

11th December, 2025

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| 1. Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001. | 2. Manager – Listing
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 051. |
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Sub.: Divestment of the Company's stake in Kansai Paints Lanka (Private) Limited, Sri Lankan subsidiary

- Ref.: 1. Regulation 30 (read with Schedule III - Part A) and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**
- 2. Scrip Codes : BSE – 500165, NSE - KANSAINER**

Dear Sirs,

The Board of Directors of the Company, in its meeting held today i.e. on Thursday, 11th December, 2025, has granted approval for sale of the Company's entire stake of 60% of the total equity share capital of Kansai Paints Lanka (Private) Limited, the Company's subsidiary in Sri Lanka, to Atire (Private) Limited, a Sri Lankan entity. The Company will be executing an Agreement for the sale of its stake. The information required under Regulation 30 of SEBI Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November, 2024, will be submitted to the stock exchanges upon execution of the Agreement.

Kansai Paints Lanka (Private) Limited is not a material subsidiary of the Company.

Post execution of the Agreement, Kansai Paints Lanka (Private) Limited shall cease to be a subsidiary of the Company.

The Board Meeting commenced at 3 p.m. and concluded at 3.55 p.m.

For **KANSAI NEROLAC PAINTS LIMITED**

PRAVIN CHAUDHARI
MANAGING DIRECTOR