

# KOTTA ENTERPRISES LIMITED

(CIN : U65944MH1993PTC072882)

**Registered office :** 629A, GAZDAR HOUSE, DHOBI TALAO, NEW MARINE LINES, MUMBAI – 400 002.  
**Corporate Office :** 214, Empire House, Dr. D N Road, Ent. A K Nayak Marg, Fort, Mumbai – 400 001  
Te; : 22071501, Email : kotta@weizmann.co.in,

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KOEL/SEC/SKC/6/2023

June 22, 2023

## National Stock Exchange of India Ltd

Exchange Plaza, 5<sup>th</sup> Floor  
Plot NoC/1, G Block  
Bandra-Kurla Complex  
Bandra East  
Mumbai – 400 051

Name of the Target Company : Karma Energy Limited

NSE Symbol : KARMAENG

Sub : **Disclosures under Regulation 10(5) – Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Sir,

Attached please find disclosure in accordance with Regulation 10(5) of SEBI (SAST) Regulations, 2011.

Kindly find the same in order and acknowledge receipt.

Thanking you,

For **KOTTA ENTERPRISES LIMITED** (Acquirer)

Director  
DIN : 00022021



Encl. a/a

**Format for Disclosures under Regulation 10(5) – Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

1.	Name of the Target Company (TC)	<b>Karma Energy Limited</b>
2.	Name of the acquirer(s)	<b>Kotta Enterprises Limited</b>
3.	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	Acquirer is part of the promoter group of the target company.
4.	Details of the proposed acquisition	
a.	Name of the person(s) from whom shares are to be acquired	Promoter Group entities 1. Chetan Mehra 2. Radhika Mehra
b.	Proposed date of acquisition	29 <sup>th</sup> June, 2023
c.	Number of shares to be acquired from each person mentioned in 4(a) above	1. Chetan Mehra - 373607 2. Radhika Mehra - 796715  <b>Total</b> <b>1170322</b>
d.	Total shares to be acquired as % of share capital of TC	1170322 Equity shares (10.12 %)
e.	Price at which shares are proposed to be acquired	Prevalent Market price
f.	Rationale, if any, for the proposed transfer	Restructuring amongst promoter group
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	10(1)(a)(ii) of SEBI (SAST) Regulations, 2011
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	The volume weighted average market price for the period of 60 days is Rs.35.19
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	N.A
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	As per Annexure 1 attached



-: 3 :-

b. Seller(s)				
Chetan Mehra	373607	3.23	-	-
Radhika Mehra	796715	6.89	-	-
<b>Total (B)</b>	<b>1170322</b>	<b>10.12</b>	-	-
<b>Grand Total (A) + (B)</b>	<b>8643046</b>	<b>74.70</b>	<b>8643046</b>	<b>74.70</b>

**Note:**


- (\*) Shareholding of each entity may be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

Place : Mumbai

Date : 22-06-2023

For KOTTA ENTERPRISES LIMITED (Acquirer)



  
DIRECTOR  
DIN : 00022021

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Annexure 1

## TO WHOMSOEVER IT MAY CONCERN

We hereby declare that acquisition price of the shares proposed to be acquired would not be higher by more than 25% of the price computed as per Regulation 8(2)(e) of SEBI (SAST) Regulations, 2011.

For KOTTA ENTERPRISES LIMITED (Acquirer)

  
Director  
DIN : 00022021



Place : Mumbai

Date : 22-06-2023

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Annexure 2

## TO WHOMSOEVER IT MAY CONCERN

We hereby declare transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997)

For KOTTA ENTERPRISES LIMITED (Acquirer)

Director  
DIN : 00022021

Place : Mumbai

Date : 22-06-2023



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Annexure 3

## TO WHOMSOEVER IT MAY CONCERN

We hereby confirm that all the conditions specified under regulation 10(1)(a) of SEBI (SAST) Regulations, 2011 with respect to exemptions has been duly complied with

For KOTTA ENTERPRISES LIMITED (Acquirer)

  
Director  
DIN : 00022021



Place : Mumbai

Date : 22-06-2023