Karnika Industries Limited

6 & 6/1, Gurgola Ghat Road, Howrah - 711 106, Phone : +91 33 2655 8101, 98302 28105
E-mail : info@karnikaindustries.com, GSTIN : 19AAJCK4601M1Z8, CIN : L17299WB2022PLC253035

Date-13.03.2024

To,
National Stock Exchange of India Ltd.,(NSE-SME EMERGE)
Exchange Plaza, 5th Floor, Plot No.C/1,
G Block, Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051.

Dear Sir/Madam,
SCRIP CODE: KARNIKA
Dear Sir,
Sub: Outcome of the Board Meeting dated 13th March, 2024

Meeting Commencement Time	03:00 P.M.
Meeting Conclusion Time	04:00 P.M.

Pursuant to Regulation 30 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), we would like to inform you that the Board of Directors in their meeting held today, inter-alia considered and approved the following:

1. **Appointment of Secretarial Auditor**

The Board have approved the appointment of the Secretarial Auditor, Mrs. Poonam Binani, Practising Company Secretary (Membership No.- A33638, Certificate of Practice No.-12552) of 19, Maharishi Debendra Road, Kolkata – 700007 for the Financial Year 2023- 2024 in accordance with Section 204 of the Companies Act, 2013 and Rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules.

Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with circular No. SEBI/ HO/ CFD/ CFD-PoD- 1/ P/ CIR/ 2023/ 123 dated July 13, 2023.

SL. No.	Particulars	Mrs. Poonam Binani, Practising Company Secretary
1	Reason for Change Viz., Appointment.	Appointment: Mrs. Poonam Binani, Practising Company Secretary, to comply with the provisions of Companies Act 2013 and the requirements under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
2	Date of Appointment/ cessation(as applicable) & terms of appointment	Date: 13th March, 2024 Mrs. Poonam Binani, Practising Company Secretary is appointed as Secretarial Auditor of the Company
3	Brief profile (in case of	Name of Auditor: Mrs. Poonam Binani, Practising

	appointment)	Company Secretary Office Address: 19, Maharishi Debendra Road, Kolkata – 700007 Email: poonambinani15@gmail.com Field of Experience: Having good working experience and proficiency in all matters related to company law, SEBI and various other business laws. Terms of appointment: Conduct Secretarial Audit for Financial Year 2023 – 2024. About the auditor: Mrs. Poonam Binani, Practising Company Secretary is an Associate Member of The Institute of Company Secretaries of India (ICSI). Having good working experience and proficiency in all matters related to company law, SEBI and various other business laws and have command over compliance management with respect to statutory reporting and other statutory requirements.

2. **Appointment of Internal Auditor**

Pursuant to the provisions of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015 as amended this is to inform you that Board of Directors has approved the appointment of Ajay Mundhra & Associates, Chartered Accountants having (FRN-311035) as Internal Auditors of the Company for Financial Year 2023-24 in their meeting held on 13th March, 2024.

Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 read with SEBI circular No. SEBI/ HO/ CFD/ CFD-PoD- 1/ P/ CIR/ 2023/ 123 dated July 13, 2023.

SL. No.	Particulars	Ajay Mundhra & Associates, Practising Chartered Accountant
1	Reason for Change Viz., Appointment.	Appointment: Ajay Mundhra & Associates, Practising Chartered Accountant, to comply with the provisions of Companies Act 2013 and the requirements under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

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2	Date of Appointment/ cessation(as applicable) & terms of appointment	Date: 13th March, 2024 Ajay Mundhra & Associates, Practising Chartered Accountant is appointed as Internal Auditor of the Company
3	Brief profile (in case of appointment)	Name of Auditor: Mr. Ajay Mundhra, Proprietor of Ajay Mundhra & Associates, Practising Chartered Accountant. Office Address: 33, C. R. Avenue, Chandani Metro Gate no.5, Kolkata – 700012 Email: caajaymundhra2016@gmail.com Field of Experience: Having good working experience and proficiency in all matters related to Direct Tax Laws, Indirect Tax Laws, Company Law, SEBI and various other business laws. Terms of appointment: Conduct Internal Audit for Financial Year 2023 – 2024. About the auditor: Mr. Ajay Mundhra, Practising Chartered Accountant is a Fellow Member of The Institute of Chartered Accountants of India (ICAI). Having good working experience and proficiency in all matters related to Direct Tax Laws, Indirect Tax Laws, Company Law, SEBI and various other business laws and have command over compliance management with respect to statutory reporting and other statutory requirements.

Kindly acknowledge the receipts and take on the record.

Thanking You,
Yours Faithfully,
For Karnika Industries Limited

NIRANJAN MUNDHRA
Digitally signed by NIRANJAN MUNDHRA
Date: 2024.03.13 16:10:20 +05'30'

Niranjan Mundhra
Managing Director
DIN- 05254448