

# KOTTA ENTERPRISES LIMITED

(CIN : U65944MH1993PTC072882)

**Registered office :** 629A, GAZDAR HOUSE, DHOBI TALAO, NEW MARINE LINES, MUMBAI – 400 002.

**Corporate Office :** 214, Empire House, Dr. D N Road, Ent. A K Nayak Marg, Fort, Mumbai – 400 001  
Te; : 22071501, Email : kotta@weizmann.co.in,

KOEL/SEC/SKC/7/2023

July 03, 2023

## National Stock Exchange of India Ltd

Exchange Plaza, 5<sup>th</sup> Floor

Plot NoC/1, G Block

Bandra-Kurla Complex

Bandra East

Mumbai – 400 051

Name of the Target Company : Karma Energy Limited

NSE Symbol : KARMAENG

Sub : **Disclosures under Regulation 10(6) – Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Sir,

Attached please find disclosure in accordance with Regulation 10(6) of SEBI (SAST) Regulations, 2011.

Kindly find the same in order and acknowledge receipt.

Thanking you,

For **KOTTA ENTERPRISES LIMITED** (Acquirer)

Director  
(DIN : 00022021)



Encl. a/a

**Format for Disclosures under Regulation 10(6) –Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

1.	Name of the Target Company (TC)	<b>Karma Energy Limited</b>
2.	Name of the acquirer(s)	<b>Kotta Enterprises Limited</b>
3.	Name of the stock exchange where shares of the TC are listed	BSE Ltd National Stock Exchange of India Ltd
4.	Details of the transaction including rationale, if any, for the transfer/ acquisition of shares.	Restructuring amongst promoter group
5.	Relevant regulation under which the acquirer is exempted from making open offer.	10(1)(a)(ii) of SAST Regulations, 2011
6.	Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so, - whether disclosure was made and whether it was made within the timeline specified under the regulations. - date of filing with the stock exchange.	Yes  Yes it was made within the stipulated timeline  22/06/2023

7.	Details of acquisition	Disclosures required to be made under regulation 10(5)	Whether the disclosure under regulation 10(5) are actually made
a.	Name of the transferor / seller	1. Chetan Mehra 2. Radhika Mehra	Yes
b.	Date of acquisition	30 <sup>th</sup> June, 2023	22 <sup>nd</sup> June 2023
c.	Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above	Promoter Group 1. Chetan Mehra - 373607 2. Radhika Mehra - 796715 ----- <b>Total</b> <b>1170322</b> =====	Yes
d.	Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC	1170322 Equity Shares (10.12 %)	Yes
e.	Price at which shares are proposed to be acquired / actually acquired	Rs.42.39 per share aggregating to Rs.4,96,04,515.36	Yes

8.	Shareholding details	Pre-Transaction		Post-Transaction	
		No. of shares / voting rights	% w.r.t total share capital of TC	No. of shares / voting rights	% w.r.t total share capital of TC
	<b>a. Acquirer(s) and PACs (other than sellers) (*)</b>				
	<b>Kotta Enterprises Limited (ACQUIRER)</b>	2294026	19.83	3464348	29.94
	<b>PACs</b>				
	Dharmendra Siraj	844974	7.30	844974	7.30
	Anju Siraj	988097	8.54	988097	8.54
	Shweta Siraj Mehta	-	-	-	-
	Isha Siraj Kedia	16629	0.14	16629	0.14
	Arun Durgadas Mehra	133	0.00	133	0.00
	Ram Krishna Iron Works Private Ltd	1000	0.01	1000	0.01
	Purvaja Projects Ltd	1000	0.01	1000	0.01
	Tapi Energy Projects Ltd	1000	0.01	1000	0.01
	Weizmann Ltd	500	0.004	500	0.004
	Hansneel Impex Private Ltd	1001	0.01	1001	0.01
	Prabhanjan Multitrade Private Ltd	956614	8.27	956614	8.27
	Avinaya Resources Ltd	1000	0.01	1000	0.01
	Windia Infrastructure Finance Ltd	2000	0.02	2000	0.02
	Sitex India Private Ltd	245308	2.12	245308	2.12
	Inspeed Power Private Ltd	2119442	18.32	2119442	18.32
	<b>Total (A)</b>	<b>5353282</b>	<b>46.27</b>	<b>8643046</b>	<b>74.70</b>
	<b>b. Seller(s)</b>				
	Chetan Mehra	373607	3.23	-	-
	Radhika Mehra	796715	6.89	-	-
	<b>Total (B)</b>	<b>1170322</b>	<b>10.12</b>	-	-
	<b>Grand Total (A) + (B)</b>	<b>8643046</b>	<b>74.70</b>	<b>8643046</b>	<b>74.70</b>

**Note:**

- (\*) Shareholding of each entity may be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

Place : Mumbai

For **KOTTA ENTERPRISES LIMITED** (Acquirer)

Date : 03<sup>rd</sup> July, 2023

DIRECTOR  
(DIN : 00022021)



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