

3rd August, 2026

- | | |
|---|---|
| 1. Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001. | 2. Manager – Listing
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai - 400 051. |
|---|---|

Sub.: Outcome of the Board Meeting of Kansai Nerolac Paints Limited held on 3rd August, 2026

Ref.: 1. Regulation 30 (read with Schedule III - Part A), Regulation 33 and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

2. BSE Scrip Code- 500165, NSE Symbol- KANSAINER

Dear Sirs,

This is to inform you that the Board of Directors of Kansai Nerolac Paints Limited has, in its meeting held today i.e. on Monday, 3rd August, 2026, *inter alia* considered and approved the Unaudited Standalone and Consolidated Financial Results of the Company for the quarter ended 30th June, 2026 (“Unaudited Financial Results”).

The Board Meeting commenced at 12.20 p.m. and concluded at 3.45 p.m.

Further, pursuant to the applicable provisions of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Regulations”), please find enclosed herewith:

- (i) the Unaudited Financial Results for the quarter ended 30th June, 2026; and
- (ii) Limited Review Report dated 3rd August, 2026, issued by the Statutory Auditors of the Company with respect to the Unaudited Financial Results and taken on record by the Board of Directors of the Company.

A press release on the Unaudited Financial Results is also enclosed herewith.

Necessary arrangements have been made for publishing the Unaudited Financial Results in the newspapers, in the prescribed formats, in terms of Regulation 47 of SEBI Listing Regulations.

For **KANSAI NEROLAC PAINTS LIMITED**

G. T. GOVINDARAJAN
COMPANY SECRETARY

Encl.: As above.

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors
Kansai Nerolac Paints Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Kansai Nerolac Paints Limited (the "Company") for the quarter ended June 30, 2026 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S R B C & C O L L P
Chartered Accountants
ICAI Firm registration number: 324982E/E300003



per Shyamsundar Pachisia
Partner
Membership No.: 049237



UDIN: 26049237EXTJOS4010

Place: Mumbai
Date: August 03, 2026

KANSAI NEROLAC PAINTS LIMITED

Registered Office: 28th Floor, A - Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel, Mumbai - 400 013

Tel: +91-22-40602500; e-mail: investor@nerolac.com

Website: www.nerolac.com CIN: L24202MH1920PLC000825

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2026

₹ in Crores

Sr. No.	Particulars	For the quarter ended			For the year ended
		30.06.2026	31.03.2026	30.06.2025	31.03.2026
		(Unaudited)	(Audited) Refer Note 2	(Unaudited)	(Audited)
1	Income				
	Revenue from Operations	2299.52	1873.44	2087.42	7739.23
	Other Income	56.13	33.97	52.92	152.46
	Total Income	2355.65	1907.41	2140.34	7891.69
2	Expenses				
a.	Cost of Materials Consumed	1453.46	1144.88	1126.26	4382.20
b.	Purchase of Stock-in-Trade	152.80	132.79	137.90	522.49
c.	Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(112.20)	(52.28)	69.46	99.60
d.	Employee Benefits Expense	126.03	123.26	120.03	490.28
e.	Finance Costs	4.96	5.29	3.59	18.41
f.	Depreciation and Amortisation Expense	61.31	59.07	51.22	221.36
g.	Other Expenses	343.54	309.67	321.80	1258.44
	Total Expenses	2029.90	1722.68	1830.26	6992.78
3	Profit before exceptional items and tax	325.75	184.73	310.08	898.91
4	Exceptional items	-	(15.98)	-	(60.70)
5	Profit before tax	325.75	168.75	310.08	838.21
6	Tax Expense				
a.	Current Tax	82.87	46.00	78.36	214.73
b.	Adjustment of tax relating to earlier periods	-	4.02	-	4.02
c.	Deferred Tax	0.54	(2.13)	0.87	(0.39)
	Total Tax Expense	83.41	47.89	79.23	218.36
7	Profit for the Period	242.34	120.86	230.85	619.85
8	Other Comprehensive Income				
	(i) Items that will not be reclassified to Statement of Profit and Loss	0.06	2.96	(0.88)	9.01
	(ii) Income tax on item that will not be reclassified to Statement of Profit and Loss	(0.01)	(0.75)	0.22	(2.27)
9	Other Comprehensive Income (net of tax)	0.05	2.21	(0.66)	6.74
10	Total Comprehensive Income	242.39	123.07	230.19	626.59
11	Paid up Equity Share Capital (Face value of ₹ 1 each)	80.87	80.87	80.85	80.87
12	Other Equity				6614.90
13	Earnings Per Equity Share [before exceptional items (net of tax)] (of ₹1 each) (not annualised)				
a.	Basic	3.00	1.62	2.86	8.25
b.	Diluted	2.99	1.62	2.85	8.24
14	Earnings Per Equity Share [after exceptional items (net of tax)] (of ₹1 each) (not annualised)				
a.	Basic	3.00	1.49	2.86	7.67
b.	Diluted	2.99	1.49	2.85	7.66

SIGNED FOR IDENTIFICATION
BY 
S R B C & CO LLP
MUMBAI



Notes:

- 1 The above unaudited standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 3rd August 2026. The statutory auditors have expressed an unqualified review conclusion. The review report has been filed with stock exchange and is available on the Company's website.
- 2 The figures for the quarter ended 31st March 2026 are the balancing figures between the audited figures in respect of the full financial year and the limited reviewed published year to date figures up to the third quarter ended 31st December, 2025 of the financial year ended 31st March 2026.
- 3 The Standalone financial results have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standard ("Ind AS") 34, prescribed under section 133 of the Companies Act 2013 (the "Act") read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
- 4 As the Management Committee monitors the business activity of the Company as a single segment viz. 'Paints' and the sales substantially being in the domestic market, the financial results are reflective of the disclosure requirements of Ind AS 108 - Operating Segments.

Place: Mumbai
Date: 3rd August 2026



For KANSAI NEROLAC PAINTS LIMITED

A handwritten signature in black ink, appearing to read "Pravin Chaudhari".

PRAVIN CHAUDHARI
MANAGING DIRECTOR



Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors
Kansai Nerolac Paints Limited**

1. We have reviewed the accompanying statement of unaudited consolidated financial results of Kansai Nerolac Paints Limited (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), for the quarter ended June 30, 2026 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Holding Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Master Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:

Holding Company

- Kansai Nerolac Paints Limited

Subsidiary Companies

- i. KNP Japan Private Limited
 - ii. Kansai Nerolac Paints (Bangladesh) Limited
 - iii. Nerofix Private Limited
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 and 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



S R B C & COLLP

Chartered Accountants

Kansai Nerolac Paints Limited

Page 2 of 2

6. The accompanying Statement includes the unaudited interim financial results and other financial information, in respect of 2 subsidiaries, whose unaudited interim financial reflect total revenues of Rs. 41.39 Crores, total net loss after tax of Rs. 6.52 Crores, total comprehensive loss of Rs. 6.50 Crores, for the quarter ended June 30, 2026, as considered in the Statement which have been reviewed by their respective independent auditors.
The independent auditor's reports on interim financial results of these entities have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of these subsidiaries is based solely on the report of such auditors and procedures performed by us as stated in paragraph 3 above.
7. Certain of these subsidiaries are located outside India whose financial results and other financial information have been prepared in accordance with accounting principles generally accepted in their respective countries and which have been reviewed by other auditors under generally accepted auditing standards applicable in their respective countries. The Holding Company's management has converted the financial results of such subsidiaries located outside India from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India. We have reviewed these conversion adjustments made by the Holding Company's management. Our conclusion in so far as it relates to the balances and affairs of such subsidiaries located outside India is based on the report of other auditors and the conversion adjustments prepared by the management of the Holding Company and reviewed by us.

Our conclusion on the Statement in respect of matters stated in para 6 and 7 above is not modified with respect to our reliance on the work done and the reports of the other auditors.

For S R B C & CO LLP

Chartered Accountants

ICAI Firm registration number: 324982E/E300003



per Shyamsundar Pachisia

Partner

Membership No.: 049237

UDIN: 26049237DQCFBP4053

Place: Mumbai

Date: August 03, 2026



KANSAI NEROLAC PAINTS LIMITED

Registered Office: 28th Floor, A - Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel, Mumbai - 400 013

Tel: +91-22-40602500; e-mail: investor@nerolac.com

Website: www.nerolac.com CIN: L24202MH1920PLC000825

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2026

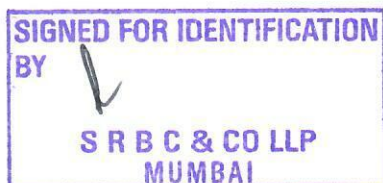
Sr. No.	Particulars	For the quarter ended			₹ in Crores
		30.06.2026	31.03.2026	30.06.2025	For the year ended
		(Unaudited)	(Audited) Refer note 2	(Unaudited)	31.03.2026 (Audited)
1	Income				
	Revenue from Operations	2373.59	1953.71	2162.03	8051.91
	Other Income	54.94	29.69	52.61	145.94
	Total Income	2428.53	1983.40	2214.64	8197.85
2	Expenses				
a.	Cost of Materials Consumed	1516.48	1192.70	1176.00	4581.64
b.	Purchase of Stock-in-Trade	144.48	125.96	136.73	508.24
c.	Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(116.98)	(44.73)	69.34	106.72
d.	Employee Benefits Expense	138.16	136.43	133.77	542.14
e.	Finance Costs	8.02	8.42	7.36	32.29
f.	Depreciation and Amortisation Expense	62.83	60.90	52.94	228.12
g.	Other Expenses	363.08	326.85	343.04	1338.57
	Total Expenses	2116.07	1806.53	1919.18	7337.72
3	Profit before exceptional items and tax	312.46	176.87	295.46	860.13
4	Exceptional items	-	(18.43)	-	(63.15)
5	Profit before tax	312.46	158.44	295.46	796.98
6	Tax Expense				
a.	Current Tax	83.50	46.78	78.97	217.53
b.	Adjustment of tax relating to earlier periods	-	4.02	-	4.02
c.	Deferred Tax	0.55	(2.25)	0.90	(0.41)
	Total Tax Expense	84.05	48.55	79.87	221.14
7	Profit for the Period	228.41	109.89	215.59	575.84
8	Other Comprehensive Income				
a.	(i) Items that will not be reclassified to Statement of Profit and Loss	0.06	3.03	(0.88)	9.48
	(ii) Income tax relating to items that will not be reclassified to Statement of Profit and Loss	(0.01)	(0.75)	0.22	(2.27)
b.	(i) Items that will be reclassified to Statement of Profit and Loss	0.02	(3.83)	0.67	(8.13)
	(ii) Income tax relating to items that will be reclassified to Statement of Profit and Loss	-	-	-	-
	Total Other Comprehensive Income	0.07	(1.55)	0.01	(0.92)
9	Total Comprehensive Income	228.48	108.34	215.60	574.92
10	Profit for the period attributable to:				
	Owners of the Company	231.58	112.27	220.91	589.47
	Non-controlling interests	(3.17)	(2.38)	(5.32)	(13.63)
		228.41	109.89	215.59	575.84
11	Other Comprehensive Income attributable to:				
	Owners of the Company	0.07	(1.55)	0.01	(0.92)
	Non-controlling interests	-	-	-	-
		0.07	(1.55)	0.01	(0.92)
12	Total Comprehensive Income attributable to:				
	Owners of the Company	231.65	110.72	220.92	588.55
	Non-controlling interests	(3.17)	(2.38)	(5.32)	(13.63)
		228.48	108.34	215.60	574.92
13	Paid up Equity Share Capital (Face value of ₹ 1 each)	80.87	80.87	80.85	80.87
14	Other Equity				6632.91
15	Earnings Per Equity Share [before exceptional items (net of tax)] (of ₹1 each) (not annualised)				
a.	Basic	2.86	1.58	2.73	7.93
b.	Diluted	2.86	1.58	2.73	7.93
16	Earnings Per Equity Share [after exceptional items (net of tax)] (of ₹1 each) (not annualised)				
a.	Basic	2.86	1.39	2.73	7.29
b.	Diluted	2.86	1.39	2.73	7.28

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BY
S R B C & CO LLP
MUMBAI



- 1 The above unaudited consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 3rd August 2026. The statutory auditors have expressed an unqualified review conclusion. The review report has been filed with stock exchange and is available on the Holding Company's website.
- 2 The figures for the quarter ended 31st March 2026 are the balancing figures between the audited figures in respect of the full financial year and the limited reviewed published year to date figures up to the third quarter ended 31st December, 2025 of the financial year ended 31st March 2026.
- 3 The above unaudited consolidated financial results include results of subsidiaries KNP Japan Private Limited, Kansai Paints Lanka (Private) Limited (Upto 16th December 2025), Kansai Nerolac Paints (Bangladesh) Limited and wholly owned subsidiary Nerofix Private Limited. The said financial results have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standard ("Ind AS") 34, prescribed under section 133 of the Companies Act 2013 (the "Act") read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
- 4 As the Management Committee monitors the business activity consisting of paints and other related products of the Group as a single segment viz. 'Paints' and the sales substantially being in the domestic market, the financial results are reflective of the disclosure requirements of Ind AS 108 - Operating Segments.

Place: Mumbai
Date: 3rd August 2026



For KANSAI NEROLAC PAINTS LIMITED

PRAVIN CHAUDHARI
MANAGING DIRECTOR

KANSAI NEROLAC PAINTS LIMITED

Registered Office: 28th Floor, A - Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel, Mumbai - 400 013

Tel: +91-22-40602500; e-mail: investor@nerolac.com

Website: www.nerolac.com CIN: L24202MH1920PLC000825

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2026

₹ in Crores

Particulars	Standalone				Consolidated			
	For the quarter ended			For the year ended	For the quarter ended			For the year ended
	30.06.2026	31.03.2026	30.06.2025	31.03.2026	30.06.2026	31.03.2026	30.06.2025	31.03.2026
	(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Unaudited)	(Audited)
Revenue from Operations	2299.52	1873.44	2087.42	7739.23	2373.59	1953.71	2162.03	8051.91
Net Profit for the Period (before Tax and Exceptional items)	325.75	184.73	310.08	898.91	312.46	176.87	295.46	860.13
Net Profit for the Period before tax (after Exceptional items)	325.75	168.75	310.08	838.21	312.46	158.44	295.46	796.98
Net Profit for the Period after tax (after Exceptional items)	242.34	120.86	230.85	619.85	228.41	109.89	215.59	575.84
Total Comprehensive Income for the Period	242.39	123.07	230.19	626.59	228.48	108.34	215.60	574.92
Equity Share Capital	80.87	80.87	80.85	80.87	80.87	80.87	80.85	80.87
Other Equity				6614.90				6632.91
Earnings Per Equity Share [before exceptional items (net of tax)] (off ₹ 1/- each) (not annualised)								
Basic	3.00	1.62	2.86	8.25	2.86	1.58	2.73	7.93
Diluted	2.99	1.62	2.85	8.24	2.86	1.58	2.73	7.93
Earnings Per Equity Share [after exceptional items (net of tax)] (off ₹ 1/- each) (not annualised)								
Basic	3.00	1.49	2.86	7.67	2.86	1.39	2.73	7.29
Diluted	2.99	1.49	2.85	7.66	2.86	1.39	2.73	7.28

Note: The above is an extract of the detailed format of Statement of Unaudited Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of Statement of Unaudited Financial Results are available on the websites of Stock Exchanges at <https://www.bseindia.com> and <https://www.nseindia.com> and also on the Company's website at <https://www.nerolac.com>. The auditors have expressed an unqualified review conclusion on the financial results for the quarter ended 30th June 2026.

Place: Mumbai
Date: 3rd August 2026



For KANSAI NEROLAC PAINTS LIMITED

[Signature]
PRAVIN CHAUDHARI
MANAGING DIRECTOR

Press Release

Mumbai, August 3, 2026

Kansai Nerolac Paints Ltd Announces Q1 Results FY 2026-2027

Mumbai, August 3, 2026: Kansai Nerolac Paints Limited (KNPL), one of the leading Paint companies in India, today, at the Board meeting, announced its unaudited results for the first quarter of financial year 2026-27. For the quarter, the company declared Net revenue of Rs.2299.52 Crores, a growth of 10.2% over the corresponding quarter of the previous year.

EBITDA was at Rs. 335.89 Crores, a growth of 7.7% over the same quarter of the previous year. PBT was at Rs 325.75 Crores, a growth of 5.1% over the same quarter of the previous year.

Commenting on the results, **Mr. Pravin Chaudhari, Managing Director, Kansai Nerolac Paints Ltd said**, “During the quarter, demand in both Decorative and Industrial has been healthy despite the prevailing geo-political situation. Demand was further helped due to late arrival of monsoon.

In Decorative, demand for KNP was good. In Automotive, demand for KNP continued to be better than the market, on the back of various initiatives. Performance coatings registered strong growth.

The West Asia geo-political situation caused supply chain disruption as well as a significant increase in raw material prices, coupled with uncertainty of supply starting from March. The rupee depreciated sharply against the dollar. While the situation has improved from the middle of the first quarter, uncertainty in the environment due to geo-political factors prevails, and we remain watchful. KNP has taken price increases in this period to partly offset the impact of severe inflation.

Looking ahead, we anticipate that demand in both market segments will continue to remain strong despite an erratic monsoon and prevailing geo-political situation. Additionally, Diwali being later this year, should add a fillip to the festive demand.

Outlook of Indian Paint Industry:

The size of the domestic paint industry is estimated at around Rs. 82500 crores as of March 2026. The good growth in infrastructure, core sectors, as well as automobile and real estate is likely to have a positive effect on the overall demand for paint in the industry in the long run.

About Kansai Nerolac Paints Ltd:

Kansai Nerolac Paints now in its 106th year has been at the forefront of paint manufacturing pioneering a wide spectrum of quality paints. Kansai Nerolac is one of the leading paint companies in India and is the leader in Industrial paints. The company has nine strategically located manufacturing units all over India and a strong dealer network across the country. The company manufactures a diversified range of products ranging from decorative paints coatings for homes, offices, hospitals, and hotels to sophisticated industrial coatings for most of the industries. Please visit www.nerolac.com .