Karnika Industries Limited

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E-mail : info@karnikaindustries.com, GSTIN : 19AAJCK4601M1Z8, CIN : L17299WB2022PLC253035
Website-www.karnikaindustries.com

To, **Date- 11.09.2026**

National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor, Plot No.C/1,
G Block, Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051.

SCRIP CODE: KARNIKA
Sub.: Outcome of the Board Meeting of Karnika Industries Limited ("the Company") pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Meeting Commencement Time	15:00 P.M.
Meeting Conclusion Time	16:15 P.M.

Subject: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Withdrawal of certain Resolutions proposed in the Notice of the 4th Annual General Meeting (AGM) of the Company-"KARNIKA INDUSTRIES LIMITED"

Dear Sir / Madam,

This is with reference to our earlier communication dated 8th **September, 2026**, whereby the Notice convening the **4th** Annual General Meeting (**"AGM"**) of the Company, scheduled to be held on Wednesday, **30th September, 2026**, was submitted to the Stock Exchanges and dispatched to the shareholders.

We wish to inform you that the Board of Directors of the Company, at its meeting held today, i.e., **September 11, 2026**, has reviewed certain business dynamics and decided to **withdraw the following resolutions** that were previously approved by the Board and included in the said AGM Notice:

- **Resolution No. 4**: Special Resolution for increase in borrowing power in terms of Section 180(1)(c) of the Companies Act, 2013 and authorising the Board to borrow moneys in excess of Paid-up Share Capital, Free Reserves and Securities Premium of the Company up to Rs. 500 Crores.

- **Resolution No. 5**: Special Resolution for authorising the Board under Section 180(1)(a) of the Companies Act, 2013 to create/ modify charge on the movable/ immovable assets Including undertakings of the Company, both present and future, to secure borrowings.

- **Resolution No. 6**: Special Resolution to make loan and investment exceeding the ceiling prescribed under section 186 of the Companies Act, 2013 up to Rs. 500 Crores.

- **Resolution No. 7**: Special Resolution for giving loan and guarantee or providing security in connection with loan availed by any specified person under section 185 of the Companies, Act, 2013.
- **Resolution No. 8**: Special Resolution for alteration in the Main Object Clauses of Memorandum of Association.

Reason for Withdrawal

The Board has decided to withdraw these resolutions due to change in strategic requirements of the company.

The Company will issue a **Corrigendum to the AGM Notice** to inform all shareholders about this development. Please note that all other resolutions proposed in the AGM Notice dated **8th September, 2026** remain unchanged and will be voted upon by the shareholders as per the schedule.

We request you to take the above information on record and disseminate it on your website.

Thanking You.

Yours Faithfully,
For Karnika Industries Limited

NIRANJAN MUNDHRA
Digitally signed by NIRANJAN MUNDHRA
Date: 2026.09.11 16:18:17 +05'30'

Niranjan Mundhra
Managing Director
DIN- 05254448