5th November, 2026

1. Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Strseet,
Mumbai - 400001.

2. Manager – Listing
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai - 400051.

Sub.: **Q2 FY 2026-27 Financial Results Conference Call– Investor Presentation**

Ref.: 1. **Regulation 30(6) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**
2. **BSE Scrip Code - 500165, NSE Symbol - KANSAINER**

Dear Sirs,

Further to the intimation done by the Company on 26th October, 2026 with respect to the conference call to be hosted by the Management of our Company on Thursday, 5th November, 2026 at 16:00 hrs India Time to discuss Q2 FY 2026-27 Financial Results of the Company, we are enclosing herewith an Investor Presentation.

For **KANSAI NEROLAC PAINTS LIMITED**

G T GOVINDARAJAN
Digitally signed by G T GOVINDARAJAN
Date: 2026.11.05 13:26:15 +05'30'

G. T. GOVINDARAJAN
COMPANY SECRETARY
Encl.: As above

NEROLAC

Q2 - Investor Presentation

5th November 2026

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Disclaimer

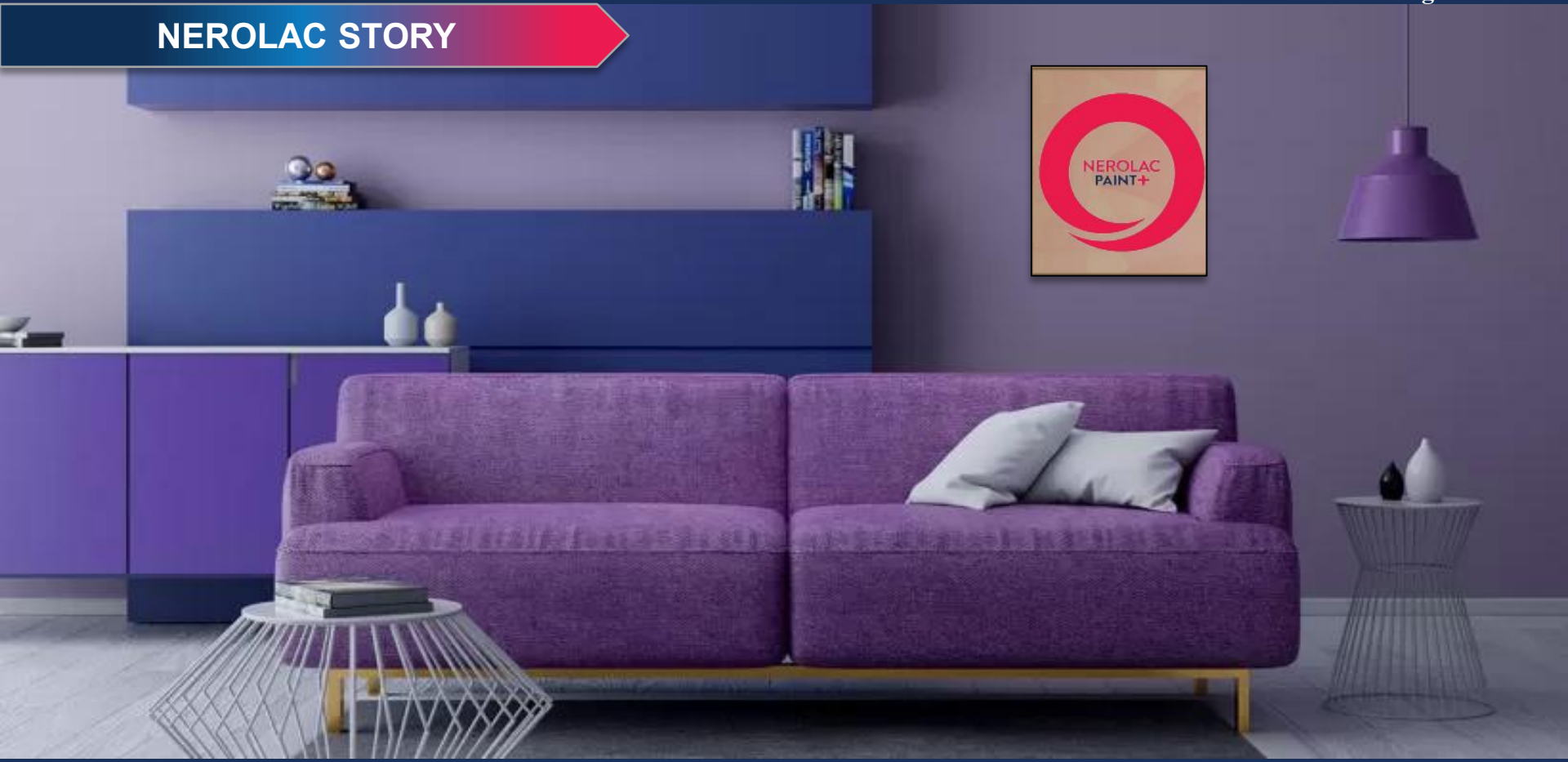
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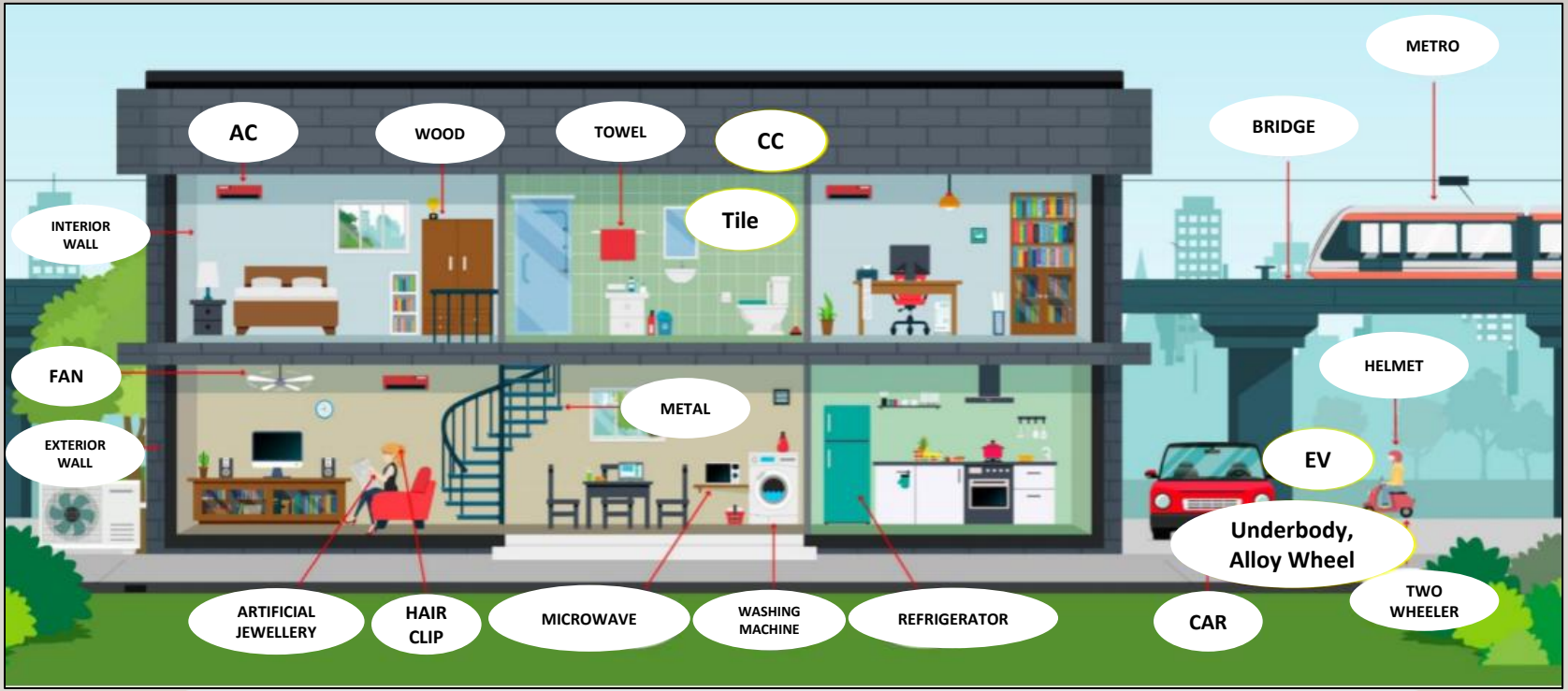
NEROLAC STORY



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Purpose: Create environments for a healthy and beautiful future

Vision: We design solutions that protect, inspire and touch lives everyday



ESG: Water Positive, Emission reduction, Green energy

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We Are A Powerhouse Of Paint

"Emotional Connect builds long-term equity"

Expertise and Legacy

100 YEARS NEROLAC +

R&D

- State of the art R&D center
- Technological Tie Ups
- Innovative technologies
- Cutting-edge Solutions

Brand Nerolac

2nd Strongest Consumer Paint Brand

Ranked in No.2 among paint brand
(Brand equity index)

THE NEROLAC JINGLE

Innovator's Spirit



JAPANESE TECHNOLOGY

LEADERS IN INDUSTRIAL

PAINT+ PRODUCTS IN DECORATIVE

CORE VALUES

Integrity

Customer Focus

Accountability

icare!

Respect

Entrepreneurial Mindset

Innovation

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WHERE YOUR PASSION TAKES COLOUR

This year, we introduced our Employee Value Proposition, **'Where Your Passion Takes Colour'** reflecting our belief that the passion of our workforce is central to everything we do. Through this proposition, we aim to foster a positive environment that encourages growth, ownership, continuous learning and open communication across the organisation.



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BUSINESS ENVIRONMENT



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Business Environment

Elevated, volatile crude oil price



Volatile crude prices impacting input costs

Rupee depreciation



Rupee depreciation putting pressure on margins

Geopolitical Challenges



Global uncertainties creating market volatility

Good demand in Automotive



Healthy demand momentum in automotive segment

Govt. focus on Infrastructure



Continued government emphasis on infrastructure growth

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DECORATIVE UPDATE



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Decorative Strategy



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Decorative Highlights

Retail

NXTGEN & AID

Services is aiding the Primary business with **Mid to high single digit** contribution of Decorative Business

- **Paas:** Present in **250+** cities
- **AID:** Present in **45+** cities
- **Pragati: 90K+** Painter participation

Project/ Institutional Business

- **Double Digit** Growth
- Increase Geographical Reach **80+ Cities**
- Build **pipeline** of Project sites
- Separate range of Products – **Super Series**

Network Expansion

3000+

Dealers added to the network YTD Sep

Distribution Network

- > **High Double-Digit** Growth
- > Distribution expansion in low presence towns

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CONSTRUCTION CHEMICAL, WATER PROOFING & WOOD FINISH

CONSTRUCTION CHEMICAL & WATER PROOFING

- Double Digit Growth witnessed
- Explore & execute international collaborations for launching technology backed solutions
- Focus Market and Focus Product approach

APPLICATIONS







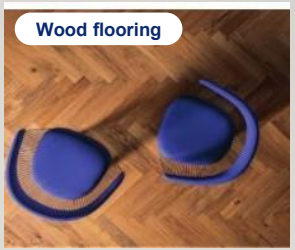
PREMIUM WOOD FINISH

- Overall wood-finish grew at healthy pace
- Focus on Weighted Contractors engagement to drive Primary Growth
- Focus Market and Focus Product approach

APPLICATIONS







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Retail Platform for Customers (Offline)

NXTGEN SHOPPE





190+ NXTGEN SHOPPE

SHOP IN SHOP



270+ SHOP IN SHOP

NEROLAC PAINT ZONE



490+ PAINT ZONE

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Product Portfolio

INTERIOR EMULSION



Super Premium



Premium



Economy



Emulsion Primer

EXTERIOR EMULSION



Super Premium



Premium



Economy

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Product Portfolio



Waterproofing



Perma Tile Adhesive



Other Range



Premium Wood Finish Range



Popular Wood Finish Range

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New Product Highlight – H1

EXTERIOR PREMIUM

EXCEL EVERLAST 20



Bulletproof Protection — Industry First

India's first exterior paint with a 20-year warranty. Engineered with Bulletproof Nano-Silica technology for superior durability, crack bridging up to 2mm, and weather resistance.

- Nano-Silica Tech
- Anti-Algal N-Cap
- PU-Silicon Chem
- Crack Bridge 2mm

★ 20 Years Performance Warranty

EXTERIOR EMULSION

EXCEL TOTAL FLOOR COAT



Rich Sheen. Superior Protection. Lasting Performance.

Premium water-based exterior emulsion that protects and beautifies floor tiles and cement surfaces with rich sheen, anti-fungal protection, and superior abrasion resistance.

- Excellent Adhesion
- High Abrasion Resistance
- Non-slip & Anti-Algae
- Vibrant Sheen Finish

★ 2 Years Performance Warranty

WATERPROOFING

PERMA NODAMP NXT



Elastomeric Waterproof Coating

High-strength, fibre-reinforced, elastomeric, liquid-applied waterproof coating. It is formulated with resilient acrylic copolymers and reinforcing fibres. Upon curing, it forms a thick, seamless, durable membrane that offers ultimate waterproofing.

- Upto 10° C Temperature Reduction
- Excellent Dirt Pick-up
- Excellent Weather Resistance
- Low VOC

★ 10 Years Performance Warranty

EMULSION PRIMER

NOVA 2 IN 1



Advanced Bond Technology

Nerolac Nova 2 in 1 Primer is suitable for both Interior as well as Exterior application. It gives good Opacity, Whiteness, Superior adhesion to the top coat and good resistance to chalking.

- Superior Intercoat Adhesion
- Good Opacity
- Good Whiteness
- Water Thinnable

★ Seals dry porous surfaces

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Media Campaign – TNPL Activation (Q2)

TNPL × MADURAI PANTHERS

HALLA BOL

Madurai Depot Activation

1 NxtGen Lead Scale-Up

- Activating targeted digital lead generation via Tamil vernacular ads (Meta & Google).

2 TNPL Premier League Sponsorship

- Principal Sponsor: Madurai Panthers
- The Madurai Panthers finished as runners-up in the 2026.

Key Sponsorship Benefits

- Jersey Front Logo
- LED Perimeter (Home Matches)
- Team Dugout Branding
- Radio Ads
- Team Social Media
- Logo on Team Website

Runner-Up TNPL 2026 | **Principal Sponsor Madurai Panthers** | **Multiple Branding Touchpoints**



Jersey Launch – Madurai Panthers



On-Field Presence



LED Perimeter Branding

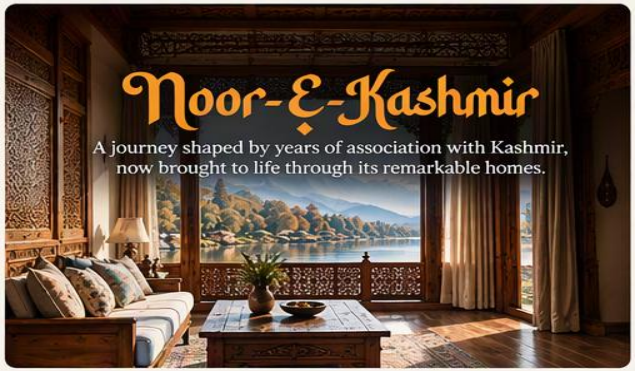

Match Day Activation – Toss Ceremony

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More stories. More homes. More of Kashmir.

A cinematic celebration of Kashmir's people, traditions and craftsmanship — brought to life through the homes that carry its Noor.







CAMPAIGN PILLARS

TRADITION MEETS TODAY
Timeless homes, contemporary expression.

CELEBRATING CRAFTSMANSHIP
Honouring local artisans and techniques.

EVERY HOME A STORY
Twelve unique homes, twelve perspectives.

THE LIGHT OF KASHMIR
Nerolac brings out the true colours of the valley.

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Contractor Outreach



Medium of Communication

WhatsApp via Official Nerolac Paints Channel
Campaign video and scheme details shared directly with painters

YouTube Shorts Campaign featuring Shiv Thakare
Engaging video to drive awareness and excitement

Shared through field sales teams
Amplified at the ground level for wider painter outreach



Key Points Covered

Product DBT
Impressions Sheen, Excel Everlast, BGW, Impressions Kashmir HS

New Products
EE20 and BGW+

Focus Products
No Damp and Impressions Kashmir

Premium Slab Bonanza
BGW+ and Excel Sheen

Scan Pragati Tokens CTA

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Digital Marketing

















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INDUSTRIAL UPDATE













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Automotive Business

CONTINUE TO EXPAND THE BUSINESS

Strengths/ Uniqueness

- We have access to the latest global technology
- Focus on Innovation, creating new and enhancing existing technologies
  - *Water based, High Solids, Low Bake Technology*
- Introduce paints with Superior and unique functionalities
  - *High durable, superior finish, Corrosion resistance, Workability*

New Business

- Increase presence in identified accounts
- Thrust on EVs



New Segment

- Seam sealer & Underbody black
- Alloy wheels
- PT & Booth chemicals

Business Performance

- Auto segment witnessed robust growth in **Passenger Vehicle, 2/3 Wheeler and Commercial Vehicle segment**
- Focus on Innovation and creating New technologies to increase **Total Addressable Market**



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Performance Coating Business

General Industrial & High Performance Coating

Premiumisation	> Infrastructure > Bridges > Railways	> Construction > Appliances > Electricals
New Technologies	> Fluoropolymer > Anti Carbonation > High Solids > Direct to metal	> Low bake systems > Water based Technology
Strengthen dealer network	> Dealer expansion > Entry to untapped geography	

Powder

Premiumisation	> Rebar > Construction > Alloy wheels	> Super durables > Pipe coating > Heat resistant
New Technologies	> Low bake/ Fast cure > Bonded metallic	> Anti Dirt pick up > Thermoplastic
Maintain High M/S	> Network Expansion	> New Approvals

Business Performance – GI+HPC

- PC liquid segment witnessed robust growth
- Strong growth witnessed in Construction Equipment, Infrastructure segment



Business Performance - Powder

- Powder coating witnessed strong growth
- All segments witnessed strong growth with top performers being Auto Ancillary and Construction equipment

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Auto Refinish (ARF)

Premiumisation	> Increase sale of Premium PU
New Technologies	> High solids paint system > Water borne coatings
Network Expansion	> Increase count of body shops > New approvals

Business Performance

- Growth witnessed but mix deteriorated
- Premium PU segment delivered notable Bodyshop wins and remains on track to achieve the annual target
- Customer base expanded significantly, supported by ongoing training and skill enhancement initiatives



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New Products – Industrial

WIP

Focus on enhancing **Finishes and Functionality**, offer **versatile Applications** and prioritize **Environmental Sustainability**

	Auto 4W	Auto 2W	Auto CV	PC - Liquid	PC - Powder
					
Environmental Sustainability	• **Wet-on-Wet Seam Sealer & Underbody Coating** implemented at a leading Passenger Vehicle OEM	• **Lead-Free TSA Bright Red** developed and **first-time implemented** for a 3-Wheeler customer	• **Anti-Rust Clear** approved for Tractor applications, enhancing corrosion protection	• **Water-Based PUD** developed for pumps with anti-corrosive properties and multi-substrate adhesion	• **Metallic Mocha Brown** introduced as part of **liquid-to-powder conversion initiative** for Fan segment
Finishes & Functionality	• **Premium Clear Coat** developed and implemented, delivering enhanced wet-look appearance and premium finish	• **Next-Generation PU Clear Coat** implemented at a leading 2-wheeler maker to improve durability and export-part finish quality	• **Anti-Rust Clear** enables protection of inaccessible areas and supports post-assembly application	• **Advanced coating solutions** developed for high-performance industrial applications	• **Super Durable Anodic Bronze** commercialized for architectural segment with long-term durability
Versatile Applications	• **Nerokan HG range** developed and implemented for Bus Body applications	• Expanded coating portfolio across 2-Wheeler and 3-Wheeler segments	• Strengthened presence in Tractor applications	• Fluoro Polymer based coating system approved for Bullet Train Station projects • **Coil Coating Primer** developed for Aluminium Composite Panels	• Expanded offerings across Fan and Architectural segments with differentiated aesthetics

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Performance Coating Paints

DIVERSE APPLICATIONS, DIVERSE BUSINESS OPPORTUNITIES

Powder

White Goods



Kitchen



Air conditioner



Washing Machine



Alloy Wheels



Rebar



General Industrial

Helmet



Can Coating



Construction Equipment



Agricultural Equipment



High Performance Coatings

Coil Coating



Floor Coating



Plant



Bridges



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Accolades – H1

Manufacturing



"Golden Peacock Award"
for
"Energy Efficiency"
at Hosur Plant

Decorative



ABBY 2026 Awards

1 Grand Prix,
1 Gold,
6 Silver and
3 Bronze



E4m Real Time –
Gamification in Advertising

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ESG

Crisil ESG Ratings & Analytics

Recognized in the **"Strong " Category** by CRISIL ESG Ratings 2026

2026

BRONZE | Top 35% ecovadis Sustainability Rating MAY 2026

KNPL has been awarded a **Bronze Medal in EcoVadis.** This result places KNPL among the top 18% of companies assessed by EcoVadis

2026

FTSE4Good

Ranked in the **Top 14 Percentile** of FTSE4Good Index 25-26 Review

2026

SUSTAINALYTICS a Morningstar company

Rated in the **Top and ranks 26/581** in the chemical industry and received **Low risk** rating indicating lower ESG risk.

2026

CDP DISCLOSURE INSIGHT ACTION

KNPL was rated in **"B Category"** in **Climate Change** and **Water Security** in CDP Cycle 2025

2025

S&P Dow Jones Indices A Division of S&P Global

Rated in the **Top 12 Percentile** within the Chemical Industry Group in the **S&P Global Large-Midcap ESG Index 2025**

2025

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FINANCIAL PERFORMANCE



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Financials Standalone Q2 & H1 FY 26-27

Rs. In Millions	Q2 2025-26	% to Net Revenue	Q2 2026-27	% to Net Revenue	H1 2025-26	% to Net Revenue	H1 2026-27	% to Net Revenue
Net Revenue	19074.6	100.0	22687.7	100.0	40306.9	100.0	46016.0	100.0
Material Cost	12396.0	65.0	15907.5	70.1	25982.6	64.5	31105.9	67.6
Operating Expenses	4551.1	23.9	4547.9	20.0	9098.0	22.6	9379.0	20.4
PBDIT	2127.5	11.2	2232.3	9.8	5226.3	13.0	5531.1	12.0
PBT	1840.1	9.6	1919.8	8.5	4908.2	12.2	5104.1	11.1
PAT	1365.6	7.2	1486.4	6.6	3641.4	9.0	3836.6	8.3

Growth (Q2 2026): Net Revenue: 18.9%; PBDIT: 4.9%; PBT: 4.3%
Growth (H1 2026): Net Revenue: 14.2%; PBDIT: 5.8%; PBT: 4.0%

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Financials Consolidated Q2 & H1 FY 26-27

Rs. In Millions	Q2 2025-26	% to Net Revenue	Q2 2026-27	% to Net Revenue	H1 2025-26	% to Net Revenue	H1 2026-27	% to Net Revenue
Net Revenue	19541.8	100.0	23173.8	100.0	41162.1	100.0	46909.7	100.0
Material Cost	12660.5	64.8	16207.6	69.9	26481.2	64.3	31647.4	67.5
Operating Expenses	3431.6	17.6	3377.5	14.6	6935.6	16.8	7088.5	15.1
PBDIT	2152.6	11.0	2240.9	9.7	5184.1	12.6	5524.6	11.8
PBT	1816.7	9.3	1882.8	8.1	4771.3	11.6	5007.4	10.7
PAT	1333.1	6.8	1439.9	6.2	3489.0	8.5	3724.0	7.9

Growth (Q2 2026): Net Revenue: 18.6%; PBDIT: 4.1%; PBT: 3.6%
Growth (H1 2026): Net Revenue: 14.0%; PBDIT: 6.6%; PBT: 4.9%

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RISK & OUTLOOK



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Risk and Outlook

Risk

- Continued West Asia tensions leading to supply chain disruptions and market uncertainty
- Sustained high crude oil and derivative prices, coupled with currency volatility, continue to exert pressure on import costs and procurement planning

Outlook

- As per RBI, Demand conditions remain healthy. The relevant macro indicators point to continuing activity across construction, mobility and broader domestic demand.
- Automotive demand to be buoyant driven by new launches and inventory build up for festive period
- Consumer sentiment on discretionary spend may get impacted due to inflationary environment

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THANK YOU

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