CS Jaymin Modi & Co.
COMPANY SCERETARIES

CS. Jaymin Modi
B.Com., A.C.S., L.L.B.
A-302, Om Mahavir CHSL,
Navghar Cross S.V. Road,
Bhayander (E), Thane - 401 101.
Mobile.: 9892218060
Email : csjayminmodi@gmail.com

SCRUTINIZER'S REPORT – COMBINED

[Pursuant to provisions of section 108 of the Companies Act, 2013 and rule 20(4)(xii) of the Companies (Management and Administration) Rules, 2014]

To,
Mr. Naresh Jagumal Karda,
Chairman & Managing Director.

11th Annual General Meeting of the Equity Shareholders of **Karda Constructions Limited** held on **Saturday** the **29th September, 2018,** at **11.30 a.m.** at **The SSK Solitaire Hotels & Banquets- Ahilyabai Holkar Marg, Tidke Colony, Nashik-422002, Maharashtra**

Dear Sir,

I, CS Jaymin Modi, Proprietor of M/s. Jaymin Modi & Co, having been appointed by the Board of Directors of the ***Karda Constructions Limited*** (the Company) as a Scrutinizer for the purpose of scrutinizing the e-voting process and, poll process carried out at 11th Annual General Meeting pursuant to provisions of section 108 of the Companies Act, 2013 read with rule 20 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of Securities Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation 2015 and on scrutiny of the same, I submit my Combined Report on the results of the e-voting together with the voting by physical ballot forms at the 11th Annual General Meeting.

Combined Results of E-Voting and Ballot Paper at the AGM are as under:

(a) Resolution No.1:- Ordinary Resolution –

To receive, consider and adopt the Audited Financial Statements for the year ended 31st March, 2018, together with the Reports of the Board of Directors and the Auditors there on. :

Particulars	**Voting Details**		
	No. of Votes	**No. of Shares**	**% of Total valid votes cast**
Total Ballot Forms received through post	0	0	0.00%
Less: Invalid Ballot Forms	0	0	0.00%
Net Valid Ballot Forms received through post (A)	**0**	**0**	**0.00%**
Total Electronic votes received	26	4400	100
Less: Invalid Electronic votes	NIL	NIL	0.00%

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Net Valid Electronic Votes (B)	**26**	**4400**	**100%**
Total Poll Forms received	40	8005148	100%
Less: Invalid/ Rejected Poll Forms	NIL	NIL	0.00%
Net Valid Poll Forms received (C)	**40**	**8005148**	**100%**
Total Votes – (A+B+C)	**66**	**8009548**	**100%**
Assenting	66	8009548	100%
Dissenting	0	0	0.00%

Accordingly, out of **8009548** votes cast (e-voting and ballot), **8009548** votes were cast ASSENTING to the Ordinary Resolution constituting 100% of the total votes cast; 0 votes were cast DISSENTING to the Ordinary Resolution constituting 0.00% of the total votes cast.

Thus, the Ordinary Resolution as contained in Item No.1 is passed with requisite majority.

(b) Resolution No.2:- Ordinary Resolution -

To appoint a Director in place of Mr. Manohar Jagumal Karda, Whole time Director who retires by rotation and being eligible, offers himself for re-appointment.

Particulars	**Voting Details**		
	No. of Votes	**No. of Shares**	**% of Total valid votes cast**
Total Ballot Forms received through post	0	0	0.00%
Less: Invalid Ballot Forms	0	0	0.00%
Net Valid Ballot Forms received through post (A)	**0**	**0**	**0.00%**
Total Electronic votes received	25	4250	100%
Less: Invalid Electronic votes	NIL	NIL	0.00%
Net Valid Electronic Votes (B)	**25**	**4250**	**100%**
Total Poll Forms received	40	8005148	100%
Less: Invalid/ Rejected Poll Forms	NIL	NIL	0.00%
Net Valid Poll Forms received (C)	**40**	**8005148**	**100%**
Total Votes – (A+B+C)	**65**	**8009398**	**100%**
Assenting	**64**	**8009318**	**100%**
Dissenting	**1**	**80**	**100%**

Accordingly, out of **8009398** votes cast (e-voting and ballot), **8009318** votes were cast ASSENTING to the Ordinary Resolution constituting 99.99 % of the total votes cast; **80** votes were cast DISSENTING to the Ordinary Resolution constituting 0.01 % of the total votes cast.

Thus, the Ordinary Resolution as contained in Item No.2 is passed with requisite majority.

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(c) Resolution No.3:- Ordinary Resolution –

To ratify the appointment of M/s. J P L and Associates, Chartered Accountants, (FRN: 132748W) the Auditors of the company and to fix their remuneration and in this regard to consider and if thought fit, to pass, with or without modification(s), the following resolution as an Ordinary Resolution:

Particulars	**Voting Details**		
	No. of Votes	**No. of Shares**	**% of Total valid votes cast**
Total Ballot Forms received through post	0	0	0.00%
Less: Invalid Ballot Forms	0	0	0.00%
Net Valid Ballot Forms received through post (A)	**0**	**0**	**0.00%**
Total Electronic votes received	25	4250	100
Less: Invalid Electronic votes	NIL	NIL	0.00%
Net Valid Electronic Votes (B)	**25**	**4250**	**100%**
Total Poll Forms received	40	8005148	100%
Less: Invalid/ Rejected Poll Forms	NIL	NIL	0.00%
Net Valid Poll Forms received (C)	**40**	**8005148**	**100%**
Total Votes – (A+B+C)	**65**	**8009398**	**100%**
Assenting	**65**	**8009398**	**100%**
Dissenting	0	0	0.00%

Accordingly, out of **8009398** votes cast (e-voting and ballot), **8229398** votes were cast ASSENTING to the Ordinary Resolution constituting 100% of the total votes cast; 0 votes were cast DISSENTING to the Ordinary Resolution constituting 0.00% of the total votes cast.

Thus, the Ordinary Resolution as contained in Item No.3 is passed with requisite majority.

(d) Resolution No.4: - Ordinary Resolution –

Regularisation of additional director Mr. Sandeep Ravindra Shah (din: 06402659) by appointing him *as non executive independent director*

Particulars	**Voting Details**		
	No. of Votes	**No. of Shares**	**% of Total valid votes cast**
Total Ballot Forms received through post	0	0	0.00%
Less: Invalid Ballot Forms	0	0	0.00%
Net Valid Ballot Forms received through post (A)	**0**	**0**	**0.00%**
Total Electronic votes received	25	4250	100
Less: Invalid Electronic votes	NIL	NIL	0.00%
Net Valid Electronic Votes (B)	**25**	**4250**	**100%**
Total Poll Forms received	40	8005148	100%
Less: Invalid/ Rejected Poll Forms	NIL	NIL	0.00%
Net Valid Poll Forms received (C)	**40**	**8005148**	**100%**

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Total Votes – (A+B+C)	**65**	**8009398**	**100%**
Assenting	63	8009308	100%
Dissenting	2	90	100%

Accordingly, out of **8009398** votes cast (e-voting and ballot), **8009308** votes were cast ASSENTING to the Ordinary Resolution constituting 99.99 % of the total votes cast; **90** votes were cast DISSENTING to the Ordinary Resolution constituting 0.01 % of the total votes cast.

Thus, the Ordinary Resolution as contained in Item No.4 is passed with requisite majority.

(e) Resolution No.5: - *Ordinary Resolution* –

To Approve the remuneration of the cost auditors for the financial year 2018-19 & to consider and if thought fit, to pass, with or without modification(s), the following resolution as ordinary resolution:

Particulars	**Voting Details**		
	No. of Votes	**No. of Shares**	**% of Total valid votes cast**
Total Ballot Forms received through post	0	0	0.00%
Less: Invalid Ballot Forms	0	0	0.00%
Net Valid Ballot Forms received through post (A)	**0**	**0**	**0.00%**
Total Electronic votes received	26	4400	100
Less: Invalid Electronic votes	NIL	NIL	0.00%
Net Valid Electronic Votes (B)	**26**	**4400**	**100%**
Total Poll Forms received	40	8005148	100%
Less: Invalid/ Rejected Poll Forms	NIL	NIL	0.00%
Net Valid Poll Forms received (C)	**40**	**8005148**	**100%**
Total Votes – (A+B+C)	**66**	**8009548**	**100%**
Assenting	64	8009458	100%
Dissenting	2	90	100%

Accordingly, out of **8009548** votes cast (e-voting and ballot), **8009458** votes were cast ASSENTING to the Ordinary Resolution constituting 99.99 % of the total votes cast; 0 votes were cast DISSENTING to the Ordinary Resolution constituting 0.01 % of the total votes cast.

Thus, the Ordinary Resolution as contained in Item No.5 is passed with requisite majority.

(f) Resolution No.6: - Special Resolution –

Authority to borrow u/s 180(1) (a) and 180(1) (c) of the companies act, 2013

Particulars	**Voting Details**		
	No. of Votes	**No. of Shares**	**% of Total valid votes cast**
Total Ballot Forms received through post	0	0	0.00%
Less: Invalid Ballot Forms	0	0	0.00%
Net Valid Ballot Forms received through	**0**	**0**	**0.00%**

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post (A)			
Total Electronic votes received	26	4400	100
Less: Invalid Electronic votes	NIL	NIL	0.00%
Net Valid Electronic Votes (B)	**26**	**4400**	**100%**
Total Poll Forms received	40	8005148	100%
Less: Invalid/ Rejected Poll Forms	NIL	NIL	0.00%
Net Valid Poll Forms received (C)	**40**	**8005148**	**100%**
Total Votes – (A+B+C)	**66**	**8009548**	**100%**
Assenting	64	8009458	100%
Dissenting	2	90	100%

Accordingly, out of **8009548** votes cast (e-voting and ballot), **8009458** votes were cast ASSENTING to the Special Resolution constituting 99.99 % of the total votes cast; 0 votes were cast DISSENTING to the Special Resolution constituting 0.01 % of the total votes cast.

Thus, the Special Resolution as contained in Item No.6 is passed with requisite majority.

(g) Resolution No.7: - Special Resolution –

Approval for granting loan and investments by the company

Particulars	**Voting Details**		
	No. of Votes	**No. of Shares**	**% of Total valid votes cast**
Total Ballot Forms received through post	0	0	0.00%
Less: Invalid Ballot Forms	0	0	0.00%
Net Valid Ballot Forms received through post (A)	**0**	**0**	**0.00%**
Total Electronic votes received	26	4400	100
Less: Invalid Electronic votes	NIL	NIL	0.00%
Net Valid Electronic Votes (B)	**26**	**4400**	**100%**
Total Poll Forms received	40	8005148	100%
Less: Invalid/ Rejected Poll Forms	NIL	NIL	0.00%
Net Valid Poll Forms received (C)	**40**	**8005148**	**100%**
Total Votes – (A+B+C)	**66**	**8009548**	**100%**
Assenting	64	8009458	100%
Dissenting	2	90	100%

Accordingly, out of **8009548** votes cast (e-voting and ballot), **8009458** votes were cast ASSENTING to the Special Resolution constituting 99.99 % of the total votes cast; 0 votes were cast DISSENTING to the Special Resolution constituting 0.01 % of the total votes cast.

Thus, the Special Resolution as contained in Item No.7 is passed with requisite majority.

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All electronic data and relevant records of voting will remain in my custody until the Chairman considers, approves and signs the minutes of the 11th Annual General Meeting and the same shall be handed over thereafter to the Chairman/Company Secretary for safe keeping.

Yours Faithfully,

For Jaymin Modi & Co,
Company Secretary

Jaymin Modi

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CS Jaymin Modi
Scrutinizer
M. No.44248
CoP No.16948

Date: 30.09.2018
Place: Mumbai.