

# RADHIKA CHETAN MEHRA

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RCM/SEC/SKC/KEL/7/2023

July 3, 2023

## National Stock Exchange of India Ltd

Exchange Plaza, 5<sup>th</sup> Floor

Plot NoC/1, G Block

Bandra-Kurla Complex

Bandra East

Mumbai – 400 051

Name of the Target Company : Karma Energy Limited

NSE Symbol of Target Company : KARMAENG

Sub : Disclosures under Regulation 29(2) – Intimation in respect of disposal of Shares of the Target Company under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Sir,

Attached please find disclosure in accordance with Regulation 29(2) of SEBI (SAST) Regulations, 2011 in respect of disposal of shares.

Kindly find the same in order and acknowledge receipt.

Thanking you,

Yours truly,



**Radhika Chetan Mehra (Seller)**

Encl. a/a

**Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

|                                                                                                                                                                            |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |                                                              |                                                             |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------|-------------------------------------------------------------|
| Name of the Target Company (TC)                                                                                                                                            | Karma Energy Limited                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |                                                              |                                                             |
| Name(s) of the acquirer and Persons Acting in Concert (PAC) with the Acquirer                                                                                              | <p>Sale of shares by Radhika Mehra (seller), a constituent of the Promoter group / PAC of the Target Company to Kotta Enterprises Limited (Acquirer) also being a constituent of the Promoter group / PAC</p> <p>Persons Acting in Concert (PAC)</p> <ol style="list-style-type: none"> <li>1. Dharmendra Gulabchand Siraj</li> <li>2. Anju Siraj</li> <li>3. Isha Siraj Kedia</li> <li>4. Shweta Siraj Mehta</li> <li>5. Arun Mehra</li> <li>6. Sitex India Private Limited</li> <li>7. Windia Infrastructure Finance Limited</li> <li>8. Hansneel Impex Private Limited</li> <li>9. Ram Krishna Iron Works Private Limited</li> <li>10. Purvaja Projects Limited</li> <li>11. Avinaya Resources Limited</li> <li>12. Tapi Energy Projects Limited</li> <li>13. Weizmann Limited</li> <li>14. Inspeed Power Private Limited</li> <li>15. Prabhanjan Multitrade Private Limited</li> <li>16. Kotta Enterprises Limited</li> <li>17. Chetan Mehra</li> </ol> |                                                              |                                                             |
| Whether the acquirer belongs to Promoter / Promoter group                                                                                                                  | Yes Acquirer is part of the Promoter Group of the Target Company.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |                                                              |                                                             |
| Name(s) of the Stock Exchange(s) where the shares of TC are listed                                                                                                         | BSE Limited (BSE)<br>National Stock Exchange of India Ltd (NSE)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |                                                              |                                                             |
| Details of the acquisition / disposal as follows                                                                                                                           | Number                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      | % w.r.t total share / voting capital wherever applicable (*) | % w.r.t total diluted share / voting capital of the TC (**) |
| <b>Before the acquisition under consideration, holding of :</b>                                                                                                            |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |                                                              |                                                             |
| a) Shares carrying voting rights                                                                                                                                           | 8643046                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     | 74.70                                                        | 74.70                                                       |
| b) Shares in the nature of encumbrance (pledge / lien / non-disposal undertaking / others)                                                                                 | Nil                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         | Nil                                                          | Nil                                                         |
| c) Voting rights (VR) otherwise than by shares                                                                                                                             | Nil                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         | Nil                                                          | Nil                                                         |
| d) Warrants/convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) | Nil                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         | Nil                                                          | Nil                                                         |
| e) Total (a+b+c+d)                                                                                                                                                         | 8643046                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     | 74.70                                                        | 74.70                                                       |

|                                                                                                                                                                                              |                                                                                                                                                                                                                                                       |       |       |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------|-------|
| <b>Details of acquisition / sale</b>                                                                                                                                                         |                                                                                                                                                                                                                                                       |       |       |
| a) Shares carrying voting rights <del>acquired</del> / sold                                                                                                                                  | 796715                                                                                                                                                                                                                                                | 6.89  | 6.89  |
| b) VRs <del>acquired</del> / sold otherwise than by shares                                                                                                                                   | Nil                                                                                                                                                                                                                                                   | Nil   | Nil   |
| c) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired / sold | Nil                                                                                                                                                                                                                                                   | Nil   | Nil   |
| d) Shares encumbered / invoked / released by the acquirer                                                                                                                                    | Nil                                                                                                                                                                                                                                                   | Nil   | Nil   |
| e) Total (a+b+c+/-d)                                                                                                                                                                         | 796715                                                                                                                                                                                                                                                | 6.89  | 6.89  |
| <b>After the acquisition / sale, holding of :</b>                                                                                                                                            |                                                                                                                                                                                                                                                       |       |       |
| a) Shares carrying voting rights                                                                                                                                                             | 8643046                                                                                                                                                                                                                                               | 74.70 | 74.70 |
| b) Shares encumbered with the acquirer                                                                                                                                                       | Nil                                                                                                                                                                                                                                                   | Nil   | Nil   |
| c) VRs otherwise than by shares                                                                                                                                                              | Nil                                                                                                                                                                                                                                                   | Nil   | Nil   |
| d) Warrants/convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition | Nil                                                                                                                                                                                                                                                   | Nil   | Nil   |
| e) Total (a+b+c+d)                                                                                                                                                                           | 8643046                                                                                                                                                                                                                                               | 74.70 | 74.70 |
| Mode of <del>acquisition</del> / sale (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer etc.)                                                     | Inter-se transfer of shares amongst promoter group / PAC by sale in off market mode.                                                                                                                                                                  |       |       |
| Date of <del>acquisition</del> / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable                                                        | 796715 Equity shares sold by Radhika Mehra (Seller), a constituent of the Promoter group / PAC of the Target Company to Kotta Enterprises Ltd (Acquirer) also being a constituent of the Promoter group company / PAC on 30 <sup>th</sup> June, 2023. |       |       |
| Equity share capital / total voting capital of the TC before the said acquisition                                                                                                            | 11569918 Equity shares of Rs.10/- each fully paid up aggregating to Rs.115699180/-                                                                                                                                                                    |       |       |
| Equity share capital / total voting capital of the TC after the said acquisition                                                                                                             | 11569918 Equity shares of Rs.10/- each fully paid up aggregating to Rs.115699180/-                                                                                                                                                                    |       |       |
| Total diluted share/voting capital of the TC after the said acquisition                                                                                                                      | 11569918 Equity shares of Rs.10/- each fully paid up aggregating to Rs.115699180/-                                                                                                                                                                    |       |       |

(\*) Total share capital / voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement

(\*\*) Diluted share / voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities / warrants into equity shares of the TC.

Place : Mumbai

Date : 3<sup>rd</sup> July, 2023

*Radhika Mehra*  
Radhika Mehra (Seller)