

Karnika Industries Limited

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E-mail : info@karnikaindustries.com, GSTIN : 19AAJCK4601M1Z8, CIN : L17299WB2022PLC253035

Date: April 12, 2024

To,
The Listing Department
National Stock Exchange of India Limited-SME Emerge
Exchange Plaza,
Plot No. C/1, G-Block,
Bandra Kurla Complex, Bandra (East),
Mumbai- 400051

Scrip Symbol – KARNIKA

Subject: Undertaking for Non- Applicability of Corporate Governance as required under Regulation 27 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 for the financial year ended March 31, 2024.

Dear Sir/ Madam,

As per Regulation 15 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the provisions of Chapter IV of the Listing Regulations, 2015 shall be applicable to all companies whose specified securities are listed on any recognized stock exchange either on the main board or on SME Exchange or on institutional trading platform. However, the Compliance with the corporate governance provisions as specified in Regulations 17, 17A, 18, 19, 20, 21, 22, 23, 24, 24A, 25, 26, 27 and clauses (b) to (i) of sub-regulation (2) of Regulation 46 and Para C, D and E of Schedule V shall not be mandatory, for the time being, in respect of:

15(2)(b) the listed entity which has listed its specified securities on the SME Exchange.

In view of the aforesaid, I, the undersigned, Niranjana Mundhra, Managing Director of M/s. Karnika Industries Limited hereby certify that Compliances on Corporate Governance is not applicable to the company which is within the prescribed limit of Regulation 15(2) of SEBI (Listing Obligation and Disclosures Requirements) Regulations, 2015 as our company is listed on SME Emerge Platform of NSE.

Kindly acknowledge our above submission.

For Karnika Industries Limited

Niranjana Mundhra
Managing Director
DIN-05254448
Place-Howrah