KANSAI NEROLAC PAINTS LIMITED

29th July, 2011

Manager – Listing
National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra – Kurla Complex,
Bandra (E)
Mumbai – 400 051

Dear Sirs,

Re: Board Meeting of our Company held today: Stock code KANSAINER

Unaudited Financial Results for the quarter ended 30th June, 2011

The Directors of the Company have considered and approved the Unaudited Financial Results for the quarter ended 30th June, 2011 at their Meeting held today i.e. on 29th July, 2011, (which meeting commenced at 3.45 p.m. and concluded at 4.55 p.m.

We enclose a copy of the said results for your information.

We have already made the arrangements to publish the same in the newspapers in accordance with Clause 41 of the Listing Agreement.

Thanking you,

Yours Faithfully,

FOR KANSAI NEROLAC PAINTS LIMITED

G.T.GOVINDARAJAN
COMPANY SECRETARY

Encl: as above.

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KANSAI NEROLAC PAINTS LIMITED

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER

ENDED 30TH JUNE 2011

(Rs. in Lacs)

		Particulars	Unaudited		Audited
			Quarter ended on		Year ended on
			30.6.2011	30.6.2010	31.3.2011
		Gross Sales / Income	75740	61511	249319
1.	a.	Net Sales / Income from Operations (Net of Excise and Discounts)	65166	52508	213873
	b.	Other Operating Income	39	32	260
		Total Income (a+b)	65205	52540	214133
2.		Expenditure			
	a.	(Increase) / decrease in stock in trade and work in progress	(199)	(1688)	(6274)
	b.	Consumption of raw materials	40967	34043	140046
	c.	Purchase of traded goods	1997	1505	6253
	d.	Employees cost	2535	2111	9164
	e.	Depreciation	1201	1122	4936
	f.	Other expenditure	10625	8491	35634
	g.	Total Expenditure (a to f)	57126	45584	199759
3.		Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	8079	6956	24374
4.		Other Income	569	521	2086
5.		Profit before Interest and Exceptional Items (3+4)	8648	7477	26460
6.		Interest	25	31	84
7.		Profit after Interest but before Exceptional Items (5-6)	8623	7446	26376
8.		Exceptional Item	-	-	2537
9.		Profit from Ordinary Activities before Tax (7+8)	8623	7446	28913
10.		Tax expense			
	a.	Current Tax	2288	2228	8504
	b.	Deferred Tax	212	26	(189)
		Total	2500	2254	8315
11.		Net Profit from Ordinary Activities after tax (9-10)	6123	5192	20598
12.		Extraordinary Items (net of tax expense)	-	-	-
13.		Net Profit for the period (11-12)	6123	5192	20598
14.		Paid up Equity Share Capital (Face value of Rs.10 each)	5389	5389	5389
15.		Reserves excluding revaluation reserves			86227
16.		Basic and diluted earnings per share (EPS) (Rs.) - Not annualised			
	a.	Basic and diluted EPS before extraordinary items	11.36	9.63	38.22
	b.	Basic and diluted EPS after extraordinary items	11.36	9.63	38.22
17.		Public Shareholding			
		- Number of Shares	16562212	16562212	16562212
		- Percentage of Shareholding	30.73	30.73	30.73
18.		Promoters and promoter group shareholding			
	a.	Pledged / Encumbered			
		- Number of shares	Nil	Nil	Nil
		- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil
		- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil
	b.	Non-encumbered			
		- Number of shares	37329760	37329760	37329760
		- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100
		- Percentage of shares (as a % of the total share capital of the company)	69.27	69.27	69.27

Notes:

1. As the Company's business activity falls within a single segment viz. 'Paints' and the sales substantially being in the domestic market, the disclosure requirements of Accounting Standard-17 "Segment Reporting", notified under the Companies (Accounting Standards) Rules, 2006, are not applicable.

2. There were no investor complaints pending at the beginning and at the end of the quarter. Two complaints were received during the quarter and were duly attended.

3. Figures of the previous period / year have been regrouped wherever necessary.

4. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 29th July, 2011. These results have been subjected to a "limited review" by the statutory auditors of the Company.

FOR KANSAI NEROLAC PAINTS LIMITED

Place: Mumbai
Date : 29th July, 2011

H. M. BHARUKA
MANAGING DIRECTOR

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