



KEL/SEC/SKC/12/2021

December 08, 2021

**NATIONAL STOCK EXCHANGE OF INDIA LTD**

Exchange Plaza,  
Plot NoC/1, G Block  
Bandra-Kurla Complex  
Bandra East  
Mumbai – 400 051

NSE Symbol : **KARMAENG**

Disclosure under Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements), Regulations, 2015 – Withdrawal of the Scheme of Amalgamation

Sir,

This is with reference to our Application under Regulation 37 of SEBI (LODR) Regulations, 2015 dated February 16, 2021 intimating the approval of the board of directors (“Board”) of Karma Energy Limited to the amalgamation of wholly owned subsidiary namely M/s. Batot Hydro Power Limited with the Company.

The Board of Directors at their meeting held today have approved withdrawal of the Scheme and is initiating the process of withdrawal of application for Amalgamation before the Honorable National Company Law Tribunal, The Board has been evaluating other business opportunities & alternatives for restructuring hence have decided not to further pursue the said Scheme of Amalgamation.

Please treat this as intimation in terms of Regulation 30 of the SEBI (Listing obligations & Disclosure Requirements) Regulations, 2015.

Thanking you

For **KARMA ENERGY LIMITED**

T V Subramanian  
CFO & Company Secretary

**KARMA ENERGY LIMITED**

**Regd. Off.** Empire House, 214, Dr. D. N. Road, Ent. A. K. Nayak Marg, Fort, Mumbai – 400 001  
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www.karmaenergy.co . CIN L31101MH2007PLC168823