KANSAI NEROLAC PAINTS LIMITED

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER

ENDED 30TH SEPTEMBER 2011

(Rs. in Lacs)

		Particulars	Unaudited		Unaudited		Audited
			Quarter ended on		Half year ended on		Year ended on
			30.9.2011	30.9.2010	30.9.2011	30.9.2010	31.3.2011
		Gross Sales / Income	71579	62026	147319	123537	249319
1.	a.	Net Sales / Income from Operations (Net of Excise and Discounts)	61564	53298	126730	105806	213873
	b.	Other Operating Income	41	153	80	185	260
		Total Income (a+b)	61605	53451	126810	105991	214133
2.		Expenditure					
	a.	(Increase) / decrease in stock in trade and work in progress	(2615)	(2604)	(2814)	(4292)	(6274)
	b.	Consumption of raw materials	40644	35184	81611	69227	140046
	c.	Purchase of traded goods	2154	1509	4151	3014	6253
	d.	Employees cost	2681	2274	5216	4385	9164
	e.	Depreciation	1358	1214	2559	2336	4936
	f.	Other expenditure	9595	8680	20220	17171	35634
	g.	Total Expenditure (a to f)	53817	46257	110943	91841	189759
3.		Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	7788	7194	15867	14150	24374
4.		Other Income	293	464	862	985	2086
5.		Profit before Interest and Exceptional Items (3+4)	8081	7658	16729	15135	26460
6.		Interest	20	20	45	51	84
7.		Profit after Interest but before Exceptional Items (5-6)	8061	7638	16684	15084	26376
8.		Exceptional Item	-	-	-	-	2537
9.		Profit from Ordinary Activities before Tax (7+8)	8061	7638	16684	15084	28913
10.		Tax expense					
	a.	Current Tax	2201	2220	4489	4448	8504
	b.	Deferred Tax	149	57	361	83	(189)
		Total	2350	2277	4850	4531	8315
11.		Net Profit from Ordinary Activities after tax (9-10)	5711	5361	11834	10553	20598
12.		Extraordinary Items (net of tax expense)	-	-	-	-	-
13.		Net Profit for the period (11-12)	5711	5361	11834	10553	20598
14.		Paid up Equity Share Capital (Face value of Rs.10 each)	5389	5389	5389	5389	5389
15.		Reserves excluding revaluation reserves					86227
16.		Basic and diluted earnings per share (EPS) (Rs.) - Not annualised					
	a.	Basic and diluted EPS before extraordinary items	10.60	9.95	21.96	19.58	38.22
	b.	Basic and diluted EPS after extraordinary items	10.60	9.95	21.96	19.58	38.22
17.		Public Shareholding					
		- Number of Shares	16562212	16562212	16562212	16562212	16562212
		- Percentage of Shareholding	30.73	30.73	30.73	30.73	30.73
18.		Promoters and promoter group shareholding					
	a.	Pledged / Encumbered					
		- Number of shares	Nil	Nil	Nil	Nil	Nil
		- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
		- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil
	b.	Non-encumbered					
		- Number of shares	37329760	37329760	37329760	37329760	37329760
		- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100
		- Percentage of shares (as a % of the total share capital of the company)	69.27	69.27	69.27	69.27	69.27

KANSAI NEROLAC PAINTS LIMITED

UNAUDITED STATEMENT OF ASSETS AND LIABILITIES AS ON 30TH SEPTEMBER 2011

(Rs. in Lacs)

		Unaudited As at	
		30.9.2011	30.9.2010
1.	**Shareholders Funds**		
	(a) Share Capital	5389	5389
	(b) Reserves and Surplus	98062	82445
		103451	87834
2.	**Loan Funds**	7504	8614
	Total	110955	96448
1.	**Fixed Assets**	48550	32435
2.	**Investments**	18482	31833
3.	**Deferred Tax Asset (Net)**	980	1070
4.	**Current Assets, Loans and Advances**		
	(a) Inventories	40875	31261
	(b) Sundry Debtors	35705	30895
	(c) Cash and Bank balances	5547	6095
	(d) Loans and Advances	8430	6312
		90557	74563
	Less: Current Liabilities and Provisions		
	(a) Liabilities	41661	37835
	(b) Provisions	5953	5618
		47614	43453
	Net Current Assets / (Liabilities)	42943	31110
	Total	110955	96448

Notes:

1. As the Company's business activity falls within a single segment viz. 'Paints' and the sales substantially being in the domestic market, the disclosure requirements of Accounting Standard-17 "Segment Reporting", notified under the Companies (Accounting Standards) Rules, 2006, are not applicable.
2. There were no investor complaints pending at the beginning and at the end of the quarter. One complaint was received during the quarter and was duly attended.
3. Figures of the previous period / year have been regrouped wherever necessary.
4. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 21st October, 2011. These results have been subjected to a "limited review" by the statutory auditors of the Company.

FOR KANSAI NEROLAC PAINTS LIMITED

Place: Mumbai
Date : 21st October, 2011

H. M. BHARUKA
MANAGING DIRECTOR

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