



26th August, 2025

1. Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001.
2. Manager – Listing
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai - 400 051.

Sub.: Intimation of Loan Agreement with Nerofix Private Limited, a wholly owned subsidiary of the Company

Ref.: 1. Regulation 30 (read with Schedule III - Part A, Para A) and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

2. BSE Scrip Code- 500165, NSE Symbol- KANSAINER

Dear Sirs,

This is to inform you that Kansai Nerolac Paints Limited (“the Company”) has entered into a Loan Agreement with Nerofix Private Limited, a wholly owned subsidiary of the Company for grant of loan to Rs. 45 Crores by the Company to the wholly owned subsidiary.

The details required under Regulation 30 of SEBI Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, are enclosed as Annexure.

This is for your information and record.

For **KANSAI NEROLAC PAINTS LIMITED**

G. T. GOVINDARAJAN
COMPANY SECRETARY

Encl.: As above.

Annexure

The requisite disclosure as required as per the requirement of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024:

Sr. No.	Particulars	Details
1.	Name(s) of parties with whom the agreement is entered;	The Loan Agreement has been entered into between Kansai Nerolac Paints Limited (“the Company / Lender”) and Nerofix Private Limited, a wholly owned subsidiary of the Company (hereinafter “the Borrower”)
2.	Purpose of entering into the agreement;	Grant of loan of Rs. 45 Crores (Indian Rupees Forty Five Crore) from Kansai Nerolac Paints Limited to Nerofix Private Limited.
3.	Size of agreement	Loan of Rs.45 Crores (Indian Rupees Forty Five Crore).
4.	Shareholding, if any, in the entity with whom the agreement is executed	The Company holds 100% of the paid-up share capital of the Borrower.
5.	Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.	Tenure: 5 years from the date of the Agreement. Interest: The Loan shall bear an interest at the rate of 8.50% per annum, with interest due and payable quarterly. The rate of interest may be revised annually by the Lender.
6.	Whether the said parties are related to promoter / promoter group / group companies in any manner. If yes, nature of relationship	Nerofix Private Limited is a wholly owned subsidiary of the Company.
7.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at “arm’s length	Nerofix Private Limited is wholly owned subsidiary of Kansai Nerolac Paints Limited, hence the transaction is a related party transaction. The said transaction is at arms’ length.
8.	In case of issuance of shares to the parties, details of issue price, class of shares issued	Not Applicable

9.	In case of loan agreements, details of lender/borrower, nature of the loan, total amount of loan granted/taken, total amount outstanding, date of execution of the loan agreement / sanction letter, details of the security provided to the lenders / by the borrowers for such loan or in case outstanding loans lent to a party or borrowed from a party become material on a cumulative basis;	Details of the lender/borrower	Lender: Kansai Nerolac Paints Limited Borrower: Nerofix Private Limited
		Nature of the loan	Unsecured loan
		Total amount of loan granted	Rs. 45 Crores
		Date of execution of the loan Agreement / sanction letter	26th August, 2025
		Details of the security provided	None
10.	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc.	Not Applicable	
11.	In case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s): i. name of parties to the agreement; ii. nature of the agreement; iii. date of execution of the agreement; iv. details of amendment and impact thereof or reasons of termination and impact thereof.	Not Applicable	