

KEL/SEC/SKC/6/2021

June 29, 2021

**NATIONAL STOCK EXCHANGE OF INDIA LTD**Exchange Plaza,  
Plot NoC/1, G Block  
Bandra-Kurla Complex  
Bandra East  
Mumbai – 400 051**SECURITY CODE. KARMAENG**Sub: **Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**Re : **Periodic Credit Rating of Term loan availed by the Company**

Dear Sir / Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), We hereby inform that Brickwork Ratings India Pvt. Ltd ("Brickwork"), the credit rating agency, has reaffirmed the rating assigned to the Company's Bank Loan facilities as was assigned last year in 2020 i.e. BWR BBB-, however the outlook has been revised from Stable in 2020 to Negative.

<b>Credit Facility</b>	<b>Amount outstanding</b>	<b>Rating / Outlook</b>
Term Loan	Rs.25.27 Crore	BWR BBB - / Negative Reaffirmation and change in outlook

Kindly take the above on record.

Thanking you

For **KARMA ENERGY LIMITED**T V Subramanian  
CFO & Company Secretary**KARMA ENERGY LIMITED**Regd. Off. Empire House, 214, Dr. D. N. Road, Ent. A. K. Nayak Marg, Fort, Mumbai – 400 001  
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