

Karda Constructions Ltd.

Registered Office : 2nd Floor, Gulmohar Status, Above Business Bank, Samarth Nagar, Nashik, MH - 422005.
Corporate Office : Saikrupa Commercial Complex, Tilak Road, Muktidham, Nashik Road, Nashik - 422 101.
Phone : 0253 - 2465436 / 2351090, Fax : 0253 - 2465436, Mail : admin@kardaconstruction.com,
Visit us : www.kardaconstruction.com, CIN No. : L45400MH2007PLC174194



Date: 24th January, 2019

To, Corporate Relation Department, BSE Limited PJ Tower, Dalal Street, Mumbai-400001 Security Code: 541161 Security ID: KARDA	To, Listing Compliance, National Stock Exchange of India Limited. Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandara (E), Mumbai-400051 NSE Symbol: KARDA
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Sub: Outcome of Board Meeting

Dear Sir,

This is to inform that the Board of Directors of the Company at its meeting held today i.e. Thursday, January 24, 2019 at the registered office of the company at 2nd Floor, Gulmohar Status above Business Bank, Samarth Nagar Nashik - 422005 considered and approved the following:

1. Offer and Issue of Non Cumulative, redeemable, taxable, rated securities in the form of Non Convertible Debentures upto an aggregate amount not exceeding Rs. 100,00,00,000/- (Rupees Hundred Crore only) ("the Debentures") on private placement basis.
2. Amend the terms of the borrowing capacity of the Company u/d 180(1)(A) and 180(1)(C) of the Companies Act, 2013
3. To seek consent of the Members of the Company by means of Postal Ballot (which includes electronic voting) under Section 110 of the Companies Act, 2013 read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014, for above mentioned items.
4. Appointment of M/s Amar A Patil & Associates, Practicing Company Secretary firm (Membership No. 45835) as the Scrutinizer to conduct the Postal Ballot process in a fair and transparent manner.
5. Appointment of National Securities Depository Limited ("NSDL") as an agency for providing the E-Voting facility to the members of the Company to cast their votes for the proposed Postal Ballot (including E-Voting).
6. Approval of the Notice of Postal Ballot under Section 110 of the Companies Act, 2013 read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014. The Company shall be sending Notice of Postal Ballot to all members whose names appear in the Register of Members / List of Beneficial Owners as on the Cut-Off date.



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The meeting was concluded at 5.00 P.M.

Please take note of the same and disseminate the same on your website.

Thanking You,
For KARDA CONSTRUCTIONS LIMITED

A handwritten signature in blue ink, appearing to read 'Mayura Marathe', is written over a faint, circular watermark of the Karda Constructions Limited logo.



MAYURA MARATHE
COMPANY SECRETARY AND COMPLIANCE OFFICER
MEM NO: ACS44678