



**KANPUR
PLASTIPACK
LTD**

28th July, 2021

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001

Scrip Code: 507779

National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1,
G Block, Bandra – Kurla
Complex, Bandra (East),
Mumbai 400 051

Trading Symbol: KANPRPLA

Sub:- Outcome of Board Meeting

Dear Sir,

Pursuant to Regulation 30(1) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, outcome of the meeting of Board of Directors held on 28th July, 2021 is as under:

1. Increase in Authorized Share Capital:

The Board has considered and approved the increase in authorized share capital of the Company from Rs. 22,00,00,000/- (Rupees Twenty Two Crores Only) divided into 2,00,00,000 (Two Crores) Equity Shares of Rs. 10/- (Rupees Ten) each and 20,00,000 (Twenty Lacs) Preference Shares of Rs. 10/- (Rupees Ten) each to Rs. 32,00,00,000 (Rupees Thirty Two Crores Only) divided into 3,00,00,000 (Three Crores) Equity Shares of Rs. 10/- (Rupees Ten Only) each and 20,00,000 (Twenty Lacs) Preference shares of Rs. 10/- (Rupees Ten Only) and consequent amendment to clause V of the Memorandum of Association of the Company, subject to the approval of the shareholders of the Company at the ensuing Annual General Meeting of the Company.

2. Capitalization of Profits and Issue of Bonus Shares:

The Company has Completed 50 years of its existence and celebrating its Golden Jubilee year. To mark the occasion, the Board of Directors of the Company in their meeting held on 28th July, 2021 has recommended the issue of fully paid-up Bonus Shares to the existing shareholders of the Company, subject to the approval of shareholders at the ensuing Annual General Meeting:



D-19,20 Panki Industrial Area, Kanpur-208022, India
tel.no: +91 (512) 2691113-116 | fax: +91 (512) 2691117
email: info@kanplas.com | web: www.kanplas.com

Manufacturers & Exporters: HDPE/PP Circular
Woven Fabrics, Sacks and FIBCS/Jumbo Bags
Multifilament Yarn

ISO 9001:2015 ISO 22000 AIB BRC Certified
CIN L25209UP1971PLC003444

- a. The Bonus shares shall be in the proportion of 1:2 i.e. One new fully paid up equity share as Bonus for every existing Two fully paid up equity shares.
- b. The Bonus shares once allotted shall rank pari-passu in all respect and carry the same rights as the existing equity shares of the Company.
- c. The Record date for the purpose of determining the entitlement of Bonus Shares will be **26th August, 2021**.
- d. The Bonus shares shall be issued within the time frame as stipulated by Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 subject to the regulatory approvals, as may be required.
- e. Further, details about the bonus issue as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 read with SEBI circular dated CIR/CFD/CMD/4/2015 dated September 9, 2015 is enclosed as Annexure A to this communication.

3. To establish a Foreign Wholly Owned Subsidiary Company at Brazil:

The Board of Directors has considered and approved a proposal to establish a Wholly Owned Subsidiary Company in Brazil. This new subsidiary company proposed to be set-up shall do trading and marketing of the products of the Company in Brazil. The Board has given in-principle approval to initiate the procedure in this direction. The development and disclosure in this regard, as required under Regulation 30 of SEBI (LODR) Regulations, 2015 will follow as per the progress.

The Meeting of the Board of Directors commenced at 11:35 AM and concluded at 3:10 PM.

Kindly take this on record and oblige.

Thanking You.

Yours Faithfully,
For Kanpur Plastipack Limited

(Ankur Srivastava)
Company Secretary



Annexure-A

Details about the Bonus issue approved by the Board of Directors in their meeting held on 28th July, 2021 in terms of the requirements under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 read with SEBI circular dated CIR/CFD/CMD/4/2015 dated September 9, 2015

Whether bonus is out of free reserves created out of profits or share premium account	The Bonus equity shares will be issued out of Free Reserves / Securities Premium account / Capital Redemption Reserve account of the Company available as at March 31, 2021.
Bonus ratio	1:2 i.e. One fully paid-up equity share of Rs. 10/- each as Bonus for every existing Two fully paid up equity shares held as on the record date decided for this purpose.
Details of share capital - pre and post bonus issue	The paid-up equity share capital as on date of this communication is Rs. 14,31,25,640/- divided into 1,43,12,564 equity shares of Rs. 10/- each. The Post- bonus paid-up equity share capital is expected to be around Rs. 21,46,88,460/- divided into 2,14,68,846 equity shares of Rs. 10/- each. The actual number of bonus equity shares to be issued will be determined based on the paid-up equity share capital as on the record date.
Free reserves and/ or share premium required for implementing the bonus issue	It is expected that a maximum of Rs. 7,15,62,820/- be capitalized from the free reserves / securities premium account of the Company.
Free reserves and/ or share premium available for capitalization and the date as on which such balance is available	As on 31 st March, 2021, aggregate amount of free reserves, securities premium account including capital redemption reserve account is Rs. 14,317.19 Lacs.
Whether the aforesaid figures are audited	Yes, the aforesaid figure is as per the audited financial statements.
Estimated date by which such bonus shares would be credited/dispatched	Subject to the shareholders' and other statutory approvals, the Bonus shares will be credited/dispatched within 2 months from the date of Board approval i.e. on or before 26 th September, 2021.

