

KEL/SEC/SKC/9/2025

September 26, 2025

**National Stock Exchange of India**

Exchange Plaza, C-1  
Block G, Bandra Kurla Complex  
Bandra East  
Mumbai – 400 051

Company Symbol : **KARMAENG**

Sub : **Declaration of Voting Results / Submission of the Scrutinizers Report in Respect of Resolutions Polled at the 18<sup>th</sup> Annual General Meeting held on 25<sup>th</sup> September, 2025**

Sir,

This has reference to the 18th Annual General Meeting (AGM) of the Company which was held on September 25, 2025 for the matters as stated in the Notice sent to the Shareholders.

The Shareholders were provided a facility of voting on the resolutions at the Annual General Meeting through E-voting.

We would like to inform you that the resolutions set forth in the notice have been passed by the members of the Company. We are enclosing herewith the scrutinizer's report and voting results of the Annual General Meeting.

Kindly take the same on record and acknowledge receipt.

Thanking you,

For **KARMA ENERGY LIMITED**

T V Subramanian  
CFO & Company Secretary

Encl : as above

**KARMA ENERGY LIMITED**

Regd. Off. Empire House, 214, Dr. D. N. Road, Ent. A. K. Nayak Marg, Fort, Mumbai – 400 001  
Tel Nos. 22071501 (6 Lines), Fax : 22071514, Email : karmaenergy@weizmann.co.in  
www.karmaenergy.co . CIN L31101MH2007PLC168823

Voting results	
Record date	18-09-2025
Total number of shareholders on record date	11568
<b>No. of shareholders present in the meeting either in person or through proxy</b>	
a) Promoters and Promoter group	Not Applicable
b) Public	Not Applicable
<b>No. of shareholders attended the meeting through video conferencing</b>	
a) Promoters and Promoter group	15
b) Public	19
<b>No. of resolution passed in the meeting</b>	<b>3</b>

**Resolution No.1**

Resolution required : (Ordinary / Special)	Ordinary
Whether promoter / promoter group are interested in the agenda / resolution ?	No
Description of resolution considered	Adoption of Audited Financial statements together with the Report of the Directors and Auditors for the year ended 31 <sup>st</sup> March 2025.

Category	Mode of Voting	No. of Shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes in favour	No. of votes against	% of votes in favour on votes polled	% of votes against on votes polled
		(1)	(2)	$(3) = \frac{(2)}{(1)} * 100$	(4)	(5)	$(6) = \frac{(4)}{(2)} * 100$	$(7) = \frac{(5)}{(2)} * 100$
Promoter and Promoter group	E-voting	8643046	8643046	100.00	8643046	0	100.00	0.00
	Poll							
	Postal Ballot (if possible)							
	Total		8643046	8643046	100.00	8643046	0	100.00
Public Institutions	E-voting	66	0	0	0	0	0	0
	Poll							
	Postal Ballot (if possible)							
	Total		66	0	0	0	0	0
Public Non-institutions	E-voting	2926806	540609	18.4710	540528	81	99.9850	0.0150
	Poll		0	0	0	0	0	0
	Postal Ballot (if possible)		0	0	0	0	0	0
	Total		2926806	540609	18.4710	540528	81	99.9850
Total		11569918	9183655	79.3753	9183574	81	99.9991	0.0009
Whether resolution is passed or not								Yes

Details of Invalid votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Institutions	0
Public – Non Institutions	0

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**Resolution No.2**

Resolution required : (Ordinary / Special)	Ordinary
Whether promoter / promoter group are interested in the agenda / resolution ?	No
Description of resolution considered	To appoint a director in place of Shri Dharmendra Gulabchand Siraj (DIN:00025543), who retires by rotation and being eligible has offered himself for re-appointment

Category	Mode of Voting	No. of Shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes in favour	No. of votes against	% of votes in favour on votes polled	% of votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter group	E-voting	8643046	8643046	100.00	8643046	0	100.00	0.00
	Poll							
	Postal Ballot (if possible)							
	Total		8643046	8643046	100.00	8643046	0	100.00
Public Institutions	E-voting	66	0	0	0	0	0	0
	Poll							
	Postal Ballot (if possible)							
	Total		66	0	0	0	0	0
Public Non-institutions	E-voting	2926806	540609	18.4710	540528	81	99.9850	0.0150
	Poll		0	0	0	0	0	0
	Postal Ballot (if possible)		0	0	0	0	0	0
	Total		2926806	540609	18.4710	540528	81	99.9850
Total		11569918	9183655	79.3753	9183574	81	99.9991	0.0009
Whether resolution is passed or not								Yes

Details of Invalid votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Institutions	0
Public – Non Institutions	0

**Resolution No.2**

Resolution required : (Ordinary / Special)	Ordinary
Whether promoter / promoter group are interested in the agenda / resolution ?	No
Description of resolution considered	To consider appointment of M/s. Martinho Ferrao and Associates, Practising company Secretaries as Secretarial Auditor of the company for a period of 5 consecutive years commencing from Financial year 2025-2026.

Category	Mode of Voting	No. of Shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes in favour	No. of votes against	% of votes in favour on votes polled	% of votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter group	E-voting	8643046	8643046	100.00	8643046	0	100.00	0.00
	Poll							
	Postal Ballot (if possible)							
	Total		8643046	8643046	100.00	8643046	0	100.00
Public Institutions	E-voting	66	0	0	0	0	0	0
	Poll							
	Postal Ballot (if possible)							
	Total		66	0	0	0	0	0
Public Non-institutions	E-voting	2926806	540609	18.4710	540528	81	99.9850	0.0150
	Poll		0	0	0	0	0	0
	Postal Ballot (if possible)		0	0	0	0	0	0
	Total		2926806	540609	18.4710	540528	81	99.9850
Total		11569918	9183655	79.3753	9183574	81	99.9991	0.0009
Whether resolution is passed or not								Yes

Details of Invalid votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Institutions	0
Public – Non Institutions	0

For KARMA ENERGY LIMITED

T V Subramanian  
CFO & Company Secretary

Place : Mumbai, Date : 26<sup>th</sup> September, 2025

### CONSOLIDATED SCRUTINIZER'S REPORT

(Voting through remote e-voting and e-voting during the Annual General Meeting)

[Pursuant to Section 108 of the Companies Act, 2013 (as amended) and Companies (Management and Administration) Rules, 2014 (as amended)]

To,

The Chairman of 18<sup>th</sup> Annual General Meeting ("18<sup>th</sup> AGM) of the Members of **KARMA ENERGY LIMITED (CIN: L31101MH2007PLC168823)**, held Thursday, 25<sup>th</sup> September, 2025 at 02:00 P.M. (IST) through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM") facility.

Dear Sir,

1. I, Martinho Ferrao, a Company Secretary in Practice and Proprietor of Martinho Ferrao & Associates, Company Secretaries (FCS: 6221 and C.P. No.: 5676), Mumbai, has been duly appointed as the Scrutinizer by the Board of Directors of KARMA ENERGY LIMITED (the "Company") for the purpose of scrutinizing the process of voting through remote e-voting and e-voting during the AGM under the provisions of Section 108 of the Companies Act, 2013 (as amended) (the "Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) (the "Rules") and the provisions of Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), in compliance with the General Circulars issued by the Ministry of Corporate Affairs (MCA circulars), and circulars issued by the Securities Exchange Board of India (SEBI Circulars), on the proposed resolutions contained in the Notice of 18<sup>th</sup> AGM of the Members of the Company dated 12<sup>th</sup> August, 2025 (the "Notice").
2. The Management of the Company is responsible to ensure the compliance of the requirements of the Act and Rules relating to remote e-voting and e-voting during the 18<sup>th</sup> AGM on the proposed resolutions contained in the Notice. My responsibility as a Scrutinizer for the process of voting through remote e-voting and e-voting during the 18<sup>th</sup> AGM is to ensure that the voting process is conducted in a fair and transparent manner and is restricted to making a Scrutinizer's Report for the votes cast in "favour" or "against" on the resolutions proposed in the Notice, based on the reports generated from the e-voting system provided by National Securities Depository Limited (NSDL), the agency authorized under the Rules and engaged by the Company to provide platform for voting through remote e-voting and e-voting during the 18<sup>th</sup> AGM and platform for VC/ OAVM facility for participation in the 18<sup>th</sup> AGM.



3. As confirmed by the Company, the Notice of the 18<sup>th</sup> AGM along with the Annual Report to the Notice of AGM was sent through electronic mode to the Members whose email addresses are registered with the Company / NSDL/ Depository Participant(s) in compliance with the MCA Circulars and SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated 12<sup>th</sup> May, 2020.
4. Post-dispatch of the Notice and Annual Report 2024-25, the requisite advertisement pursuant to the Rules and the MCA Circulars was published by the Company on 03<sup>rd</sup> September 2025 in "Financial Express" (English) and "Mumbai Lakshadeep" (Marathi) respectively including electronic editions.
5. In terms of the Notice, the remote e-voting facility was kept open from Monday, September 22, 2025 at 09:00 A.M. and ends on Wednesday, September 24, 2025 at 05:00 P.M. (IST) and Members were requested to cast their votes electronically conveying their assent or dissent in respect of the resolutions on the e-voting platform provided by NSDL
6. The Members of the Company as on the "cut-off" date, i.e., 18<sup>th</sup> September 2025 (end of day) were entitled to avail the facility of remote e-voting or voting during the AGM on all the resolutions proposed in the Notice.
7. At the end of the remote e-voting period on 24<sup>th</sup> September, 2025 at 5:00 P.M. (IST), the voting portal of the service provider i.e., NSDL was blocked forthwith.
8. At the 18<sup>th</sup> AGM of the Company held on 25<sup>th</sup> September, 2025, the Chairman at the end of discussions on the resolutions announced that the facility for e-voting is available for voting by the Members attending the Meeting through VC / OAVM facility and who have not participated in the remote e-voting.
9. Immediately after the conclusion of the e-voting during the AGM on the 25<sup>th</sup> September, 2025, the electronic votes cast were unblocked by me in the presence of two witnesses (who are not in employment of the Company). Subsequently, the votes cast were reconciled with the records maintained by the Company and the authorizations lodged with the Company.



10. Thereafter, the information regarding list of the Members, who voted “for” or “against” or “abstained” and such other requisite details on each of the resolutions that were put to vote, were derived from the report generated from the e-voting website of NSDL, including votes cast by the Members during the AGM.

I submit my Consolidated Scrutinizer’s Report on the results of voting through remote e-voting and e-voting during the 18<sup>th</sup> AGM as under: -

**ITEM NO. 1: ORDINARY RESOLUTION:**

**Adoption of Audited Financial Statements together with the Report of the Directors and Auditors for the year ended 31-03-2025.:**

**a) Details of Votes in favour and against the resolution:**

Method of voting	Votes in favour of the resolution		
	Number. of members voted	Number. of valid votes cast by them	Percentage of total number of valid votes cast
E-voting	50	9183574	99.9991%
	Votes against the resolution		
	Number. of members voted	Number. of valid votes cast by them	Percentage of total number of valid votes cast
	2	81	0.0009%
<b>Total</b>	<b>52</b>	<b>9183655</b>	<b>100%</b>

**b) Details of Invalid and Abstained votes:**

Method of voting	Invalid votes		Abstained from voting	
	Number of members whose votes were declared invalid	Number of invalid votes cast by them	Number of members who abstained from voting	Number of abstained votes
E-voting	-	-	-	-



**ITEM NO. 2: ORDINARY RESOLUTION:**

To appoint a director in place of Shri Dharmendra Gulabchand Siraj (DIN 00025543), who retires by rotation and being eligible has offered himself for re-appointment.

**a) Details of Votes in favour and against the resolution:**

Method of voting	Votes in favour of the resolution		
	Number. of members voted	Number. of valid votes cast by them	Percentage of total number of valid votes cast
E-voting	50	9183574	99.9991%
	Votes against the resolution		
	Number. of members voted	Number. of valid votes cast by them	Percentage of total number of valid votes cast
	2	81	0.0009%
<b>Total</b>	<b>52</b>	<b>9183655</b>	<b>100%</b>

**b) Details of Invalid and Abstained votes:**

Method of voting	Invalid votes		Abstained from voting	
	Number of members whose votes were declared invalid	Number of invalid votes cast by them	Number of members who abstained from voting	Number of abstained votes
E-voting	-	-	-	-



**ITEM NO. 3: ORDINARY RESOLUTION:**

To consider appointment of M/s. Martinho Ferrao and Associates, Practising Company Secretaries as Secretarial Auditor of the company for a period of 5 consecutive years commencing from Financial year 2025-2026.

**a) Details of Votes in favour and against the resolution:**

Method of voting	Votes in favour of the resolution		
	Number. of members voted	Number. of valid votes cast by them	Percentage of total number of valid votes cast
E-voting	50	9183574	99.9991%
	Votes against the resolution		
	Number. of members voted	Number. of valid votes cast by them	Percentage of total number of valid votes cast
	2	81	0.0009%
<b>Total</b>	<b>52</b>	<b>9183655</b>	<b>100%</b>

**b) Details of Invalid and Abstained votes:**

Method of voting	Invalid votes		Abstained from voting	
	Number of members whose votes were declared invalid	Number of invalid votes cast by them	Number of members who abstained from voting	Number of abstained votes
E-voting	-	-	-	-

*Note: E-voting includes remote e-voting and e-voting at the AGM.*

Based on the aforesaid results, the resolution no.(s) 1 to 3 as contained in the Notice have been passed with the requisite majority.

Thanking you,  
Yours faithfully,

**For Martinho Ferrao & Associates**

Company Secretaries



**Martinho Ferrao**

Proprietor

Membership No.: FCS 6221

C.P. No.: 5676

UDIN: F006221G001338013



Accepted  
For Karma Energy Ltd



Chetan Mehra  
Chairman for the Meeting

Place: Mumbai  
Date: 25<sup>th</sup> September 2025