 33 2655 8101, 98302 28105

E-mail : info@karnikaindustries.com, GSTIN : 19AAJCK4601M1Z8, CIN : L17299WB2022PLC253035

Website-www.karnikaindustries.com

To

Date-25.03.2026

The Manager - Listing

National Stock Exchange of India Limited

Exchange Plaza, 5 Floor, 'G' Block,

Bandra Kurla Complex,

Bandra (East) Mumbai 400 051.

**Symbol: KARNIKA ISIN: INE0MGA01012**

Dear Sir / Madam,

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the proceeds raised through the Initial Public Offer (IPO) of the Company have been fully utilized as of March 31, 2024.

We further confirm that there have been no deviations or variations in the utilization of the IPO proceeds from the objects stated in the offer documents and the Utilization Certificate has also been intimated to the exchange on 5<sup>th</sup> June, 2025.

Accordingly, we request you to kindly take the above information on record for your reference.

Thanking You,

For Karnika Industries Limited

**Niranjan Mundhra**

**Managing Director**

**DIN: 05254448**