

# Karnika Industries Limited

6 & 6/1, Gurgola Ghat Road, Howrah - 711 106, Phone: +91 33 2655 8101, 98302 28105

E-mail : [info@karnikaindustries.com](mailto:info@karnikaindustries.com), GSTIN : 19AAJCK4601M1Z8, CIN : L17299WB2022PLC253035

Website-[www.karnikaindustries.com](http://www.karnikaindustries.com)

To,  
The Manager – Listing Dept.,  
National Stock Exchange of India Limited,  
Exchange Plaza,  
5th Floor, Plot No. C/1, G. Block,  
Bandra - Kurla Complex, Bandra (E),  
Mumbai - 400 051

Date-07.09.2026

NSE Symbol: KARNIKA

**Sub.: Disclosure pursuant to Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”).**

Dear Sir,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform that the Company has subscribed to hold 26% equity shares of RDB Elementa Sports Academy Private Limited for venturing into sports, recreational, fitness and entertainment facilities. The relevant details as required under Regulation 30 of the Listing Regulations read with SEBI master circular bearing reference no. SEBI/HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 with respect to the Transaction is set out in **Annexure A**.

You are requested to take the above on record.

Thanking you,

Yours sincerely,

**For Karnika Industries Limited**

Niranjan Mundhra  
Managing Director  
DIN- 05254448

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## Annexure A

The details regarding the Proposed Transaction as required under Regulation 30 and Schedule III of the Listing Regulations, read with the Master Circular, are as under:

| Sl. No. | Particulars                                                                                                                                                                                                                                                                     | Details                                                                                                                                                                                              |
|---------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 1.      | Name of the target entity, details in brief such as size, turnover etc.                                                                                                                                                                                                         | Name of Target entity: RDB Elementa Sports Academy Private Limited ("RDB Elementa").<br><br>Brief Details: Elementa was incorporated on 12 <sup>th</sup> August, 2026 under the Companies Act, 2013. |
| 2.      | Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length". | Yes. The Transaction is being carried out at arm's length basis.                                                                                                                                     |
| 3.      | Industry to which the entity being acquired belongs                                                                                                                                                                                                                             | Sports, Recreational, Fitness and Entertainment                                                                                                                                                      |
| 4.      | Brief details of any governmental or regulatory approvals required for the acquisition.                                                                                                                                                                                         | None                                                                                                                                                                                                 |
| 5.      | Consideration - whether cash consideration or share swap or any other form and details of the same;                                                                                                                                                                             | The consideration shall be in the form of cash.                                                                                                                                                      |
| 6.      | Cost of acquisition and/or the price at which the shares are acquired.                                                                                                                                                                                                          | INR 5,20,000 (Rupees Five Lakhs Twenty Thousand only) – 52,000 Equity Shares of Face Value of Rs. 10/- each.                                                                                         |
| 7.      | Percentage of shareholding / control acquired and / or number of shares acquired;                                                                                                                                                                                               | 26%                                                                                                                                                                                                  |

Note: We wish to inform you that RDB Elementa Sports Academy Private Limited was incorporated on August 12, 2026. However, the official communication and information regarding this incorporation were received by the Company from the third party only on September 7, 2026. Accordingly, this intimation is being submitted within the prescribed timeline of 24 hours from the receipt of such information."