

29th June, 2015

1. The Secretary
The BSE
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001
2. Manager – Listing
National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra – Kurla Complex,
Bandra (E), Mumbai – 400 051

BSE Scrip Code: 500165

NSE Scrip Code: KANSAINER

Dear Sirs,

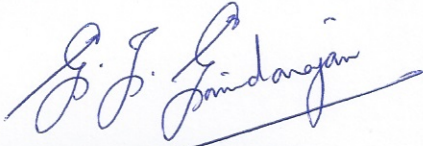
Sub: Approval for sale of Company's land at Perungudi, Chennai

1. The Board of Directors of the Company has approved today, the sale of the Company's land admeasuring 15.86 acres (15 acres 86 cents) at Perungudi, Chennai to Brigade Properties Pvt. Ltd. or its Nominees/ another Special Purpose Vehicle (SPV) formed by Brigade Group and GIC Singapore (hereinafter referred as the "Purchaser") for a sum of Rs. 550 crores (Rupees Five hundred and Fifty Crores).
2. The sale and the sale proceeds is subject to due diligence by the Purchaser and such other procedures as may be necessary in regard to acquisition of the land by the Purchaser.
3. The Company has entered into a Term Sheet with Brigade Properties Pvt. Ltd. relating to the same.

Thanking you,

Yours Faithfully,

For **KANSAI NEROLAC PAINTS LIMITED**



G.T.GOVINDARAJAN
COMPANY SECRETARY

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