



3rd February, 2026

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| <p>1. Corporate Relationship Department
 BSE Limited
 Phiroze Jeejeebhoy Towers,
 Dalal Street,
 Mumbai - 400001.</p> | <p>2. Manager – Listing
 National Stock Exchange of India Ltd.
 Exchange Plaza, C-1, Block G,
 Bandra Kurla Complex, Bandra (E),
 Mumbai - 400 051.</p> |
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Sub.: Outcome of the Board Meeting of Kansai Nerolac Paints Limited held on 3rd February, 2026

Ref.: 1. Regulation 30 (read with Schedule III - Part A), Regulation 33 and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

2. BSE Scrip Code- 500165, NSE Symbol- KANSAINER

Dear Sirs,

This is to inform you that the Board of Directors of Kansai Nerolac Paints Limited has, in its meeting held today i.e. on Tuesday, 3rd February, 2026, *inter alia* considered and approved the Unaudited Standalone and Consolidated Financial Results of the Company for the quarter and nine months ended 31st December, 2025 (“Unaudited Financial Results”).

The Board Meeting commenced at 1.50 p.m. and concluded at 6.30 p.m.

Further, pursuant to the applicable provisions of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Regulations”), please find enclosed herewith:

- (i) the Unaudited Financial Results for the quarter and nine months ended 31st December, 2025; and
- (ii) Limited Review Report dated 3rd February, 2026, issued by the Statutory Auditors of the Company with respect to the Unaudited Financial Results and taken on record by the Board of Directors of the Company.

A press release on the Unaudited Financial Results is also enclosed herewith.

Necessary arrangements have been made for publishing the Unaudited Financial Results in the newspapers, in the prescribed formats, in terms of Regulation 47 of SEBI Listing Regulations.

For KANSAI NEROLAC PAINTS LIMITED

G. T. GOVINDARAJAN
COMPANY SECRETARY

Encl.: As above.

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors
Kansai Nerolac Paints Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Kansai Nerolac Paints Limited (the "Company") for the quarter ended December 31, 2025 and year to date from April 01, 2025 to December 31, 2025 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S R B C & CO LLP
Chartered Accountants
ICAI Firm registration number: 324982E/E300003



per Anil Jobanputra
Partner
Membership No.: 110759



UDIN: **26110759YSEXAZ7023**

Place: Mumbai
Date: February 03, 2026

KANSAI NEROLAC PAINTS LIMITED

Registered Office: 28th Floor, A - Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel, Mumbai - 400 013
 Tel: +91-22-40602500; e-mail: investor@nerolac.com
 Website: www.nerolac.com CIN: L24202MH1920PLC000825

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2025

Sr. No.	Particulars	₹ in Crores					
		For the quarter ended			For the nine months ended		For the year ended
		31.12.2025 (Unaudited)	30.09.2025 (Unaudited)	31.12.2024 (Unaudited)	31.12.2025 (Unaudited)	31.12.2024 (Unaudited)	31.03.2025 (Audited)
1	Income						
	Revenue from Operations	1907.35	1871.02	1842.16	5865.79	5756.28	7496.71
	Other Income	36.73	28.84	37.41	118.49	102.64	142.06
	Total Income	1944.08	1899.86	1879.57	5984.28	5858.92	7638.77
2	Expenses						
a.	Cost of Materials Consumed	1032.35	1078.71	1043.06	3237.32	3302.08	4357.87
b.	Purchase of Stock-in-Trade	124.18	127.62	138.78	389.70	369.77	486.98
c.	Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	72.99	9.43	10.10	151.88	42.85	7.76
d.	Employee Benefits Expense	121.60	125.39	107.01	367.02	330.70	447.18
e.	Finance Costs	5.77	3.76	4.75	13.12	11.42	15.09
f.	Depreciation and Amortisation Expense	58.53	52.54	51.46	162.29	143.94	193.68
g.	Other Expenses	308.95	318.02	296.32	948.77	914.57	1222.79
	Total Expenses	1724.37	1715.47	1651.48	5270.10	5115.33	6731.35
3	Profit before exceptional items and tax	219.71	184.39	228.09	714.18	743.59	907.42
4	Exceptional items (Refer note 4)	(44.72)	-	479.19	(44.72)	479.19	479.19
5	Profit before tax	174.99	184.39	707.28	669.46	1222.78	1386.61
6	Tax Expense						
a.	Current Tax	44.84	45.53	164.86	168.73	296.60	326.01
b.	Deferred Tax	(1.05)	1.92	15.93	1.74	28.43	39.36
	Total Tax Expense	43.79	47.45	180.79	170.47	325.03	365.37
7	Profit for the Period	131.20	136.94	526.49	498.99	897.75	1021.24
8	Other Comprehensive Income						
	(i) Items that will not be reclassified to Statement of Profit and Loss	7.80	(0.87)	(0.70)	6.05	(2.10)	(4.62)
	(ii) Income tax on item that will not be reclassified to Statement of Profit and Loss	(1.96)	0.22	0.18	(1.52)	0.53	1.16
9	Other Comprehensive Income (net of tax)	5.84	(0.65)	(0.52)	4.53	(1.57)	(3.46)
10	Total Comprehensive Income	137.04	136.29	525.97	503.52	896.18	1017.78
11	Paid up Equity Share Capital (Face value of ₹ 1 each)	80.85	80.85	80.84	80.85	80.84	80.84
12	Other Equity						6285.39
13	Earnings Per Equity Share [before exceptional items (net of tax)] (of ₹1 each) (not annualised)						
a.	Basic	2.08	1.69	2.13	6.63	6.72	8.25
b.	Diluted	2.07	1.69	2.13	6.62	6.72	8.24
14	Earnings Per Equity Share [after exceptional items (net of tax)] (of ₹1 each) (not annualised)						
a.	Basic	1.62	1.69	6.51	6.17	11.11	12.63
b.	Diluted	1.62	1.69	6.51	6.16	11.09	12.62

SIGNED FOR IDENTIFICATION
 BY 
 S R B C & CO LLP
 MUMBAI



Notes:

- 1 The above unaudited standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 3rd February 2026. The statutory auditors have expressed an unqualified review conclusion. The review report has been filed with stock exchange and is available on the Company's website.
- 2 The Standalone financial results have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standard ("Ind AS") 34, prescribed under section 133 of the Companies Act 2013 (the "Act") read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
- 3 As the Management Committee monitors the business activity of the Company as a single segment viz. 'Paints' and the sales substantially being in the domestic market, the financial results are reflective of the disclosure requirements of Ind AS 108 - Operating Segments.
- 4 On November 21, 2025, the Government of India notified the four Labour Codes - the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 - consolidating 29 existing labour laws. The Ministry of Labour & Employment published draft Central Rules and FAQs to enable assessment of the financial impact due to changes in regulations. The Company has assessed the financial implications of these changes on the basis of legal opinion obtained and the best information available, consistent with the guidance provided by the Institute of Chartered Accountants of India which has resulted in increase in gratuity and leave liability by ₹ 44.72 Crores. Considering the impact arising out of an enactment of the new legislation is an event of non-recurring nature, the Company has presented this incremental amount under "Exceptional Item" for the quarter and nine months ended December 31, 2025. The Company continues to monitor the finalisation of Central / State Rules and clarifications from the Government on other aspects of the Labour Code and would provide appropriate accounting effect based on such developments as needed.

Place: Mumbai
Date: 3rd February 2026



For KANSAI NEROLAC PAINTS LIMITED


PRAVIN CHAUDHARI
MANAGING DIRECTOR

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors
Kansai Nerolac Paints Limited**

1. We have reviewed the accompanying statement of unaudited consolidated financial results of Kansai Nerolac Paints Limited (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), for the quarter ended December 31, 2025 and year to date from April 01, 2025 to December 31, 2025 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Holding Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Master Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:

Holding Company

- Kansai Nerolac Paints Limited

Subsidiary Companies

- i. KNP Japan Private Limited
 - ii. Kansai Paints Lanka (Private) Limited (upto December 15, 2025)
 - iii. Kansai Nerolac Paints (Bangladesh) Limited
 - iv. Nerofix Private Limited
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 and 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



S R B C & CO LLP

Chartered Accountants

Kansai Nerolac Paints Limited

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6. The accompanying Statement includes the unaudited interim financial results and other financial information, in respect of 3 subsidiaries, whose unaudited interim financial results include total revenues Rs. 37.70 Crores and Rs. 124.17 Crores, total net loss after tax of Rs. 9.55 Crores and Rs. 24.58 Crores, total comprehensive loss of Rs. 10.13 Crores and Rs. 28.88 Crores, for the quarter ended December 31, 2025 and the period ended on that date respectively, as considered in the Statement which have been reviewed by their respective independent auditors.

The independent auditor's reports on interim financial results of these entities have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of these subsidiaries is based solely on the report of such auditors and procedures performed by us as stated in paragraph 3 above.

7. Certain of these subsidiaries are located outside India whose financial results and other financial information have been prepared in accordance with accounting principles generally accepted in their respective countries and which have been reviewed by other auditors under generally accepted auditing standards applicable in their respective countries. The Holding Company's management has converted the financial results of such subsidiaries located outside India from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India. We have reviewed these conversion adjustments made by the Holding Company's management. Our conclusion in so far as it relates to the balances and affairs of such subsidiaries located outside India is based on the report of other auditors and the conversion adjustments prepared by the management of the Holding Company and reviewed by us.

Our conclusion on the Statement in respect of matters stated in para 6 and 7 above is not modified with respect to our reliance on the work done and the reports of the other auditors.

For S R B C & CO LLP

Chartered Accountants

ICAI Firm registration number: 324982E/E300003



per Anil Jobanputra

Partner

Membership No.: 110759



UDIN: 26110759ANTGWR2313

Place: Mumbai

Date: February 03, 2026

KANSAI NEROLAC PAINTS LIMITED

Registered Office: 28th Floor, A - Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel, Mumbai - 400 013
 Tel: +91-22-40602500; e-mail: investor@nerolac.com
 Website: www.nerolac.com CIN: L24202MH1920PLC000825

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2025

Sr. No.	Particulars	For the quarter ended			For the nine months ended		₹ in Crores
		31.12.2025	30.09.2025	31.12.2024	31.12.2025	31.12.2024	For the year ended
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	31.03.2025 (Audited)
1	Income						
	Revenue from Operations	1981.99	1954.18	1921.89	6098.20	6006.32	7822.97
	Other Income	35.21	28.43	41.53	116.25	102.06	139.15
	Total Income	2017.20	1982.61	1963.42	6214.45	6108.38	7962.12
2	Expenses						
a.	Cost of Materials Consumed	1081.92	1131.02	1099.86	3388.94	3472.68	4572.15
b.	Purchase of Stock-in-Trade	120.09	125.46	138.93	382.28	370.91	488.37
c.	Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	72.54	9.57	5.83	151.45	37.18	8.80
d.	Employee Benefits Expense	134.52	137.42	121.34	405.71	370.44	501.89
e.	Finance Costs	8.80	7.71	9.07	23.87	23.56	31.25
f.	Depreciation and Amortisation Expense	59.97	54.31	53.40	167.22	150.10	201.70
g.	Other Expenses	333.23	335.45	320.85	1011.72	978.51	1309.44
	Total Expenses	1811.07	1800.94	1749.28	5531.19	5403.38	7113.60
3	Profit before exceptional items and tax	206.13	181.67	214.14	683.26	705.00	848.52
4	Exceptional item (Refer note 4)	(44.72)	-	629.51	(44.72)	629.51	629.51
5	Profit before tax	161.41	181.67	843.65	638.54	1334.51	1478.03
6	Tax Expense						
a.	Current Tax	45.38	46.40	165.40	170.75	299.03	329.29
b.	Deferred Tax	(1.02)	1.96	15.98	1.84	28.58	39.41
	Total Tax Expense	44.36	48.36	181.38	172.59	327.61	368.70
7	Profit for the Period	117.05	133.31	662.27	465.95	1006.90	1109.33
8	Other Comprehensive Income						
a.	(i) Items that will not be reclassified to Statement of Profit and Loss	8.20	(0.87)	(0.70)	6.45	(2.10)	(4.28)
	(ii) Income tax relating to items that will not be reclassified to Statement of Profit and Loss	(1.96)	0.22	0.18	(1.52)	0.53	1.16
b.	(i) Items that will be reclassified to Statement of Profit and Loss	(0.57)	(4.40)	(2.25)	(4.30)	3.63	5.60
	(ii) Income tax relating to items that will be reclassified to Statement of Profit and Loss	-	-	-	-	-	-
	Total Other Comprehensive Income	5.67	(5.05)	(2.77)	0.63	2.06	2.48
9	Total Comprehensive Income	122.72	128.26	659.50	466.58	1008.96	1111.81
10	Profit for the period attributable to:						
	Owners of the Company	121.36	134.93	680.87	477.20	1034.49	1142.95
	Non-controlling interests	(4.31)	(1.62)	(18.60)	(11.25)	(27.59)	(33.62)
		117.05	133.31	662.27	465.95	1006.90	1109.33
11	Other Comprehensive Income attributable to:						
	Owners of the Company	5.67	(5.05)	(2.77)	0.63	2.06	2.31
	Non-controlling interests	-	-	-	-	-	0.17
		5.67	(5.05)	(2.77)	0.63	2.06	2.48
12	Total Comprehensive Income attributable to:						
	Owners of the Company	127.03	129.88	678.10	477.83	1036.55	1145.26
	Non-controlling interests	(4.31)	(1.62)	(18.60)	(11.25)	(27.59)	(33.45)
		122.72	128.26	659.50	466.58	1008.96	1111.81
13	Paid up Equity Share Capital (Face value of ₹ 1 each)	80.85	80.85	80.84	80.85	80.84	80.84
14	Other Equity						6342.32
15	Earnings Per Equity Share [before exceptional items (net of tax)] (of ₹1 each) (not annualised)						
a.	Basic	1.96	1.67	1.99	6.36	6.36	7.70
b.	Diluted	1.95	1.67	1.99	6.35	6.36	7.70
16	Earnings Per Equity Share [after exceptional items (net of tax)] (of ₹1 each) (not annualised)						
a.	Basic	1.50	1.67	8.42	5.90	12.80	14.14
b.	Diluted	1.50	1.67	8.41	5.90	12.78	14.12

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 BY 
 SRBC & CO LLP
 MUMBAI



- 1 The above unaudited consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 3rd February 2026. The statutory auditors have expressed an unqualified review conclusion. The review report has been filed with stock exchange and is available on the Holding Company's website.
- 2 The above unaudited consolidated financial results include results of subsidiaries KNP Japan Private Limited, Kansai Paints Lanka (Private) Limited, Kansai Nerolac Paints (Bangladesh) Limited and wholly owned subsidiary Nerofix Private Limited. The said financial results have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standard ("Ind AS") 34, prescribed under section 133 of the Companies Act 2013 (the "Act") read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
- 3 As the Management Committee monitors the business activity consisting of paints and other related products of the Group as a single segment viz. 'Paints' and the sales substantially being in the domestic market, the financial results are reflective of the disclosure requirements of Ind AS 108 - Operating Segments.
- 4 On November 21, 2025, the Government of India notified the four Labour Codes - the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 - consolidating 29 existing labour laws. The Ministry of Labour & Employment published draft Central Rules and FAQs to enable assessment of the financial impact due to changes in regulations. The Holding company has assessed the financial implications of these changes on the basis of legal opinion obtained and the best information available, consistent with the guidance provided by the Institute of Chartered Accountants of India which has resulted in increase in gratuity and leave liability by ₹ 44.72 Crores. Considering the impact arising out of an enactment of the new legislation is an event of non-recurring nature, the Holding company has presented this incremental amount under "Exceptional Item" for the quarter and nine months ended December 31, 2025. The Holding company continues to monitor the finalisation of Central / State Rules and clarifications from the Government on other aspects of the Labour Code and would provide appropriate accounting effect based on such developments as needed.



Place: Mumbai
Date: 3rd February 2026

For KANSAI NEROLAC PAINTS LIMITED


PRAVIN CHAUDHARI
MANAGING DIRECTOR



KANSAI NEROLAC PAINTS LIMITED

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Website: www.nerolac.com CIN: L24202MH1920PLC000825

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2025

Particulars	Standalone						Consolidated					
	For the quarter ended			For the nine months ended		For the year ended	For the quarter ended			For the nine months ended		For the year ended
	31.12.2025	30.09.2025	31.12.2024	31.12.2025	31.12.2024	31.03.2025	31.12.2025	30.09.2025	31.12.2024	31.12.2025	31.12.2024	31.03.2025
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Revenue from Operations	1907.35	1871.02	1842.16	5865.79	5756.28	7496.71	1981.99	1954.18	1921.89	6098.20	6006.32	7822.97
Net Profit for the Period (before Tax and Exceptional items)	219.71	184.39	228.09	714.18	743.59	907.42	206.13	181.67	214.14	683.26	705.00	848.52
Net Profit for the Period before tax (after Exceptional items)	174.99	184.39	707.28	669.46	1222.78	1386.61	161.41	181.67	843.65	638.54	1334.51	1478.03
Net Profit for the Period after tax (after Exceptional items)	131.20	136.94	526.49	498.99	897.75	1021.24	117.05	133.31	662.27	465.95	1006.90	1109.33
Total Comprehensive Income for the Period	137.04	136.29	525.97	503.52	896.18	1017.78	122.72	128.26	659.50	466.58	1008.96	1111.81
Equity Share Capital	80.85	80.85	80.84	80.85	80.84	80.84	80.85	80.85	80.84	80.85	80.84	80.84
Other Equity						6285.39						6342.32
Earnings Per Equity Share [before exceptional items (net of tax)] (off ₹ 1/- each) (not annualised)												
Basic	2.08	1.69	2.13	6.63	6.72	8.25	1.96	1.67	1.99	6.36	6.36	7.70
Diluted	2.07	1.69	2.13	6.62	6.72	8.24	1.95	1.67	1.99	6.35	6.36	7.70
Earnings Per Equity Share [after exceptional items (net of tax)] (off ₹ 1/- each) (not annualised)												
Basic	1.62	1.69	6.51	6.17	11.11	12.63	1.50	1.67	8.42	5.90	12.80	14.14
Diluted	1.62	1.69	6.51	6.16	11.09	12.62	1.50	1.67	8.41	5.90	12.78	14.12

Note: The above is an extract of the detailed format of Statement of Unaudited Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of Statement of Unaudited Financial Results are available on the websites of Stock Exchanges at <https://www.bseindia.com> and <https://www.nseindia.com> and also on the Company's website at <https://www.nerolac.com>. The auditors have expressed an unqualified review conclusion and report on the financial results for the quarter and nine months ended 31st December 2025.

Place: Mumbai
Date: 3rd February 2026



For KANSAI NEROLAC PAINTS LIMITED

(Signature)
PRAVIN CHAUDHARI
MANAGING DIRECTOR

Mumbai, Feb 3, 2026

Kansai Nerolac Paints Ltd Announces Q3 Results FY 2025-2026

Mumbai, February 3, 2026: Kansai Nerolac Paints Limited (**KNPL**), one of the leading Paint companies in India, today at the Board meeting announced its unaudited results for the third quarter of the financial year 2025-26. For the quarter, the company declared Net revenue of Rs.1907.35 Crores, a growth of 3.5% over the corresponding quarter of the previous year.

EBITDA was at Rs. 247.28 Crores, a growth of 0.2% over the same quarter of the previous year. PBT (Before Exceptional Items) was at Rs. 219.71 Crores, a de-growth of 3.7% over the same period of the previous year. PAT (After Exceptional Items) was at Rs 131.20 Crores.

For the nine months, net revenue was Rs. 5865.79 Crores, a growth of 1.9% over the same period of the previous year. EBITDA was at Rs.771.10 Crores, a de-growth of 3.2% over the same period of the previous year. PBT (Before Exceptional Items) was at Rs. 714.18 Crores, a 4.0% decline over the same period last year. PAT (After Exceptional Items) was at Rs 498.99 Crores.

Commenting on the results, **Mr. Pravin Chaudhari, Managing Director, Kansai Nerolac Paints Ltd said**, "Industrial coatings registered strong growth during the quarter led by Automotive. The positive effect of the rate cuts in GST done towards the end of September has led to good demand across various OEM categories. In Decorative, while overall demand conditions remained subdued in addition to a shorter festival season, the internal initiatives of the company have helped register good growth in Projects, Distribution, water proofing and Construction Chemicals. Raw Material prices have been stable though the quarter saw a lot of volatility in forex and geo-political uncertainty.

Looking forward, the growth momentum is expected to be maintained in Automotive and Performance Coatings. The recovery in Decorative will continue to be gradual. "

Outlook of Indian Paint Industry:

The size of the domestic paint industry is estimated at around Rs. 77500 crores as of March 2025. The good growth in infrastructure, core sector, as well as automobile and real estate, is likely to have a positive effect on the overall demand of paint for industry in the long run.

About Kansai Nerolac Paints Ltd:

Kansai Nerolac Paints now in its 106th year has been at the forefront of paint manufacturing pioneering a wide spectrum of quality paints. Kansai Nerolac is one of the leading paint companies in India and is the leader in Industrial paints. The company has eight strategically located manufacturing units all over India and a strong dealer network across the country. The company manufactures a diversified range of products ranging from decorative paints coatings for homes, offices, hospitals, and hotels to sophisticated industrial coatings for most of the industries. Please visit www.nerolac.com .