August 3, 2021

1. Manager – Listing
   National Stock Exchange of India Ltd.
   Exchange Plaza, C-1, Block G,
   Bandra Kurla Complex, Bandra (E),
   Mumbai - 400 051.

Sub.: Financial Results Updates - for Quarter ended June 30, 2021 in Machine Readable format – as per Email from NSE today.

Ref.: Scrip Code: NSE - KANSAINER

Dear Sirs,

We refer to the email from NSE (neaps@nse.co.in) today, that the Financial Results of our Company for the Quarter ended June 30, 2021 which we had submitted on July 30, 2021 is not in Machine Readable format and it be submitted in the said format.

Accordingly, we are submitting herewith the Financial Results Updates.

The above is for your information and record.

For **KANSAI NEROLAC PAINTS LIMITED**

G T GOVINDARAJAN
Digitally signed by G T GOVINDARAJAN
Date: 2021.08.03 12:50:07 +05'30'

G. T. GOVINDARAJAN
COMPANY SECRETARY

Encl.: As above; Total 7 pages including covering letter.

S R B C & CO LLP
Chartered Accountants

12th Floor, The Ruby
29 Senapati Bapat Marg
Dadar (West)
Mumbai - 400 028, India
Tel: +91 22 6819 8000

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
Kansai Nerolac Paints Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Kansai Nerolac Paints Limited (the "Company") for the quarter ended June 30, 2021 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S R B C & CO LLP
Chartered Accountants
ICAI Firm registration number: 324982E/E300003

per Anil Jobanputra
Partner
Membership No.: 110759

UDIN: 21110759AAAADT7883

Place: Mumbai
Date: July 30, 2021

KANSAI NEROLAC PAINTS LIMITED

Registered Office: Nerolac House, Ganpatrao Kadam Marg, Lower Parel, Mumbai - 400 013
Tel: +91-22-24934001; Fax: +91-22-24973704; e-mail: investor@nerolac.com
Website: www.nerolac.com CIN: L24202MH1920PLC000825

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2021

₹ in Crores

Sr. No.		Particulars	For the quarter ended			For the year ended
			30.06.2021	31.03.2021	30.06.2020	31.03.2021
			(Unaudited)	(Audited) Refer Note 2	(Unaudited)	(Audited)
1		Income				
	a.	Revenue from Contracts with Customers (Net of Discounts and Rebates)	1295.28	1321.09	590.43	4655.69
	b.	Other Operating Revenues	5.91	9.39	7.62	34.31
		Total Revenue from Operations	1301.19	1330.48	598.05	4690.00
		Other Income	9.67	12.38	7.93	38.71
		Total Income	1310.86	1342.86	605.98	4728.71
2		Expenses				
	a.	Cost of Materials Consumed	759.09	881.89	230.06	2694.59
	b.	Purchase of Stock-in-Trade	83.33	86.04	43.47	315.33
	c.	Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	13.62	(95.08)	75.44	(98.49)
	d.	Employee Benefits Expense	69.82	65.87	64.50	258.58
	e.	Finance Costs	2.52	4.02	1.32	7.49
	f.	Depreciation and Amortisation Expense	35.76	40.47	31.83	138.97
	g.	Other Expenses	188.21	188.40	104.07	686.91
		Total Expenses	1152.35	1171.61	550.69	4003.38
3		Profit before exceptional items and tax	158.51	171.25	55.29	725.33
4		Exceptional item	-	-	-	(10.82)
5		Profit before tax	158.51	171.25	55.29	714.51
6		Tax Expense				
	a.	Current Tax	39.12	39.19	14.23	180.18
	b.	Deferred Tax	0.74	4.26	(1.65)	3.34
		Total Tax Expense	39.86	43.45	12.58	183.52
7		Profit for the Period	118.65	127.80	42.71	530.99
8		Other Comprehensive Income				
		(i) Items that will not be reclassified to Statement of Profit and Loss	(0.25)	2.06	(0.60)	0.26
		(ii) Income tax on item that will not be reclassified to Statement of Profit and Loss	0.06	(0.52)	0.15	(0.07)
9		Other Comprehensive Income (net of tax)	(0.19)	1.54	(0.45)	0.19
10		Total Comprehensive Income	118.46	129.34	42.26	531.18
11		Paid up Equity Share Capital (Face value of ₹ 1 each)	53.89	53.89	53.89	53.89
12		Other Equity				4027.04
13		Earnings Per Equity Share (of ₹ 1 each) (not annualised)				
	a.	Basic	2.20	2.37	0.79	9.85
	b.	Diluted	2.20	2.37	0.79	9.85

Notes:

1. The above unaudited standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 30 July 2021. The statutory auditors have expressed an unqualified review opinion. The review report has been filed with stock exchange and is available on the Company's website.
2. The figures of the last quarter are the balancing figures between audited figures in respect of the full financial year up to March 31, 2021 and the unaudited published year-to-date figures up to December 31, 2020, being the date of the end of the third quarter of the previous financial year which were subjected to limited review.
3. The Standalone financial results are prepared in accordance with Indian Accounting Standards ("Ind AS"), the provisions of the Companies Act, 2013 ("the Act"), as applicable and guidelines issued by the Securities and Exchange Board of India ("SEBI"). The Ind AS are prescribed under Section 133 of the Act read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
4. As the Management Committee monitors the business activity consisting of paints and other related products of the Company as a single segment viz 'Paints' and the sales substantially being in the domestic market, the financial results are reflective of the disclosure requirements of Ind AS 108 - Operating Segments.
5. The Company has considered the impact of COVID-19 pandemic on its business operations and financial results based on its review of current indicators of future economic conditions and expects that the carrying amount of the assets will be recovered. However, the impact assessment of this pandemic is a continuing process given the uncertainties associated with its nature and duration. Accordingly, the Company will continue to monitor any material changes to future economic conditions.
6. Previous period figures have been regrouped / rearranged, wherever necessary, to correspond to current period's presentation.

For KANSAI NEROLAC PAINTS LIMITED

H. M. BHARUKA
VICE CHAIRMAN AND MANAGING DIRECTOR

Place: Mumbai
Date: 30 July 2021

S R B C & CO LLP
Chartered Accountants

12th Floor, The Ruby
29 Senapati Bapat Marg
Dadar (West)
Mumbai - 400 028, India
Tel: +91 22 6819 8000

Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
Kansai Nerolac Paints Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Kansai Nerolac Paints Limited (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), for the quarter ended June 30, 2021 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:

   Holding Company
   - Kansai Nerolac Paints Limited

   Subsidiary Companies
   i. KNP Japan Private Limited
   ii. Kansai Paints Lanka (Private) Limited
   iii. Kansai Nerolac Paints (Bangladesh) Limited
   iv. Marpol Private Limited
   v. Perma Construction Aids Private Limited
   vi. Nerofix Private Limited

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 and 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The accompanying Statement includes the unaudited interim financial results and other financial information, in respect of 5 subsidiaries, whose unaudited interim financial results include total revenues of Rs 99.05 Crores, total net loss after tax of Rs. 2.61 Crores and total comprehensive loss of Rs. 3.54 Crores, for the quarter ended June 30, 2021, as considered in the Statement which have been reviewed by their respective independent auditors.

   The independent auditor's reports on interim financial results of these entities have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of these subsidiaries is based solely on the report of such auditors and procedures performed by us as stated in paragraph 3 above.

7. Certain of these subsidiaries are located outside India whose financial results and other financial information have been prepared in accordance with accounting principles generally accepted in their respective countries and which have been reviewed by other auditors under generally accepted auditing standards applicable in their respective countries. The Holding Company's management has converted the financial results of such subsidiaries located outside India from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India. We have reviewed these conversion adjustments made by the Holding Company's management. Our conclusion in so far as it relates to the balances and affairs of such subsidiaries located outside India is based on the report of other auditors and the conversion adjustments prepared by the management of the Holding Company and reviewed by us.

   Our conclusion on the Statement in respect of matters stated in paragraph 6 and 7 above is not modified with respect to our reliance on the work done and the reports of the other auditors.

For S R B C & CO LLP
Chartered Accountants
ICAI Firm registration number: 324982E/E300003

per Anil Jobanputra
Partner
Membership No.: 110759

UDIN: 21110759AAAADS6289

Place: Mumbai
Date: July 30, 2021

KANSAI NEROLAC PAINTS LIMITED

Registered Office: Nerolac House, Ganpatrao Kadam Marg, Lower Parel, Mumbai - 400 013
Tel: +91-22-24934001; Fax: +91-22-24973704; e-mail: investor@nerolac.com
Website: www.nerolac.com CIN: L24202MH1920PLC000825

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2021

₹ in Crores

Sr. No.	Particulars	For the quarter ended			For the year ended
		30.06.2021	31.03.2021	30.06.2020	31.03.2021
		Unaudited	(Audited) Refer Note 2	Unaudited	(Audited)
1	Income				
a.	Revenue from Contracts with Customers (Net of Discounts and Rebates)	1397.20	1450.83	631.37	5041.39
b.	Other Operating Revenues	5.56	8.74	7.55	32.86
	Total Revenue from Operations	1402.76	1459.57	638.92	5074.25
	Other Income	9.94	10.93	8.16	38.21
	Total Income	1412.70	1470.50	647.08	5112.46
2	Expenses				
a.	Cost of Materials Consumed	832.16	975.08	250.69	2935.79
b.	Purchase of Stock-in-Trade	84.69	86.47	43.81	317.21
c.	Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	6.15	(106.36)	79.57	(106.47)
d.	Employee Benefits Expense	82.05	78.65	74.81	304.68
e.	Finance Costs	6.66	7.78	5.51	23.74
f.	Depreciation and Amortisation Expense	41.72	48.16	37.92	165.30
g.	Other Expenses	207.19	212.28	113.22	759.76
	Total Expenses	1260.62	1302.06	605.53	4400.01
3	Profit before tax	152.08	168.44	41.55	712.45
4	Tax Expense				
a.	Current Tax	40.57	40.96	14.39	186.02
b.	Deferred Tax	0.13	3.86	(2.48)	0.71
	Total Tax Expense	40.70	44.82	11.91	186.73
5	Profit for the Period	111.38	123.62	29.64	525.72
6	Other Comprehensive Income				
a.	(i) Items that will not be reclassified to Statement of Profit and Loss	(0.25)	2.00	(0.60)	0.20
	(ii) Income tax relating to items that will not be reclassified to Statement of Profit and Loss	0.06	(0.52)	0.15	(0.07)
b.	(i) Items that will be reclassified to Statement of Profit and Loss	(0.93)	(0.58)	(0.87)	(0.22)
	(ii) Income tax relating to items that will be reclassified to Statement of Profit and Loss	-	-	-	-
	Total Other Comprehensive Income	(1.12)	0.90	(1.32)	(0.09)
7	Total Comprehensive Income	110.26	124.52	28.32	525.63
8	Profit for the period attributable to:				
	Owners of the Company	114.09	124.28	33.47	529.74
	Non-controlling interests	(2.71)	(0.66)	(3.83)	(4.02)
		111.38	123.62	29.64	525.72
9	Other Comprehensive Income attributable to:				
	Owners of the Company	(1.12)	0.97	(1.32)	(0.02)
	Non-controlling interests	-	(0.07)	-	(0.07)
		(1.12)	0.90	(1.32)	(0.09)
10	Total Comprehensive Income attributable to:				
	Owners of the Company	112.97	125.25	32.15	529.72
	Non-controlling interests	(2.71)	(0.73)	(3.83)	(4.09)
		110.26	124.52	28.32	525.63
11	Paid up Equity Share Capital (Face value of ₹ 1 each)	53.89	53.89	53.89	53.89
12	Other Equity				3999.01
13	Earnings Per Equity Share (of ₹ 1 each) (not annualised)				
a.	Basic	2.12	2.31	0.62	9.83
b.	Diluted	2.12	2.31	0.62	9.83

Notes:

1. The above unaudited consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 30 July 2021. The statutory auditors have expressed an unqualified review opinion. The review report has been filed with stock exchange and is available on The Group's website.
2. The figures of the last quarter are the balancing figures between audited figures in respect of the full financial year up to March 31, 2021 and the unaudited published year-to-date figures up to December 31, 2020, being the date of the end of the third quarter of the previous financial year which were subjected to limited review.
3. The Consolidated financial results are prepared in accordance with Indian Accounting Standards ("Ind AS"), the provisions of the Companies Act, 2013 ("the Companies Act"), as applicable and guidelines issued by the Securities and Exchange Board of India ("SEBI"). The Ind AS are prescribed under Section 133 of the Act read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
4. As the Management Committee monitors the business activity consisting of paints and other related products of the Group as a single segment viz. 'Paints' and the sales substantially being in the domestic market, the financial results are reflective of the disclosure requirements of Ind AS 108 - Operating Segments.
5. The Group has considered the impact of COVID-19 pandemic on its business operations and financial results based on its review of current indicators of future economic conditions and expects that the carrying amount of the assets will be recovered. However, the impact assessment of this pandemic is a continuing process given the uncertainties associated with its nature and duration. Accordingly, the Group will continue to monitor any material changes to future economic conditions.
6. Previous period figures have been regrouped / rearranged, wherever necessary, to correspond to current period's presentation.

For KANSAI NEROLAC PAINTS LIMITED

H. M. BHARUKA
VICE CHAIRMAN AND MANAGING DIRECTOR

Place: Mumbai
Date: 30 July 2021

KANSAI NEROLAC PAINTS LIMITED

Registered Office: Nerolac House, Ganpatrao Kadam Marg, Lower Parel, Mumbai - 400 013
Tel: +91-22-24934001; Fax: +91-22-24973704; e-mail: investor@nerolac.com
Website: www.nerolac.com CIN: L24202MH1920PLC000825

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2021

₹ in Crores

Particulars	Standalone				Consolidated			
	For the quarter ended			For the year ended	For the quarter ended			For the year ended
	30.06.2021 (Unaudited)	31.03.2021 (Audited)	30.06.2020 (Unaudited)	31.03.2021 (Audited)	30.06.2021 (Unaudited)	31.03.2021 (Audited)	30.06.2020 (Unaudited)	31.03.2021 (Audited)
Total Income from Operations	1301.19	1330.48	598.05	4690.00	1402.76	1459.57	638.92	5074.25
Net Profit for the Period (before Tax and Exceptional items)	158.51	171.25	55.29	725.33	152.08	168.44	41.55	712.45
Net Profit for the Period before tax (after Exceptional items)	158.51	171.25	55.29	714.51	152.08	168.44	41.55	712.45
Net Profit for the Period after tax (after Exceptional items)	118.65	127.80	42.71	530.99	111.38	123.62	29.64	525.72
Total Comprehensive Income for the Period	118.46	129.34	42.26	531.18	110.26	124.52	28.32	525.63
Equity Share Capital	53.89	53.89	53.89	53.89	53.89	53.89	53.89	53.89
Other Equity				4027.04				3999.01
Earnings Per Equity Share (of ₹ 1/- each) (not annualised)								
Basic	2.20	2.37	0.79	9.85	2.12	2.31	0.62	9.83
Diluted	2.20	2.37	0.79	9.85	2.12	2.31	0.62	9.83

Note: The above is an extract of the detailed format of Statement of Unaudited Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of Statement of Unaudited Financial Results are available on the websites of Stock Exchanges at https://www.bseindia.com and https://www.nseindia.com and also on the Company's website at https://www.nerolac.com. The auditors have expressed an unqualified review report on the financial results for the quarter ended 30 June, 2021.



For KANSAI NEROLAC PAINTS LIMITED

H. M. BHARUKA
VICE CHAIRMAN AND MANAGING DIRECTOR

Place: Mumbai
Date: 30 July 2021