



16th December, 2025

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| <p>1. Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.</p> | <p>2. Manager – Listing
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 051.</p> |
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Sub.: Divestment of the Company's stake in Kansai Paints Lanka (Private) Limited, Sri Lankan subsidiary

- Ref.: 1. Regulation 30 (read with Schedule III - Part A) and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**
2. Letter dated 11th December, 2025
3. Scrip Codes : BSE – 500165, NSE - KANSAINER

Dear Sirs,

This is further to our letter dated 11th December, 2025 informing that the Board of Directors of the Company had granted approval for sale of the Company's entire stake of 60% of the total equity share capital of Kansai Paints Lanka (Private) Limited, the Company's subsidiary in Sri Lanka, to Atire (Private) Limited, a Sri Lankan entity.

An Agreement for sale of the stake, namely 'Share Sale and Purchase Agreement', has been executed by the Company, today i.e. Tuesday, 16th December, 2025. The information required under Regulation 30 of SEBI Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November, 2024 is annexed herewith.

With the completion of the sale transaction as aforesaid, Kansai Paints Lanka (Private) Limited will cease to be a subsidiary of the Company.

For **KANSAI NEROLAC PAINTS LIMITED**

PRAVIN CHAUDHARI
MANAGING DIRECTOR

Encl. as above

Annexure

Sr. No.	Particulars	Details	
			As on 31st March, 2025
a.	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division or undertaking or subsidiary or associate company of the listed entity during the last financial year	Amount and percentage of the turnover contributed by the Sri Lankan subsidiary in the consolidated turnover of the Company	Amount : LKR 2.03 Crores (approximately Rs. 0.58 Crores). Percentage: 0.008%
		Net worth	Negative (-) LKR 6.44 Crores approximately (-) Rs. 1.93 Crores.
b.	Date on which the agreement for sale has been entered into	16th December, 2025	
c.	The expected date of completion of sale/disposal	As aforesaid, the sale transaction has been completed on 16th December, 2025.	
d.	Consideration received from such sale/disposal	The total consideration received by the Company is LKR 18,00,000 (approximately Rs. 5,25,000) for sale of the Company's entire stake of 60% of the total equity share capital of Kansai Paints Lanka (Private) Limited.	
e.	Brief details of buyers and whether any of the buyers belong to the promoter/promoter group/group companies. If yes, details thereof;	Atire (Private) Limited is a group company of Anunine Holdings (Private) Limited. Anunine Holdings (Private) Limited is a leading conglomerate in Sri Lanka, having diversified operations in Packaging, Tyre manufacturing, Energy, Agriculture, Recycling and Paper Manufacturing.	
f.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length".	No.	
g.	Whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of LODR Regulations.	Not applicable.	
h.	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation / merger, shall be disclosed by the listed entity with respect to such slump sale.	Not applicable.	